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Individual Conversion Items (1040)

The **underlined and bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined Italicized** titles are the sub-titles within the input screen.

General Information

Taxpayer Last Name	School District Name
Taxpayer First Name	Taxpayer/Spouse daytime telephone number
Taxpayer Title	Taxpayer Blind Checkbox
Taxpayer Social Security Number	Spouse Blind Checkbox
Taxpayer Occupation	Taxpayer E-mail address
Taxpayer Date of Birth	Filing Status (1 Single, 2 MFJ, 3 MFS, 4 HOH, 5 Widow(er))
Spouse First Name	Head-of-Household Qualifying Name
Spouse Last Name	Head-of-Household Qualifying Social Security Number
Spouse Title	Qualifying Widow(er) - Year of Spouses Death
Spouse Social Security Number	Married Filing Separate – Spouse Name
Spouse Occupation	Taxpayer/Spouse Death Date
Spouse Date of Birth	Single, Dependent of another Checkbox
Taxpayer/Spouse Street Address	
Taxpayer/Spouse City	
Taxpayer/Spouse State	
Taxpayer/Spouse Zip	
Taxpayer/Spouse County	

Electronic Filing

Financial Institution Name	Depositor Account Number
Routing Transit Number	Type of Account (Checking/Savings)

Schedule A

State and Local Income taxes in addition to with held	<u><i>Mortgage Interest not Reported on Form 1089</i></u>
	<ul style="list-style-type: none">• Name• Address• Social Security Number

Form 2106

Occupation	Spouse = 1
2106 Vehicle 1 Date placed in service	
2106 Vehicle 2 Date placed in service	

Dependents

First Name	Dependent Not Eligible for Child Tax Credit
Last Name	Checkbox
Birth date	Disabled
Social Security Number	College Student
Relationship	

W2 Items

Taxpayer/Spouse Indicator	Employer City, State and Zip Code if available on the printout
Taxpayer/Spouse Name	Federal Employer Identification Number if available on the printout
Taxpayer/Spouse Address	Employer control code if available on the printout
Taxpayer/Spouse City, State and Zip Code	
Employer Name	
Employer Address if available on the printout	

B- Schedule B

Income From Seller-Financed Mortgages

- Address
- Social Security Number

- Federal ID Number

Interest

Financial Institution	Taxpayer/Spouse Indicator
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Dividends

Financial Institution	Taxpayer/Spouse Indicator
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Schedule F

Principal Product	Spouses Schedule F
Employer Identification Number	Taxpayer does not materially participate
Agricultural Activity Code	Inventory at the end of the year

Assets (Depreciation)

All fields available from the report provided by the previous software.

4835

Spouses Form 4835	Taxpayer actively participates in operation
Employer ID Number	Of business 1=no

1099R

Payer Name	Taxpayer/Spouse Address
Payer Address if available on the printout	Taxpayer/Spouse City, State and Zip Code
Payer City, State and Zip Code if available on the printout	Taxpayer/Spouse Indicator
Payer Employer Identification Number if available on the printout	IRA/SEP Checkbox
Taxpayer/Spouse Name	Distribution Code if available on the printout
	Account Number if available on the printout

Schedule C

Business Name	Business Employer Identification Number
Business Address	Accounting Method (cash, accrual, other, specify)
Business City, State and Zip Code	Inventory Method – Lower cost of market
Principal Business Including Product or Service	Other Inventory method box
Spouse Schedule C	Materially Participates 1=no
Principal Business Code	Inventory at the end of the year

Schedule E

Property Kind - Description	Rental is part of personal residence
Full Address (including City, State and Zip Code)	Real estate professional
Percentage of ownership (if not 100%)	Exempt from limitation

K1PT – Partnership Schedule K1 Received

Description/Distributive Share Items

Entity Identification Number	Tax Shelter Registration ID
Entity Name	TSJ indicator

K1FD – Fiduciary Schedule K1 Received

Description/Distributive Share Items

Entity Identification Number	Tax Shelter Registration ID
Entity Name	TSJ indicator

K1CS – S Corp Schedule K1 Received

Description/Distributive Share Items

Entity Identification Number	Tax Shelter Registration ID
Entity Name	TSJ indicator

Assets (Depreciation)

All fields available from the report provided by the previous software.

2210

Prior Year's tax

8829

Area used	Smaller of Home's adjusted basis or its fair market value
Total area of home	Value of land included on line 35
Business use percentage	

6252

Description
Date acquired

Date sold
Gross Profit Ratio

1116

Resident County

2106

Occupation

Vehicle placed in service date

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Fiduciary Conversion Items (1041)

The **underlined and bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The *underlined Italicized* titles are the sub-titles within the input screen

GI-Form 1041-General Information

General Information

Name of Estate/Trust	• Complex Trust
Name of Fiduciary	• Disability
Street Address	• ESBT
Employer EIN	• Grantor Type Trust
State	• Bankruptcy Estate – Chapter 7
Zip Code	• Bankruptcy Estate – Chapter 11
City	• Pooled Income Fund
Telephone	Final Return
Date Entity Created	Initial FMV of Property in Trust
Fiscal Dates	Skip Beneficiary
Fiduciary Telephone Number	Seller-Financed Mortgage Interest
Fiduciary EIN	Estate Open More Than 2 Years
Name of Foreign Country	Section 643(e)(3)
Account in Foreign Country	Section 663 (b) election
Type of entity	Section 4797 (a)(1)
• Decedent's Estate	Section 4797 (a)(2)
• Simple Trust	

Grantor Information

Grantor – Name	Grantor – SSN
Grantor – Street Address	Grantor – EIN
Grantor – City, State Zip Code	Grantor Distribution

Form 6252

Date Sold	Description
Date Acquired	Gross Profit Ratio

Int – Form 1041 - Interest income Statement

Interest income

Interest Income Description

Div – Form 1041 - Dividend income Statement

Dividend income

Dividend income description

Schedule C

Business Name	1st Schedule C filed for business
Business Street Address	Does not materially participate
City, State, Zip Code	Other Inventory Method
EIN	Lower of Cost or Market
Principal Business Code	Other Accounting Method
Principal Product Name	Other Accounting Method Specified
Inventory at End of Year	Accrual Accounting Method

Schedule E

Location	Property kind
% of Ownership	

Schedule F

EIN	Principal Product
Spouse's Sch F	Did not Materially Participate
Agriculture Activity Code	LY Ending Inventory

Assets (Depreciation)

All fields available from the report provided by the previous software.

K1PT – Partnership Schedule K1 Received

Description/Distributive Share Items

Entity Identification Number	Tax Shelter Registration ID
Entity Name	TSJ indicator

K1FD – Fiduciary Schedule K1 Received

Description/Distributive Share Items

Entity Identification Number	Tax Shelter Registration ID
Entity Name	TSJ indicator

K1CS – S Corp Schedule K1 Received

Description/Distributive Share Items

Entity Identification Number	Tax Shelter Registration ID
Entity Name	TSJ indicator

Schedule 4835

EIN
Active Participation

Real Estate Prof
Form 4835 SP Indicator

Balance Sheet

Assets – end-of-year

Cash-non-interest bearing
Savings and temporary cash investments
Accounts receivable

- Less: allowance for doubtful accounts

Receivables due from disqualified persons

- Other notes and loans receivable
- Less: allowance for doubtful accounts

Inventories for sale or use
Prepaid expenses and deferred charges
Investments-U.S. government and state obligations
Investments-corporate stock
Investments – corporate bonds
Investments – lands, buildings, equipment: basis

- Less: accumulated depreciation

Investments-other

Land, buildings, and equipment: basis

- Less: accumulated depreciation

Other assets

- Describe

Liabilities – End-of-year

Accounts payable and accrued expenses

- Deferred revenue

Loans from disqualified persons

- Mortgages and other notes payable

Other liabilities

Net assets – End-of-year

Trust principal or corpus

Undistributed income

- Undistributed capital gain
- Undistributed nontaxable income

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Partnership Conversion Items (1065)

The **underlined and bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The *underlined Italicized* titles are the sub-titles within the input screen.

General Information

General Information

Client ID	Number of k-1's Attached
Preparer number	E-mail Address
Partnership Name (First line)	Date Business Started
Partnership Name Cont. (Second line)	Initial return
Street Address	<ul style="list-style-type: none">• Final Return
Employer EIN	<ul style="list-style-type: none">• Name Change
City, State, Zip Code	<ul style="list-style-type: none">• Address Change
Business telephone	<ul style="list-style-type: none">• Amended Return
Fiscal / Short Year Beginning	Method of accounting
Fiscal / Short Year Ending	<ul style="list-style-type: none">• Accrual
Principal Product or Service	<ul style="list-style-type: none">• Other
Principal Business Activity	<ul style="list-style-type: none">• If other, Specify
Business Code	

2 – Form 1065 Partnership Return of Income , Page 2

Schedule A – Cost of Goods Sold

Inventory Method
<ul style="list-style-type: none">• Lower of Costs or Market• Other• Specify
Write down Subnormal Goods
Form 970 Attached for LIFO
Do the rules of section 263A apply to Partnership?

Change Inventory Valuation
<u>Schedule B – Other Information</u>
Domestic General Partnership
Domestic Limited Liability Company
Domestic Limited Liability Partnership
Foreign Partnership
Name of TMP

Form 6252

Date Sold	Description
Date Acquired	Gross Profit Ratio

Schedule F

Principal Product
EIN

Agriculture Activity Code

Assets (Depreciation)

All fields available from the report provided by the previous software.

8825 – Rental Real Estate Income and Expenses

Form 8825

Property Kind and Location

Other Expenses description

Schedule K-1

Partner Name
Partner SSN
Partner Street Address
Partner City
Partner State
Partner Zip Code

Nominee
Passive
Entity Type
Foreign Partner
General Partner
Ownership of Capital %

K1PT – Partnership Schedule K-1 Received

Entity ID Number
Entity Name

Foreign Entity
Shelter Registration Number

K1FD – Fiduciary Schedule K-1 Received

Entity ID Number
Entity Name

Foreign Entity
Shelter Registration Number

Universal k-1

Tax Shelter Registration Number

4- Form 1065 – Partnership Return of income

Schedule L – Balance Sheets

Assets – End-of-year

Cash

Notes and Accounts Receivable

- Bad Debts allowance

Inventories

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Mortgage and Real Estate Loans

Other Investments

Building & Other Depreciable Assets

- Less Accumulated Depreciation

Depletable Assets

- Less Accumulated Depletion
Land (Net of Any Amortization)

Intangible Assets (Amortizable)

- Less Accumulated Amortization

Other Assets

Liabilities – End-of-year

Accounts Payable

Mortgages, notes, bonds under 1 yr

Other Current Liabilities

All Nonrecourse Loans

Mortgages, notes, bonds over 1 yr

Other Liabilities

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Corporation Conversion Items (1120)

The **underlined and bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined Italicized** titles are the sub-titles within the input screen.

GI - Form 1120 - General Information

General Information

Corporate Name	Return Due Date
Street Address	Consolidated return
City	Personal Holding Co
State	Personal Service Corp
Zip Code	EIN
Business Telephone Number	Date incorporated
E-Mail address	Initial Return
Title of Officer	Final Return
Fiscal / Short Year Begin	Name Change
Fiscal / Short Year End	Address Change

2- Form 1120 – US Corporation Income Tax Return Page 2

Schedule A – Cost of Goods Sold

Inventory at beginning of year
Inventory at end of year
Check methods used for valuing closing inventory

- Cost = Default
- Lower Cost or market = 1
- Other =1
- Describe

Inventory methods

- Writedown of 'subnormal' goods =1
- LIFO methods Form 970 attached = 1

- Percentage (or amounts) of closing inventory under LIFO
- Do rules of section 263A apply to Corporation? =1

Any Change in determining inventory valuation? =1

Schedule E – Compensation of Officers

Name of officer
Social Security Number
Percentage of time devoted to business
Percentage of Corp Common Stock
Percentage of Corp Preferred Stock
Less: Compensation of Officers claimed elsewhere on return

Form 6252

Date Sold
Date Acquired

Description
Gross Profit Ratio

Schedule F

EIN
Principal Product

Agriculture Activity Code
Materially Participates

Assets (Depreciation)

All fields available from the report provided by the previous software.

3- Form 1120 US Corporation Income Tax Return Page 3

Schedule K – Other Information

Accounting Method Cash = default

- Federal tax accrual, option 1 (carry federal tax to M-1)
- Federal tax accrual, option 2 (carry to balance sheet)
- State tax accrual, option 1 (carry state tax accrual to deduction line)
- State tax accrual, option 2 (carry to balance sheet)
- Other
- Specify

Business activity code number
Business activity

Product or Service

50% or more of voting stock of Domestic Corp directly or indirectly (limit 5)

- Name
- EIN
- Percentage owned
- Income or Loss

50% or more of the voting stock is owned by an individual or entity (limit 5)

- Name
- Social Security Number
- EIN
- Percentage Owned

PTK1 – Schedule K-1 received

Entity identification number
Entity Name

Tax Shelter Registration number
Materially participates

FDK1 – Schedule K-1 received

Entity identification number
Entity Name

Tax Shelter Registration number

4- Form 1120 US Corporation Income Tax Return Page 4

Schedule L Balance Sheet

Ending Assets

Cash
Trade notes and accounts receivable
Less bad debt allowance
Inventories
US Government obligations
Tax Exempt securities
Other current assets
Prepaid federal tax
Prepaid state tax
Loans to Stockholders
Mortgage and Real estate loans
Other investments
Buildings / other depreciable assets
Less accumulated depreciation
Depletable assets
Less accumulated depletion
Land (net of any amortization)

Intangible assets (amort only)
Less accumulated amortization
Other assets

Ending Liabilities

Accounts payable
Notes payable in under 1 year
Other current liabilities
Federal tax payable
State tax payable
Loans for Stock holders
Notes payable in over 1 year
Other Liabilities
Capital - Preferred Stock
Capital – Common Stock
Paid-in or capital surplus
Retained earnings: Appropriated
Adjustments to shareholders equity
Less cost of Treasury Stock

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S- Corporation Conversion Items (1120s)

The **underlined and bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The *underlined Italicized* titles are the sub-titles within the input screen.

GI – Form 1120S – General Information

General Information

Name (First Line)

Name (Second Line)

Street Address

Zip code

City

State

S-Corp Phone Number

E-Mail address

Fiscal / Short Year Beginning

Fiscal / Short Year End

S Corp Election Date

Business Code number

Business Activity

Product or Service

EIN

Date Incorporated

Initial Return

Final Return

Name Change

Address Change

Amended return

Title of officer

2 – Form 1120S – Income Tax Return for an S Corporation

Schedule A – Cost of Goods Sold

Other costs

Inventory at end of year

Inventory Method (Default = Cost)

- Lower of Cost or Market
- Other

Do Section 263A Rules Apply to The Corporation?

Write down Subnormal Goods

Form 970 Attached for LIFO

Percentage of closing inventory computed under LIFO or amount of closing inventory computed under LIFO

Change Inventory Valuation

Explanation of change

Schedule B – other Information

Accounting Method (Default = Cost)

- Accrual
- Other
- Specify

Business Activity

Product or service

Business code number

Form 6252

Date Sold

Date Acquired

Description

Gross Profit Ratio

Schedule F

EIN
Principal Product

Agriculture Activity Code
Materially Participates

Assets (Depreciation)

All fields available from the report provided by the previous software.

Schedule K-1

Shareholders Name	Shareholders City
Shareholders Name 2	Shareholders State
Shareholders EIN	Shareholders Zip Code
Shareholders SSN	Shareholders % of Stock
Shareholders Street Address	

K1PT – Partnership Schedule K1 Received

Description/Distributive Share Items

Entity Identification Number	Tax Shelter Registration ID
Entity Name	

K1FD – Fiduciary Schedule K1 Received

Description/Distributive Share Items

Entity Identification Number	Tax Shelter Registration ID
Entity Name	

K1CS – S Corp Schedule K1 Received

Description/Distributive Share Items

Entity Identification Number	Tax Shelter Registration ID
Entity Name	

8825 – Rental Real Estate Income and Expenses

Form 8825

Property Kind and Location	Other Expenses description
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4 - Income Tax Return for an S-Corporation – Page 4

Schedule L Balance Sheets

Assets– End of Tax Year

Cash

Notes and Accounts Receivable

- Bad Debt allowance

Inventories

U.S. Government Obligations

Tax-Exempt Securities

Other Current Assets

Loans to Shareholders

Mortgage and Real Estate Loans

Other Investments

Building & Other Depreciable Assets

- Accumulated Depreciation

Depletable Assets

- Less Accumulated Depletion

Land (Net of any Amortization)

Intangible Assets (Amortizable Only)

- Accumulated Amortization

Other Assets

Liabilities and Shareholders' Equity – End of Tax Year

Accounts Payable

Note payable in less than 1 year

Other Current Liabilities

Loans from Shareholders

Notes Payable in 1 year or more

Other Liabilities

Capital Stock

Additional Paid-in Capital

Retain Earnings

Adjustments to Shareholders' Equity

Cost of Treasury Stock

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