

TaxWorks Conversions 2010

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Welcome to TaxWorks 2010

Thank you for choosing TaxWorks Professional Tax Software. We are excited to have you on our team and we are look forward to building a lasting relationship together.

As you make the transition to TaxWorks we want to ensure that everything runs as smoothly as possible. The first step of this transition will be converting your clients from your 2010 software package. This document contains step-by-step instructions on converting your clients. Please read through it carefully.

Information is documented for systems 1040, 1065, 1120, and 1120S. Not all forms or fields do convert. The form information is lengthy and is intended for reference purposes only. You needn't read it in its entirety.

If you require assistance during the conversion process, [click here to view our Conversion Video](#) or, don't hesitate to contact our support team at 1-800-843-1139. Again, welcome! We look forward to working with you.

Sincerely,

TaxWorks Professional Tax Software

Disclaimer Statement

The goals of the TaxWorks data conversion are as follows:

1. To convert only the data from your software package to TaxWorks that you will need to update Clients, which transfers your 2010 TaxWorks data to 2011 TaxWorks.
2. To convert only the 2010 data to 2010 TaxWorks format that will allow you to generate complete and accurate Tax Organizers.

The data conversion is NOT intended to do the following:

1. It is NOT intended to convert all of your data.
2. It is NOT intended to allow you to generate a complete and accurate 2010 TaxWorks tax return.

NOTE: Do not process/prepare 2010 tax returns using only the converted information, as tax calculations may not be accurate. Some manual data entry may be required.

Depreciation Conversions

- ✎ We recommend you print a copy of the TaxWorks Federal Depreciation Schedule and verify that the TaxWorks current depreciation amounts match those calculated by your prior software. Due to the many ways depreciation can be calculated, there may be slight differences that could require manual overrides in the TaxWorks Asset Manager.
- ✎ Prior Special Allowance does convert. If the asset qualifies for a Current Special Allowance check the Qualifies for Special Depreciation Allowance to activate the allowance.
- ✎ Current depreciation will not convert ATX® does not store this data in the tax return.
- ✎ Verify the Method accurately converted.
- ✎ Verify the Convention accurately converted. Any default Conventions will convert. If there is not a default Convention the direct entry will convert.
- ✎ If you have overridden any depreciation calculations, review them for accuracy.
- ✎ If you had selected to delete the asset next year, the asset will not convert.
- ✎ Assets involved in a like-kind exchange may not convert properly, because of the difference in handling between the two systems. Review them carefully to make sure the correct information is entered into the TaxWorks Asset Manager.
- ✎ Due to the limited amount of information being converted, if you have current year Section 179, the conversion may calculate a carryforward of these amounts. To remove

the unused carryforward, open the TaxWorks 2010 Asset Manager, click the 179 button, and remove any unnecessary information.

- ✎ Functional categories, location, account code, and division information may not convert or may partially convert. Review any converted information for accuracy.
- ✎ Review the “Method Selected” for vehicle expense deduction computation in the lower right corner of the vehicle tab. TaxWorks does not optimize between standard mileage and actual expenses in years other than the first year the vehicle was placed into service. Adjust this field to reflect the proper deduction approach.

Individual Conversions

Note: *TaxWorks only converts information necessary to prepare a Proforma and Taxpayer Organizer.*

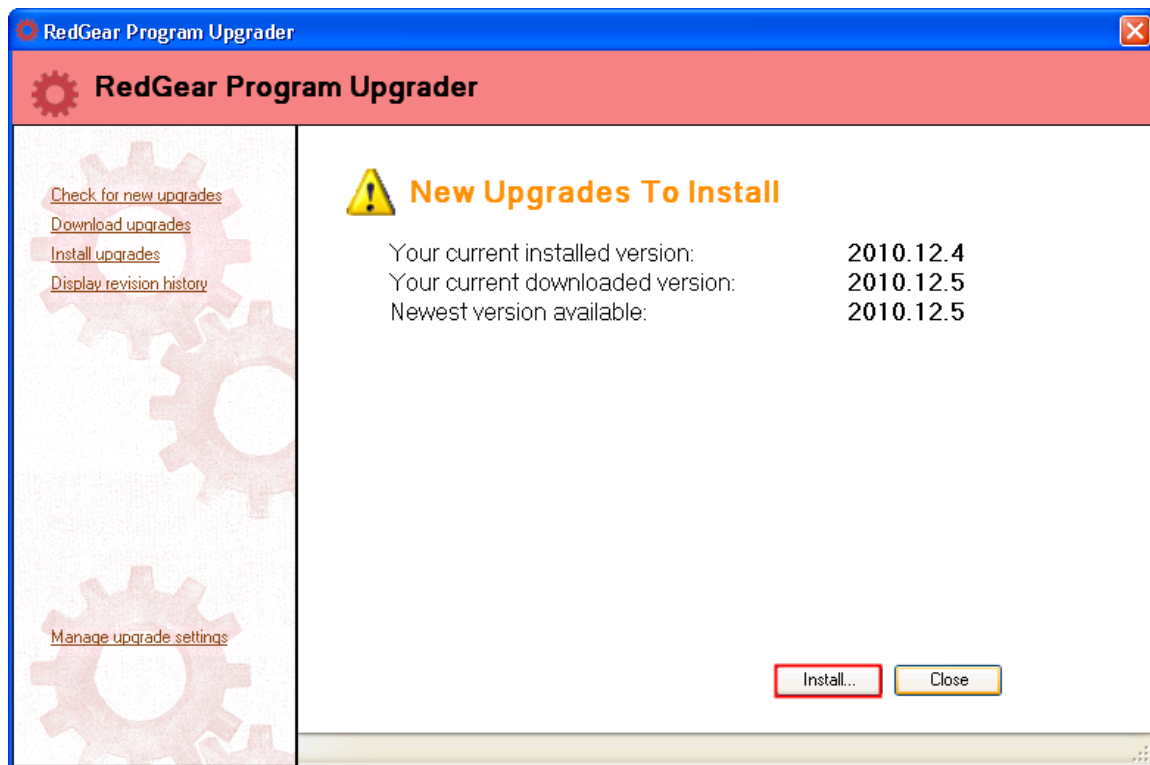
- ✎ Preparer information will not convert.
- ✎ Calculated amounts will not convert.
- ✎ Updated fields may not convert due to the way ATX® holds their data. There are some fields where only a direct input will convert.
- ✎ Schedule A, Line 5 will require verification because not all state information is converted.
- ✎ Schedule B amounts will require verification if nominee distributions or K-1s are present in return.
- ✎ It may be necessary to manually remove some items after updating to TaxWorks 2010 because some items selected for deletion for the next year may not be taken into account.
- ✎ Detail Statements – All amounts and descriptions may not convert.
- ✎ 1099 R – Rollover Distribution will not be converted.
- ✎ Form 1116 will need to be reviewed for accuracy due to differences in software formatting.
- ✎ TaxWorks 2011 Taxpayer Organizer is available.

Business System Conversions

- ✎ Detail Statements – All entered amounts and descriptions may not convert.
- ✎ Calculated amounts will not convert. Necessary entries will need to be made.
- ✎ Special Allocations will not convert. Necessary entries will need to be made.
- ✎ Capital Account information will not convert. Necessary entries will need to be made.

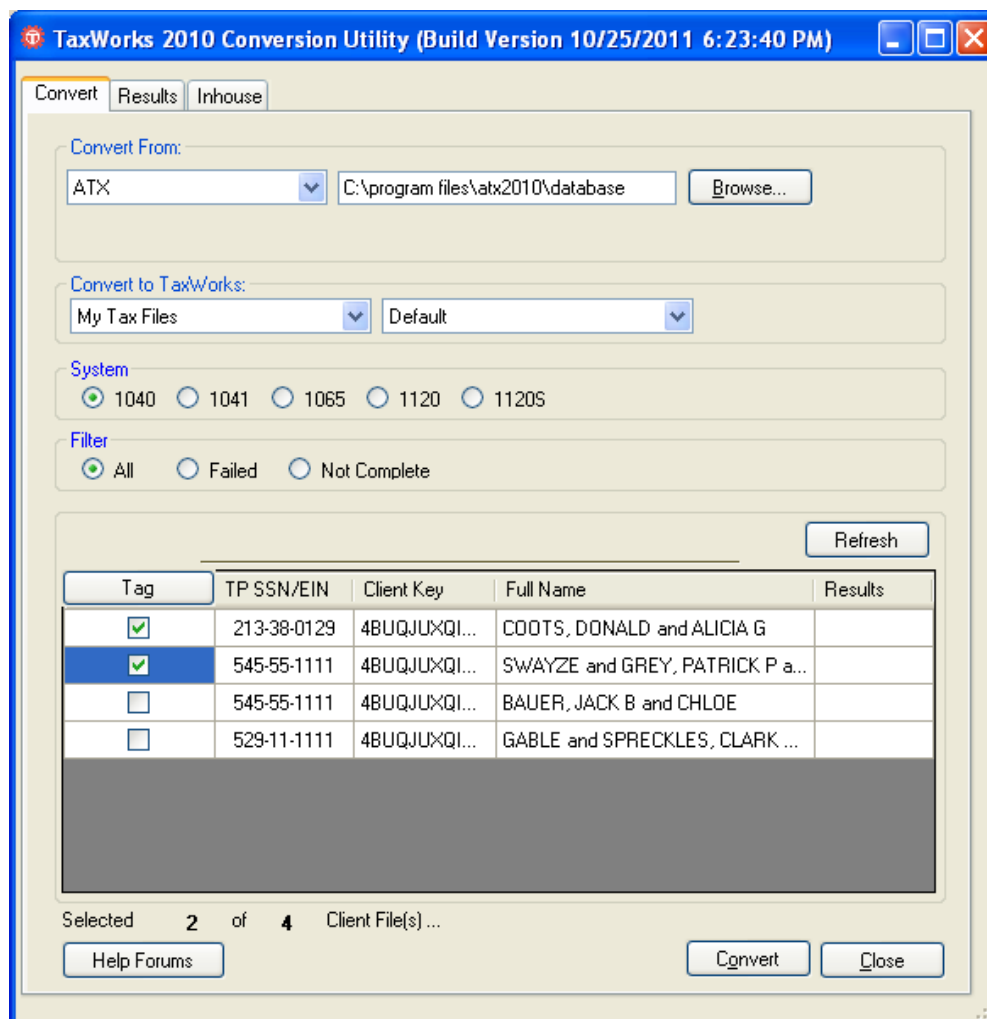
Conversion Process

1. As a precaution, backup your client data in your 2010 software package.
2. A working copy of the TaxWorks program is required to convert your files into. If you do not have a copy of 2010 Demo, contact our Sales Team at 1-800-230-2322 before beginning this process.
3. Follow the installation instructions provided with the demo.
4. TaxWorks comes with an automatic Upgrader Utility. Click on the icon at the bottom of your screen to display this utility.
5. Note: TaxWorks must be closed in order to upgrade to the latest version available
6. Click *“Install”*.



7. Verify that the most current version of the TaxWorks is installed
8. With the most current version of the program installed click *“File”* on the menu bar and select *“Convert clients”* on the dropdown menu
9. The TaxWorks Conversion License Agreement will appear.
 - a. Read this license completely.
 - b. If you agree, click *“I Accept”*.

10. TaxWorks will close and the “TaxWorks 2010 Conversion Utility” will open.
 - a. At the top of this window click the down arrow to select the tax software vendor you will be converting from.
 - b. Verify the Data Path of your clients.
11. Select the TaxWorks Data Path (default is MY TAX FILES).
12. Select the TaxWorks Folder (default is DEFAULT).
13. Select the system (1040, 1041, 1065, 1120, 1120S) you want to convert.
 - a. The clients will appear for the system selected.
 - b. Tag clients you want to convert. To Tag all clients click “Tag”.
14. Click *Convert*.



15. Once the conversion is complete, the status of each client will be displayed in the Results column.
16. To insure your client data updates and converts correctly you will need to “Batch Process” the newly converted returns within the TaxWorks 2010 program. A reminder box will appear to remind you of this process. After reading this reminder click “Close”.

17. To view a conversion report, click the “*Results*” tab.
18. When finished click *Close*.
19. Start TaxWorks 2010
 - a. Note: If the Client Selection window does not open automatically click the *Clients* button located on the button bar.
20. The newly converted clients will appear in the Client Selection Screen.
21. To Batch Process clients:
 - a. Tag the clients to Batch Process.
 - b. Click the “*Utilities*” button at the top of the menu bar.
 - c. Click “*Process (Only)*” in the dropdown.
 - d. Click “*Process*”.
 - e. A detailed note screen will appear showing the status of your clients during this batch processing.
 - f. When finished click “*Close*”.
22. Re-open the “Client Selection” screen.
23. Carefully review your converted data files to be sure your converted data is accurate. To open the return double click on the desired client file; or, highlight the desired client and click *Open*. If you have items that did not convert, manually enter them in the TaxWorks program.
24. To Proforma your data to the 2011 software
 - a. Start TaxWorks 2011 and make sure you are in the Client Selection window
 - b. Select the Data Path Name and Folder that you wish your Proforma clients to be stored.
 - c. Click the Proforma button and read the important note that is displayed and Click OK to display the Proforma utility.
 - d. Tag the clients to Proforma and click the Proforma button
 - e. A “Proforma Process” window will open and display the Proforma progress.
 - f. When complete click OK and Close to close the “Proforma Process” window
 - g. Close the Proforma utility
25. Carefully review your Proforma returns in TaxWorks2011 to be sure the data is accurate.

Additional Notes:

If you have any questions or suggestions concerning the conversion process please contact us at support@TaxWorks.com or call 1-800-843-1139.

Occasionally we will upgrade items in the conversion program. We will post upgrade changes to the [conversions forum web site](#). You may reconvert clients affected by these changes.

CAUTION: Entries made in TaxWorks to previously converted clients will be lost.

ATX® to TaxWorks® 2010

Individual (1040) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the sub-titles within each input screen.

GI – General Info – Advanced

General Information

Taxpayer First Name and Initial
Taxpayer Last Name
Taxpayer SSN
Taxpayer Occupation
Taxpayer Birthdate
Taxpayer Blind
Taxpayer Permanent Disabled
Taxpayer Death Date
Taxpayer Home Phone
Taxpayer Work Phone
Taxpayer Cell Phone
Taxpayer Fax Number
Taxpayer Pres Elect Campaign
Taxpayer Tuition and Fees
Taxpayer AOC Expenses
Spouse First Name and Initial
Spouse Last Name
Spouse Occupation
Spouse Birthdate
Spouse Blind
Spouse Permanent Disabled
Spouse Death Date
Spouse Home Phone
Spouse Work Phone
Spouse Cell Phone
Spouse Fax Number
Spouse Pres Elect Campaign
Spouse Tuition and Fees
Spouse AOC Expenses

Address, County and School

Address
Apartment Number
Zip, City, State
Taxpayer E-mail Address
Spouse E-mail address

Foreign Address (If Required)

Foreign street address
City
State or Province
Postal Code
Country

Filing Status

Single

Taxpayer Can Be Claimed On Someone Else's Return

Joint

Married Filing Separate

Didn't Live With Spouse All Year

Head of Household

Qualifying Widow(er)

Year Spouse Died

DI – Dependents

Dependent Information

First Name
Last Name
Birthdate
SSN
Relationship
Months in Home
Disabled
Student

1 – 1040 Pg 1

Form 1040 – U.S. Ind Income Tax Return, Pg 1

Income

Household Employee Income Not on W-2
Taxable Scholarship-fellowship Amount
Taxable Interest
Taxable Refunds, Credits, or Offsets
Alimony Received – TP/SP
IRA Distribution – TP/SP

Pensions / Annuities – Form 1099
Pensions / Annuities – Tax Amount
Other Income
 Personal Property Rental Income
 Jury Pay
 Alaska Permanent Fund Dividend
 Other Income

Adjustments

Educator Expenses – TP/SP
Health Savings Account Deduction

2 – 1040 PG 2

Form 1040 – U.S. Ind Income Tax Return, Pg 2

Refund

Amount of Refund to Apply to 2011
Preparer Is Third Party Designee
Third Party Name

Moving Expenses
Self-Employed SEP, SIMPLE, Plans – TP/SP
Alimony Paid -
 Recipient's Name
 Recipient's SSN
 T/S
 Recipient's Amount
Student Loan Interest Deduction – TP/SP
Tuition and Fees Deduction
Domestic Production Activities Deduction

Third Party Phone Number
Third Party Personal ID Number

W2 – Wage W2

Form W-2 – Wages and Tax information

Ownership Code (T,S)
Employee SSN (if different)
Employee Name (if different)
Employee Address (if different)
Employee City, State, ZIP (if different)
Employer's ID Number
Foreign Address
Employer's Name
Employer's Address
Employer's ZIP, City, State
Control Number
Wages, Tips, Other Compensation
Federal Income Tax Withheld
Social Security Wages
Social Security Tax Withheld
Medicare Wages and Tips
Medicare Tax Withheld
Social Security Tips

Allocated Tips
Advanced EIC Payment
Dependent Care Benefits
Nonqualified Plans
Box 12
Retirement Plan
Third-Party Sick Pay
Non-standard Indicator
Corrected Form W-2
Box 14
State Name
State ID Number
State Wages
State Tax Withheld
Local Wages
Local Tax
Locality Name

W2G – Gambling W2

W-2G – Certain Gambling Winnings

Ownership Code (T,S)
Winner's Name (if different)
Winner's Street Address (if different)
Winner's City, State, Zip (if different)
Payer's Federal ID Number
Payer's Name
Payer's Address
Payer's Zip, City, State
Gross Winnings
Federal Income Tax Withheld
Date Won
Transaction

Race
Winnings from Identical Wagers
Cashier
Window
First ID Number
Second ID Number
Two-letter State Code
Payer's State ID Number
State Tax Withheld
Non-Standard Indicator
Corrected Form W-2G

1099G – Govt Payments

Form 1099-G – Government Payments

Ownership Code (T,S)
Recipient's Name (if different)
Recipient's Street Address (if different)
Recipient's City, State, ZIP (if different)
Federal ID Number
Payer's Name
Payer's Address
Payer's ZIP, City, State
Payer's Telephone Number
Account Number
Unemployment Compensation

Amount Repaid
State or Local Income Tax Refunds, Credits
Box 2 Amount Is For Tax Year
Federal Income Tax Withheld
AATA Payments
Taxable Energy Grants
Agricultural Payments
Amount In Box 2 Applies To Income From Trade
Market Gain
State Tax Withheld
Payer State No

1099M – Misc Income

Form 1099-MISC – Miscellaneous Income

Ownership Code
Recipient's Name (If Different)
Recipient's Street Address (If Different)
Recipient's ZIP (If Different)
Federal ID Number
Payer's Name
Payer's Address
Payer's ZIP, City, State
Account Number
Rent
Royalties
Other Income
Federal Income Tax Withheld
Fishing Boat Proceeds
Medical Health Care Payments
Nonemployee Compensation

Payer Made Direct Sales of \$5,000 or More
Crop Insurance Proceeds
Excess Golden Parachute Payments
Gross Proceeds Paid to an Attorney
1st State –
State Tax Withheld
Payer State Number
State Income
Local Tax Withheld
Local Distribution
1st State –
State Tax Withheld
Payer State Number
State Income
Local Tax Withheld
Local Distribution

1099R – Pensions

1099R – Distributions from Pensions, Etc

Ownership Code (T,S)
Payee's Name (if different)
Payee's Street Address (if different)
Payee's ZIP, City, State (if different)
Federal ID Number
Payer's Name
Payer's Address
Payer's ZIP, City, State
Account Number
Gross Distribution
Taxable Amount
Taxable Amount Not Determined
Total Distribution
Capital Gains Included in Line 2a
Federal Income Tax Withheld
Employee Contributions
Net Unrealized Appreciation
Distribution Code
IRA/ SEP/ SIMPLE
Partial Rollover Amount

Other
Percent
Percent Total Distribution
Total Employee Contribution
Nonstandard Indicator
1st State
State
State Tax Withheld
Payer State Number
State Distribution
Local Tax Withheld
Locality Name
Local Distribution
2nd State
State
State Tax Withheld
Payer State Number
State Distribution
Local Tax Withheld
Locality Name

Local Distribution

Taxable Pension Calculation Using the Simplified Method

Cost in Plan at Starting Date

SSA – Soc Sec Ben

Social Security and Tier 1 Railroad Benefits

Taxpayer –

Total Social Security Benefits
Total Deductible Medicare Premiums Pd
Medicare Prescription Drug Premiums
Total Tier 1 Railroad Benefits
Federal Income Tax Withheld

Age at Starting Date

Amount Recd Tax Free After 1986

Annuity Starting Date

Number of Months Pymts Were Made This Year

Spouse –

Total Social Security Benefits
Total Medicare Premiums Pd
Medicare Prescription Drug Premiums
Total Tier 1 Railroad Benefits
Federal Income Tax Withheld

RET – Ret Contrib

Retirement Contributions

Traditional IRA

Taxpayer

IRA Contribution
Covered by Retirement Plan

Spouse

IRA Contribution
Covered by Retirement Plan

Roth IRA

Taxpayer

Amount Actually Contributed for 2010

Spouse

Amount Actually Contributed for 2010

A – Schedule A

Sch A – Itemized Deductions

Medical and Dental Expenses

Medicine and Drugs
Medical Insurance
Medical Miles
Long-Term Care Premiums
Taxpayer Amount
Spouse Amount
Other Medical Expenses

Investment Interest

Gifts to Charity

Contributions by Cash or Check
Total Charitable Mileage at .14
Contributions Other than Cash or Check

Casualty and Theft Losses

Casualty or Theft Loss(es)

Taxes Paid

State and Local Income Taxes
Real Estate Taxes:
State and Local
Other Taxes:
Personal Property Taxes
Other Taxes

Job Expenses and Most Other Misc Items

Unreimbursed Employee Expenses:
Other Un-reimbursed Expenses
Tax Return Preparation Fees
Other Expenses:
Investment Expense
Safe Deposit Box
Other Limited Expenses

Interest Paid

Home Mortgage Interest Reported on 1098
Mortgage Interest Not Reported on 1098
Points Not Reported on 1098
Mortgage Insurance Premiums

Other Miscellaneous Deductions

Gambling Losses
Other Miscellaneous Deductions

B – Schedule B

Sch B – Interest and Ordinary Dividends

Part I – Interest Income

Interest Income Advanced

Interest Income Description
Account Number
T,S,J
Interest Income (Not US Govt)
Early Withdrawal
US Govt Savings Bonds
Tax-Exempt (Muni Bonds)
Issuing State
Specified Priv Act Bond
Federal Withholding
Federal EIN
Investment Expense
Foreign Tax Paid
Foreign Country

Interest Inc from Seller-Financed Mortgages

Name
SSN
Federal ID Number
T,S,J
Amount

Part II – Ordinary Dividends

C – Schedule C

Schedule C – Profit or Loss From Business

Business Owner
Principal Business Including Product Principal
Principal Business Code
Business Name
Employer Identification Number
Street address (if different)
City, State, ZIP (if different)
Accounting Method –
(Cash, Accrual, Other, Specify)
Taxpayer Materially Participates
First Schedule C Filed for this Business

Part I – Income

Gross Receipts or Sales
Statutory Employee
Returns and Allowances
Other Income

Part II – Expenses

Advertising
Car / Truck Expense
Commissions

Dividend Income Advanced

Dividend Income Description
Account Number
T,S,J
Total Ordinary Dividends
Qualified Dividends
Total Capital Gains
(28%) Collectibles
Unrecap Sec 1250
Sec 1202 Gain
Nondividend Distributions
Cash Liquidating
Non-Cash Liquidating
Investment Expense
Foreign Taxes Paid
Foreign Country
Federal Withholding
Federal EIN

Part III – Foreign Accounts and Trusts

Foreign Account
Name of Country
Foreign Trust

Contract Labor
Depletion
Depreciation
Employee Benefit Program
Insurance
Interest:
Mortgage (Paid to Banks)
Other Interest
Legal / Professional Services
Office Expense
Pension / Profit Sharing
Rent or Lease:
Vehicles, Machinery, Equip
Other Business Property
Repairs / Maintenance
Supplies
Taxes and Licenses
Travel
Meals and Entertainment:
(Limited 50%)
Utilities
Wages

Part III – Cost of Goods Sold

Methods Used to Value Closing Inventory
(Default = Cost))
Lower of Cost or Market,
Other
Was There a Change in Determining Quantities?
Beginning Inventory
Purchases
Cost of Labor (Not Paid to Self)
Materials and Supplies
Other Costs
Inventory at End of Year

Part IV – Information on Your Vehicle

Date Vehicle Placed in Service
Total Number of Miles Vehicle Was Used For:
Business
Commuting
Available for Use During Off-hours?
Another Vehicle Available for Personal Use?
Have Evidence to Support Deduction?
If Yes, Is the Evidence Written?

Part V – Other Expenses

Other Expenses

D – Schedule D

Schedule D – Capital Gains and Losses

1099 Transactions Prop Desc
T,S,J
Acquired Date
Sold Date
Term
Sales Price
Cost or Basis
Gain or Loss

Part II – Long Term Capital Gains and Losses

Regular Tax – Capital Gain Distribution
Regular Tax – 28% Rate

Part III – Summary

Unrecaptured Section 1250 Gain

E – Sch E Pg 1

Schedule E – Rental Real Estate / Royalties, Pg1

Entity Ownership (T,S,J)
Property Kind
Location: Street Address (Includes C/S/Z)
Final Disposition
Percent of Ownership (If Not 100%)
Personal Use for More Than 14 Days

Income:

Rents Received
Royalties Received

Expenses – Direct:

Advertising
Other Travel Expense

Cleaning and Maintenance
Commissions
Insurance
Legal and Other Professional Fees
Management Fees
Mortgage Interest Paid to Banks Etc
Other Interest
Repairs
Supplies
Taxes
Utilities
Other Expenses
Depletion

ES – Estimates

1040 Estimated Tax

2010 Estimated Tax Payments

Prior year Overpayment Applied
1st Payment – Date
2nd Payment – Date
3rd Payment – Date
4th Payment – Date
1st Payment – Amount
2nd Payment – Amount

3rd Payment – Amount
4th Payment – Amount
Amount Paid with 2010 Extension

2010 Estimated Tax Worksheet

Overpayment Amount

F – Schedule F

Schedule F – Farm Income and Expense

Spouse's Schedule F
Principal Product
Agricultural Activity Code
Employer ID Number
Taxpayer Materially Participates - No

Freight and Trucking
Gasoline Fuel and Oil
Insurance (Not Health)
Interest:
 Mortgage Pd to Banks, Etc
 Other
Labor Hired Less Emp Credits
Pension and Profit Share
Rent or Lease:
 Machinery and Equipment
 Other (Land, Animals)
Repairs and Maintenance
Seeds and Plants
Storage / Warehousing
Supplies Purchased
Taxes
Utilities
Vet, Breeding, Medicine
Other Expenses

Part I – Farm Income – Cash Method

Sale – Livestock or Other Items Bought for Resale
Cost – Livestock, Otr Items Reported on Ln 1
Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
Crop Insurance Proceeds and Payments:
 Amount Received in 2010
 Taxable Amount
 Elect to Defer to 2011
 Amount deferred from 2009
Custom Hire (Machine Work) Income
Other Income

Part III – Farm Income – Accrual Method

Sale of Livestock, Produce, Grains, Etc
Total Coop Distributions (1099-PATR)
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
Crop Insurance Proceeds
Custom Hire (Machine Work) Income
Other Income Including Fuel Tax Credit
Inventory – Livestock, etc at Beginning of Year
Cost of Livestock, Produce, etc During Year
Inventory of Livestock, etc at End of Year

Part II – Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
Chemicals
Conservation Expense
Custom Hire
Depreciation
Employee Benefit Programs
Feed Purchase
Fertilizers and Lime

PTK1 – PT K1 Recd

Partnership Schedule K-1 Received

Entity Ownership (T,S,J)
Partnership Identification Number
Partnership Name
Partner Street Address
Partnership ZIP Code (C/S/Z)
Publicly Traded Partnership
Real Estate Professional
Active Rental Real Estate
Foreign Partnership
Final Disposition

Income or Loss

Ordinary Income from Trade or Business
Net Income from Rental Real Estate Activities
Net Income from Other Rental Activities
Guaranteed Payments to Partner
Interest Income
Ordinary Dividends
Qualified Dividends
Royalty Income

Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
Collectibles (28% Rate) Gain (Loss)
Unrecaptured Section 1250 Gain
Net Section 1231 Gain (Loss):
 From Other Rental Activities
Other Income or (Loss)

Section 179 Expense

Section 179 Expense Deduction

Other Deductions

Self-Employment Earnings (Loss)

Net Earnings from Self-employment – Nonfarm
Net Earnings from Self-employment – Farm

CSK1 – CS K1 Recd

S Corporation Schedule K-1 Received

Entity Ownership (T,S,J)
S Corporation Identification Number
S Corporation Name
S Corporation Street Address
S Corporation ZIP Code (C/S/Z)
Real Estate Professional
Active Rental Real Estate
Final Disposition

Income or Loss

Ordinary Business Income (Loss)
Net Rental Real Estate Income (Loss)
Other Net Rental Income or (Loss)
Interest Income
Interest on U.S. Government Obligations
Ordinary Dividends
Qualified Dividends
Royalties
Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
Collectibles (28% Rate) Gain or (Loss)

FDK1 – FD K1 Recd

Fiduciary Schedule K-1 Received

Beneficiary Ownership Code
Estate or Trusts Identification Number
Fiduciary Name
Fiduciary Street Address
Fiduciary ZIP Code (C/S/Z)
Active Rental Real Estate

Description / Distributive Share Items

Interest Income
Interest on U.S. Government Obligations
Ordinary Dividends

Gross Farming or Fishing Income
Gross Nonfarm Income

Credit and Credit Recapture

Foreign Transactions

Total Foreign Taxes

Alternative Minimum Tax (AMT) Items

Tax – Exempt Income and Nondeductible Exp

Distributions

Distributions of Money
Distributions of Property Other Than Money

Other Information

Unrecaptured Section 1250 Gain
Net Section 1231 Gain (Loss)
 From Rental Real Estate Activities
Other Income

Section 179 Deduction

Section 179 Expense Deduction
Carryover of Section 179 from 2009

Other Deductions

Credits and Credit Recapture

Foreign Transactions

Total Foreign Taxes Paid

Alternative Minimum Tax (AMT) Items

Items Affecting Shareholder Basis

Other Information

Qualified Dividends
Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
(28% Rate) Gain (Loss)
Unrecaptured Section 1250 Gain
Other Portfolio Income
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income
Directly Apportioned Deductions
Estate Tax Deduction

Final Year Deductions
Alternative Minimum Tax Items

Credits and Credit Recapture
Other Information

R – Schedule R

Sch R – Credit For the Elderly and Disabled

Part I – Filing Status

Taxpayer
Permanently and Totally Disabled
Spouse

Permanently and Totally Disabled
Married Filing Separately and Lived Apart

1116 – Form 1116

Form 1116 – Foreign Tax Credit

Ownership Code
Type of Income
Resident of (Name of Country)

Credit is Claimed for Taxes Accrued
Date Paid or Accrued

Part I – Taxable Income from Foreign Sources

Name of Foreign Country or US Possession
Gross Income from Sources within Country
Gross AMT Income from Sources Within Cntry
Expenses Definitely Related to Ln 1a Income
Pro Rata Share of Other Deductions:
Gross Income from All Sources
Other Interest Expense
AMT Other Interest Expense
Losses from Foreign Sources

Taxes Withheld at Source On:

Dividends
Rents and Royalties
Interest
Other Foreign Taxes Paid or Accrued

Foreign Taxes Paid /Accrued in U.S. Dollars

Dividends
Rents and Royalties
Interest
Other Foreign Taxes Paid or Accrued

Part II – Foreign Taxes Paid or Accrued

2106 – Form 2106

Form 2106/2106 EZ – Emp Business Expense

Occupation
Business Expense Owner (T/S)

Lodging
Car Rental
Other

Step 1 – Expenses

Parking Fees, Tolls, Trans, Incl Trains, Etc
Travel Expense Away from Home –

Business Exp Not Included Above (Not M & E)
Meals and Entertainment Expenses

2441 – Form 2441

Form 2441 – Child Care Credit

Part I – Persons Who Provided the Care

Name
Street Address
City State and ZIP Code

SSN
EIN
Amount Paid

2555 – Form 2555

Form 2555 – Foreign Earned Income

Spouse's Form 2555
Foreign Address

Foreign City
Foreign State or Province

Foreign Postal Code
 Foreign Country Code
 Name of Employer
 Employer Address – U S Address
 Employer Address – ZIP, City, State
 Employer Address – Foreign Address
 Employer Address – Foreign City
 Employer Address – City
 Employer Address – State or Province
 Employer Address – Postal Code
 Employer Address – Country
 Employer Is:
 A Foreign Entity
 A U S Company
 Self
 A Foreign Affiliate of U S Company
 Other
 Other – Specify
 Last Year (After 1981) Form 2555 Was Filed
 Type of Exclusion for Which It Was Effective
 Citizen of Which Country
 Maintained Separate Home for Family
 Number of Days Home Was Maintained
 Tax Home Located During the Year
 Date Home Was Established

Part II – Taxpayers Qualifying Under Bona Fide Residence Test

Date Bona Fide Residence Began
 Date Bona Fide Residence Ended
 Kind of Living Quarters
 If Family Member Lived Abroad With TP–
 Relationship
 For What Period?
 Statement Submitted to Foreign Country That Taxpayer Is Not a Resident of That Country
 Taxpayer to Pay Income Tax to Foreign Cntry
 If Present in U S on Business during Tax Year:
 Date Entered US
 Date Left US
 Days in US
 Income Earned
 List Any Contractual Terms
 Type of Visa
 Did Visa Limit Stay In Foreign Country
 Address of US Home While Living Abroad
 Was US Home Rented
 Name of Occupants

47971 – Fm 4797 Pg1

Form 4797 – Sales of Business Property, Pg1

Description of Property
 T,S,J
 4797 Part I or II
 Date Acquired

Relationship

Part III – Taxpayers Physical Presence Test

Physical Presence Test – From
 Physical Presence Test – Through
 Principal Country of Employment
 Information Concerning Travel Abroad:
 Name of Country
 Date Arrived
 Date Left
 Income Earned

Part IV – All Taxpayers

Total Wages, Salaries, Bonuses, Commissions
 Allowable Share of Inc for Srvcs Performed –
 In a Business
 In a Partnership
 Noncash Income:
 Home
 Meals
 Car
 Other Properties or Facilities
 List
 Allowances / Reimbursements:
 Cost of Living and Overseas Differential
 Family
 Education
 Home Leave
 Quarters
 Any Other Purpose
 Specify
 Other Foreign Earned Income Amount
 Specify
 Total Excludable Meals and Lodging

Part VI – Claiming Housing Exclusion

Qualified Housing Expenses for the Tax Year
 Employer Provided Amounts
 Number of Days Within 2010 Tax Year

Part VIII – Claiming Housing Excl, Foreign Income Exclusion or Both

Deductions Allowed Allocable to Excluded Inc

Part IX – Claiming Housing Deduction

Housing Deduction Carryover from 2009

Date Sold
 Gross Sales Price
 Depreciation Allowed
 Cost or Other Basis

AMT Depreciation (if different)
State Depreciation (if different)

State

4835 – Form 4835

Form 4835 – Farm Rental Income and Expenses

Spouses Form 4835
Exempt from Passive Limitation
Employer ID Number
Taxpayer Actively Participates – No

Part I – Gross Farm Rental Income

Income from Livestock, Produce
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
CCC Loans Reported Under Election
CCC Loans Forfeited
Taxable Amount
Crop Insurance Proceeds and Payments:
Amount Received in 2010
Taxable Amount
Elect to Defer to 2011
Amount deferred from 2009
Other Income

Part II – Expenses – Farm Rental Property

Car / Truck Expenses (Override)
Chemicals

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Ownership (T,S,J)
Date Acquired
Date Sold
Property Was Sold After May 14, 1980
Property Sold Was a Marketable Security

Part I – Gross Profit and Contract Price

Selling Price
Mortgage Purchaser Assumes
Cost or Other Basis of Property Sold
Depreciation Allowed or Allowable
Commissions and Other Expenses
Income Recapture from Form 4797, Ln 31
If Main Home, Amount of Excluded Gain

Part II – Installment Sale Income

Gross Profit Ratio – Federal
Gross Profit Ratio – AMT if Diff
Gross Profit Ratio – State of Diff

Conservation Expense
Custom Hire
Depreciation (Override)
Employee Benefit Programs
Feed
Fertilizers and Lime
Freight and Trucking
Gas, Fuel and Oil
Insurance (Not Health)
Interest:
Mortgage Pd to Banks, Etc
Other
Labor Hired Less Emp Credits
Pension and Profit Share
Rent or Lease:
Machinery and Equipment
Other (Land, Animals)
Repairs and Maintenance
Seeds and Plants
Storage / Warehousing
Supplies
Taxes
Utilities
Veterinary, Breeding, Medicine
Other Expenses

Total Payments Received During Year
Payments Received in Prior Years
Portion Taxable As Ordinary Income

Part III – Related Party Installment Sale Income

Related Party Name
Social Security Number
Federal EIN
Street Address
ZIP Code (C/S/Z)
Did Related Party Resell Property during Tax Yr
Date of Disposition
First Disp Was Sale of Stock to Issuing Corp
Second Disp Was Involuntary Conversion
Second Disp Occurred After Death
Tax Avoidance Not Principal Purpose
Selling Price of Property Sold by Related Party
Contract Price from Line 18
Portion of Ln 35 That is Ordinary Income

8283 – Form 8283

Form 8283 – Noncash Charitable Contributions

Part I – Information on Donated Property

Name of Donee Organization
Street Address of Donee Organization
ZIP Code (C,S,Z)
Description of Donated Property
Date of Contribution

Date Acquired by Donor
How Acquired by Donor
Donor Cost or Basis
Fair Market Value
Method Used to Determine FMV

8379 – Form 8379

Form 8379 – Injured Spouse Claim / Allocation

Two-letter State Code
Injured Spouse is Taxpayer
Injured Spouse is Spouse
Want Refund Issued in This Name Only
If Different – Street Address
If Different – ZIP Code
If Different – City
If Different – State

Wages
Other Income
Adjustments to Income
Standard or Itemized Deductions
Number of Exemptions
Credits
Other Taxes
Federal Income Tax Withheld
Payments

Part II – Items Allocated to Injured Spouse

8615 – Form 8615

Form 8615 – Tax for Certain Children

Parent’s Name
Parent’s Social Security Number

Parent’s Filing Status Code

8814 – Form 8814

Form 8814 – Parents Election to Report Child’s Interest and Dividends

Child’s First Name
Child’s Last Name
Child’s Social Security Number
Child’s Taxable Interest Income
Child’s Accrued Interest Income Adjustment
Child’s ABP Interest Income Adjustment

Child’s OID Interest Income Adjustment
Child’s Tax-exempt Interest Income
Child’s Ordinary Dividends
Child’s Qualified Dividends
Child’s Capital Gains Distributions

8829 – Form 8829

Form 8829 – Business Use of Home

Part I – Part of your home used for business

Area Used Exclusively for Business
Total Area of Home
Total Hours Facility Used (Daycare)
Total Hours Available

Deductible Mortgage Interest
Qualified Mortgage Insurance Premium
Real Estate Taxes
Excess Mortgage Interest
Insurance
Rent
Repairs and Maintenance
Utilities
Other Expenses

Part II – Allowable Deductions

Direct Expenses

Casualty Losses

Indirect Expenses

Casualty Losses
Deductible Mortgage Interest
Real Estate Taxes
Excess Mortgage Interest
Insurance
Rent
Repairs and Maintenance

Utilities
Other Expenses
Carryover of Operating Expenses
Excess Casualty Losses
Carryover of Excess Casualty Losses
Casualty Losses Included on Lns 14 and 32

8839 – Form 8839

Form 8839 – Qualified Adoption Expenses

Child's Name – First/Last
Year of Birth
Born Before 1993 and Disabled
Special Needs Child
Foreign Child
Social Security Number
Qualifying Expenses

Amount from Last Form Filed

Part III – Employer-Provided Adoption Benefits

Prior Year Emp-Provided Adoption Benefits
Total Emp-Provided Adoption Benefits
Received in 2010

Part II – Adoption Credit

8853 – Form 8853

Form 8853 – Archer MSAs Insurance Contracts

Section A – Archer MSA

Part I – Archer MSA Contributions

Total Employer Contributions for 2010
Archer MSA Contributions Made for 2010
Compensation from Employer Maintaining
HDP

Part II – Archer MSA Distributions

Total Archer MSA Distributions
Distributions Rolled Over to Another Archer
MSA
Unreimbursed Qualified Medical Expenses

Section B – Medicare Advantage Distributions

Total Unreimbursed Qualified Medical Expense

Section C – Long-term Care (LTC) Ins Contracts

First Name of Insured
Last Name of Insured
Social Security Number of Insured
In 2010, Did Anyone Other Than TP Rcv Pymts
Was Insured Terminally Ill
Gross LTC Payments Received
Part of Line 17 From Qualified LTC Contracts
Accelerated Death Benefits Received
Number of Days in the LTC Period
Costs Incurred for Qual LTC Services
Total Reimbursements Received for LTC
Services

Assets – Asset Manager

General Tab

Form Type
Multiple Form Number
Asset ID
Description
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Salvage Value
Fed – Basis
Fed – Method

Fed – Period
Fed – Convention
Fed – Prior Deprec
Business Use Percent
Section 179 Property
Qualifies for Special Depreciation Allowance
Amortization Code
Disposition:
Date of Disposition

ATX® to TaxWorks® 2010

Fiduciary (1041) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the sub-titles within the input screen.

GI – General Information

1041 General Information

Name of Estate or Trust	Pooled Income
Name and Title of Fiduciary	Employer ID Number
Street Address	Date Entity Created
Zip, City, State	Nonexempt Charitable and Split-Interest Trusts:
Fiduciary Phone No	Section 4947(a)(1)
E-mail Address	Not a Private Foundation
Fiscal/Short-Year Beginning	Section 4947(a)(2)
Fiscal/Short-Year Ending	Initial Return
Type of Entity:	Amended Return
Decedent	Final Return
Simple	Change in Fiduciary Name
Complex	Change in Fiduciary Address
Disability	Estate or Filing Trust Made Sec 645 Election
ESBT	Title of Person Signing Return
Grantor	Name of Fiduciary Signing the Return
Chapter 7	Fiduciary EIN
Chapter 11	IRS Can Discuss Return with Preparer

1 – 1041 Pg1

Form 1041 – Tax Return for Estates / Trusts

Income

Interest Income Grid

Interest Income Description
Interest Income (Not US Govt)
Total Muni Bonds

Dividend Income Grid

Dividend Income Description
Total Ordinary
Qualified Dividends
Total Capital Gains
Unrecap Sec 1250
Sec 1202 Gains
(28%) Collectibles
Nontaxable Distributions
Capital Gain (Loss)
Other Income:
 Other Income

Deductions

Interest: Investment Interest Expense
Tax: Auto and Truck
Tax: Real Estate
Tax: State and Local General Sales
Tax: Other
Fiduciary Fees
Attorney Fees
Net Operating Loss
Other Unlimited Deductions

Tax and Payments

Amount Credited to 2011 Estimated Tax

2 – 1041 Pg2

Form 1041 – Tax Return for Estates / Trusts, Pg 2

Schedule A – Charitable Deduction

Capital Gains Allocated to Corpus
Sec 1202 Exclusion Allocable to Capital Gains

Schedule B – Income Distribution Deduction

Capital Gains Included in Current Year
Amount Required To Be Distributed
Tier 1 Allocations (Line 9)
Name
Current Percentage
Override Amount
Override Percentage
Other Amounts Required To Be Distributed
Tier 2 Allocations (Line 10)
Name
Current Percentage
Override Amount
Override Percentage

Schedule G – Tax Computation

A2 – 1041-A Pg 2

**Form 1041-A – Accumulation of Charitable
Amounts, Page 2**

Part IV – Balance Sheet

Assets – Beg-of-Year

Cash Non-Interest Bearing
Savings and Temporary Cash Investments
Receivables Due from Disqualified Persons
Net Other Notes and Loans Receivable
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Net Investments - Land, Buildings
Investments – Other
Net Land, Buildings, and Equipment
Other Assets

Assets – End-of-Year

Cash Non-Interest Bearing
Savings and Temporary Cash Investments
Accounts Receivable
Less Allowance for Doubtful Accounts
Receivables Due from Disqualified Persons
Other Notes and Loans Receivable
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Investments – Land, Buildings
Less Accumulated Depreciation

Qualified Electric Vehicle Credit
Indian Employment Credit
New Markets Credit
Credit for Emp-Provided Child Care Facilities

Other Information

Did Estate or Trust Receive Tax-exempt Income
Tax Exempt Interest Income and Dividends
Earnings by Contract or Similar Arrangement
Account in Foreign Country
Name of Foreign Country
Was Estate or Trust Existing in Current Year
Receive or Pay Seller-financed Interest
Complex Trust Sec 663(b) Election
Section 643(s)(3) Election
Decedent's Estate Open More Than 2 Years
Trust Beneficiaries Are Skip Persons

Investments – Other
Land, Buildings, and Equipment Basis
Less: Accumulated Depreciation
Other Assets

Liabilities – Beg-of-Year

Accounts Payable and Accrued Expenses
Deferred Revenue
Loans from Disqualified Persons
Mortgages and Other Notes Payable
Other Liabilities

Liabilities – End-of-Year

Accounts Payable and Accrued Expenses
Deferred Revenue
Loans from Disqualified Persons
Mortgages and Other Notes Payable
Other Liabilities

Net Assets – Beg-of-Year

Trust Principal or Corpus
Undistributed Income

Net Assets – End-of-Year

Trust Principal or Corpus
Undistributed Income

K1 – Benef K-1

Sch K-1 – Beneficiary's Share

Beneficiary's Name
Street Address
Zip Code (CSZ)
Amended K-1
Social Security Number

Employer Identification Number
Percent of Distributions
Amended K-1
Final K-1

PTK1 – PT K1 Recd

Partnership Schedule K-1 Received

Partnership Identification Number
Partnership Name
Partnership Street Address
Partnership ZIP Code (C/S/Z)
Publicly Traded Partnership
Active Rental Real Estate
Foreign Partnership
Final Disposition

Income or Loss

Ordinary Income
Net Income from Rental Real Estate
Net Income from Other Rental Activities
Guaranteed Payments to Partner
Interest Income
Interest on U.S. Government Obligations
Ordinary Dividends
Qualified Dividends
Royalty Income
Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
Collectibles (28% Rate) Gain (Loss)
Unrecaptured Section 1250 Gain
Net Section 1231 Gain (Loss):
 From Trade or Business Activities
Other Income

CSK1 – CS K1 Recd

S Corporation Schedule K-1 Received

S Corporation Identification Number
S Corporation Name
S Corporation Street Address
S Corporation ZIP Code (C/S/Z)
Active Rental Real Estate
Final Disposition

Income or Loss

Ordinary Business Income or (Loss)
Net Rental Real Estate Income or (Loss)
Other Net Rental Income or (Loss)
Interest Income

Other Deductions

Self-Employment Earnings

Net Earnings from Self-Employment-Nonfarm
Net Earnings from Self-Employment-Farm
Gross Farming or Fishing Income
Gross Nonfarm Income

Credits and Credit Recapture

Foreign Transactions

Total Foreign Taxes

Alternative Min Tax (AMT) Items

Tax-Exempt Income

Tax-exempt Interest Income – Issuing State
Tax-exempt Interest Income - Federal

Distributions

Distributions of Money
Distributions of Property Other Than Money

Other Information

Interest on U.S. Government Obligations
Ordinary Dividends
Qualified Dividends
Royalties
Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
Collectibles (28% Rate) Gain or (Loss)
Unrecaptured Section 1250 Gain
Net Section 1231 Gain From:
 From Trade or Business Activities
Other Income

Other Deductions

Credits and Credit Recapture

Foreign Transactions

Total Foreign Taxes Paid

Alternative Min Tax (AMT) Items

Tax-Exempt Income

Tax-exempt Interest Income – Issuing State

Tax-exempt Interest Income - Federal

Other Information

Gross Farming or Fishing Income

FDK1 – FD K1 Recd

Fiduciary Schedule K-1 Received

Estate or Trusts Identification Number

Estate or Trusts Name

Fiduciary Street Address

Fiduciary ZIP Code (C/S/Z)

Active Rental Real Estate

28% Rate Gain (Loss)

Unrecaptured Section 1250 Gain

Other Portfolio and Nonbusiness Income

Ordinary Business Income

Net Rental Real Estate Income

Other Rental Income

Directly Apportioned Deductions

Estate Tax Deduction

Final Year Deductions

Alternative Minimum Tax Items

Credits and Credit Recapture

Other Information

Income or Loss

Interest Income

Interest on U.S. Government Obligations

Ordinary Dividends

Qualified Dividends

Net Short-term Capital Gain (Loss)

Net Long-term Capital Gain (Loss)

C – Schedule C

Schedule C – Profit or Loss from Business

Principal Business Including Product or Service

Principal Business Code

Business Name

Employer Identification Number

Street Address (if different)

City, State, and ZIP (if different)

Accounting Method (Cash, Accrual, Other

'Materially Participate' in Business

First Schedule C Filed for this Business

Other Interest

Legal / Professional Services

Office Expense

Pension/Profit Sharing

Rent or Lease:

Vehicles, Machinery, Equipment

Other Business Property

Repairs / Maintenance

Supplies

Taxes and Licenses

Travel

Meals and Entertainment:

(Limited 50%)

Utilities

Wages

Part I – Income

Gross Receipts or Sales

Statutory Employee

Returns and Allowances

Other Income (Inc Fuel Tax Credit or Refund)

Part II – Expenses

Advertising

Car/Truck Expense

Commissions

Contract Labor

Depletion

Depreciation

Employee Benefit Program

Insurance

Interest:

Mortgage (Paid to Banks)

Part III – Cost of Goods Sold

Inventory Methods Used (Cost, LCM, Other)

Was There Change in Determining Quantities?

Beginning Inventory

Purchases

Cost of Labor (Not Paid to Self)

Materials and Supplies

Other Costs

Inventory at End of Year

Part V – Other Expenses

Other Expenses

D – Schedule D

Schedule D – Capital Gains and Losses

Details on Sales

1099 Transactions Prop Description	Sales Price
Acquired Date	Cost or Basis
Sold Date	Gain or Loss
Term	State Cost

E1 – Sch E Pg 1

Schedule E – Rental Real Estate/Royalties, Pg 1

Property Kind	Commissions
Location: Street Address	Insurance
Zip, City, State	Legal and Other Professional Fees
Final Disposition	Management Fees
Personal Use for More Than 14 Days	Mortgage Interest Paid to Banks
Rental Is Part of Personal Residence	Other Interest
Income:	Repairs
Rents Received	Supplies
Royalties Received	Taxes
Current Year Expenses	Utilities
Advertising	Other
Other Travel Expense	Depreciation Expense
Cleaning and Maintenance	Depletion

F – Schedule F

Schedule F – Farm Income and Expense

Principal Product	Amount deferred from 2009
Agricultural Activity Code	Custom Hire (Machine Work) Income
Employer ID Number	Other Income
Taxpayer Materially Participates	

Part I – Farm Income – Cash Method

Sale – Livestock /Other Items Bought for Resale
Cost – Livestock, Other Items Reported on Ln 1
Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
CCC Loans Reported Under Election
CCC Loans Forfeited
Taxable Amount
Crop Insurance Proceeds and Payments:
Amount Received in 2010
Taxable Amount
Elect to Defer to 2011

Part II – Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
Chemicals
Conservation Expense
Custom Hire
Depreciation
Employee Benefit Programs
Feed Purchase
Fertilizers and Lime
Freight and Trucking
Gasoline, Fuel and Oil
Insurance (Not Health)
Interest:
Mortgage Pd to Banks, Etc
Other
Labor Hired Less Emp Credits

Pension and Profit Share
Rent or Lease:
 Machinery and Equipment
 Other (Land, Animals)
Repairs and Maintenance
Seeds and Plants
Storage / Warehousing
Supplies Purchased
Taxes
Utilities
Vet, Breeding, Medicine
Other Expenses

Total Coop Distributions (1099-PATR)
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
Crop Insurance Proceeds
Custom Hire (Machine Work) Income
Other Income
Inventory – Livestock, etc at Beginning of Year
Cost of Livestock, Produce, etc During Year
Inventory of Livestock, etc at End of Year

Part III – Farm Income – Accrual Method

Sale of Livestock, Produce, Grains, Etc

ES – Estimates

1041 Federal Estimated Payments

2010 Estimated Tax Payments

Prior Year's Overpayment Applied

Voucher Amount

1st Quarter
2nd Quarter
3rd Quarter

4th Quarter
Amount Paid With 2010 Extension
Amount of Estimated to be Allocated

1116 – Form 1116

Form 1116 – Foreign Tax Credit

Elect to Use Simplified Foreign Tax Cr Limitation
Type of Income
Resident of (Name of Country)

AMT Other Interest Expense
Losses from Foreign Sources

Part I – Taxable Income from Foreign Sources

Name of Foreign Country
Gross Income from Sources within Country
Type of Income
Expenses Definitely Related to Line 1a Income
Other Deductions
Other Interest Expense

Part II – Foreign Taxes Paid or Accrued

Foreign Taxes Paid in Foreign Currency:

Date Paid or Accrued

Part IV – Summary of Credits

Reduction of Credit for Intl Boycott Operations

52271 – Fm 5227 Pg1

Form 5227 – Split-Interest Trust Information

Prepare Form 5227 and Form 1041
Type of Entity:
 Charitable Lead Trust
 Charitable Remainder Annuity

Charitable Remainder Unitrust
Other
Trust Received Unrelated Business Taxable Inc

52272 – Fm 5227 Pg2

Form 5227 – Split-Interest Trust, Page 2

Part II – Accumulation Schedule

Ordinary Income:

US Government Interest

Other Interest
US Government Dividend
Other Dividends
Other Nonpassive Income
Rental and Other Passive Income

Description of Assets Distributed
Distribution Amount

Part III-A – Distributions of Principal

Principal Distributed in Prior Tax Years
Distributions of Principal
Payee's Name
Payee's City State and Zip
Date of Distribution
Charitable Purpose

Part III-B – Accumulated Income Set Aside

Accum Income Set Aside In Prior Tax Yrs
Accumulated Income Set Aside
Payee's Name
Payee's Street Address
Date of Distribution
Charitable Purpose
Description of Assets Distributed
Distribution Amount

52273 – Fm 5227 Pg3

Form 5227 – Split-Interest Trust, Page 3

Part IV – Balance Sheet

Assets – Beg of Year

Cash Non-Interest Bearing
Savings / Temporary Cash Investments
Receivables from Disqualified Persons
Net Other Notes and Loans Receivable
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Net Investments - Land, Bldgs, Equip
Investments - Other
Net Land, Buildings and Equipment
Other Assets

Cash Non-Interest Bearing
Savings / Temporary Cash Investments
Net Accounts Receivable
Receivables from Disqualified Persons
Net Other Notes and Loans Receivable
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Net Investments - Land, Bldgs, Equipment
Investments - Other
Net Land, Buildings and Equipment
Other Assets

Assets – End of Year

Cash Non-Interest Bearing
Savings / Temporary Cash Investments
Accounts Receivable
Less: Allowance for Doubtful Accounts
Receivables from Disqualified Persons
Other Notes and Loans receivables
Less: Allowance for Doubtful Accounts
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Investments - Land, Buildings Basis
Less Accumulated Depreciation
Investments – Other
Land, Buildings, Equipment Basis
Less Accumulated Depreciation
Other Assets

Liabilities – Beg of Year

Accounts Payable and Accrued Expenses
Deferred Value
Loans from Disqualified Persons
Mortgages and Other Notes Payable
Other Liabilities

Liabilities – End of Year

Accounts Payable and Accrued Expenses
Deferred Value
Loans from Disqualified Persons
Mortgages and Other Notes Payable
Other Liabilities

Liabilities – FMV

Accounts Payable and Accrued Expenses
Deferred Value
Loans from Disqualified Persons
Mortgages and Other Notes Payable
Other Liabilities

Assets – FMV

Net Assets – Beg of Year

Trust Principal or Corpus
Undistributed Income

52274 – Fm 5227 Pg4

Form 5227 – Split-Interest Trust, Page 4

Part V-A – Charitable Remainder (CRAT)

Initial Fair Market Value of Property in Trust
Total Annual Annuity Amounts for All Recipients

Part V-B – Charitable Remainder (CRUT)

CRUT is a Net Income Charitable Remainder
CRUT is a Net Inc with Make-up Remainder
Trust Changed Method of Payment
Fixed Percentage Paid to Recipients
Trust’s Accounting Income for 2010

52275 – Fm 5227 Pg5

Form 5227 – Split-Interest Trust, Page 5

Part VI-B – Statements Regarding Form 4720

All checkboxes

52276 – Fm 5227 Pg6

Form 5227 – Split-Interest Trust, Page 6

Part VII – Sec A - All Trusts

Split-interest Income Expired During 2010
All of Split-Interest Expired Before 2010

Part VII – Sec B - Charitable Lead Trusts

Governing Instrument Requires That Income In
Excess Be Paid to Charitable Purposes
Excess Income Required to be Paid for 2010
Annuity or Antitrust Pmts Required for 2010

Part VII – Sec C - Pooled Income Funds

Contributions Received During 2010
Amount Distributed in 2010

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Date Acquired
Date Sold
Property Sold After May 14, 1980
Property Sold was a Marketable Security
Cary to Form 4797
Short Term Gain – Schedule D

Net Assets – End of Year

Trust Principal or Corpus
Undistributed Income

Prior Years’ Accrued Distribution Deficiencies
If Final Return, Enter Initial FMV
Method Determining Fair Market Value Changed
Additional Contributions Received During Year

Part VI-A – Statements Regarding Activities

Trust Satisfies Requirements of Section 508(e)
Filing to Report Income under Sec 4947(a)(2)(B)

Required Distribution to Remainder Beneficiary
Income to Be Paid to Private Beneficiaries 2010

Part VII– Sec D - Charitable Remainder Trust

Charitable Interests Involve Only Cemeteries
Making Election to Treat Income as Occurring
Trust Instrument Was Amended During Year
Final Distributions Made According to Trust
If No, Explain Why
Trust Had Interest in Foreign Country
Name of Country

Part I – Gross Profit and Contract Price

Selling Price
Mortgages Purchaser Assumes
Cost or Other Basis of Property Sold
Depreciation Allowed or Allowable
Commissions and Other Expenses of Sale
Income Recapture from Form 4797, Line 31

If Main Home, Amount of Excluded Gain

Part II – Installment Sale Income

Gross Profit Ratio – Federal
Gross Profit Ratio – State if Diff
Total Payments Received During Year
Payments Received in Prior Years
Portion Taxable as Ordinary Income

Part III – Related Party Installment Income

Related Party Name
Social Security Number
Federal EIN
Street Address

Assets – Asset Manager

General Tab

Form Type
Multiple Form Number
Asset ID
Description
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Salvage Value
Fed – Basis
Fed – Method

ZIP Code (C/S/Z)

Did Related Party Resell or Dispose of Property
During Tax Year

Second Disposition 2 Years after the First
Date of Disposition

First Disposition Was Sale of Stock

Second Disposition was Involuntary Conversion
Second Disposition after Death of Seller

Tax Avoidance Was Not Principal Purpose

Selling Price of Property Sold By Related Party

Contract Price from Line 18

Portion of Line 35 That Is Ordinary Income

Fed – Period

Fed – Convention

Fed – Prior Deprec

Business Use Percent

Section 179 Property

Qualifies for Special Depreciation Allowance

Amortization Code

Disposition:

Date of Disposition

ATX® to TaxWorks® 2010

Partnership (1065) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the sub-titles within the input screen.

GI – General Information

1065 – General Information

Name	Other
Address	If Other, Specify
Zip Code, City, State	Number of K-1s Attached
Fiscal/Short-Year – Beginning	<u>Type of Partnership</u>
Fiscal/Short-Year – Ending	Domestic Limited Partnership
Business Activity	Domestic Limited Liability Company
Product or Service	Domestic Limited Liability Partnership
Business Code	Foreign Partnership
EIN	Other Type of Partnership, Specify
Date Business Started	<u>Contact Information</u>
Total Assets	Partner or LLC Member Signing Return
Initial Return:	Title of Partner
Final Return	Partnership Number
Technical Termination	E-mail Address
Name Change	IRS May Discuss Return with Preparer
Address Change	
Amended Return	
Method of Accounting:	
Accrual	

1 – 1065 Pg 1

Form 1065 – Partnership Return Pg 1

Income

Gross Receipts or Sales	License
Returns and Allowances	Payroll
Net Farm Profit (Loss) from Schedule F	Real Estate
Net Gain (Loss) from Form 4797	State Income
Other Income (Loss)	Other

Deductions

Salaries and Wages (Other than to Partners)	Depletion (Not Oil & Gas)
Employment Credits	Retirement Plans
Guaranteed Payments to Partners	Employee Benefit Programs
Repairs & Maintenance	Other Deductions:
Bad Debts	Meals & Entertainment at 50%
Rent – Real Property	DOT Hours of Service Rules
Taxes:	Travel
City	Other Business Deduction

2 – 1065 Pg 2

Form 1065 – Partnership Return Pg 2

Schedule A – Cost of Goods Sold

Inventory at Beginning of Year	Purchases
--------------------------------	-----------

Cost of Labor
 Additional Section 263A Costs
 Other Costs
 Inventory at End of Year
 Inventory Method"
 Not Applicable
 Lower of Cost or Market
 Other
 Specify
 Writedown of 'Subnormal' Goods
 LIFO Inventory Method Adopted
 Do Rules of Section 263A Apply to Partnership?
 Any Changes in Inventory Valuation

Schedule B – Other Information

Is Partnership a Domestic Limited Partnership?
 Is This a Domestic Limited Liability Company?
 Is This a Domestic Limited Liability Partnership?
 Is This a Foreign Partnership?
 Other: Specify
 Was Any Partner in Partnership a Disregarded Entity?
 Did Corp, Partnership, Trust Own an Interest of 50% or More?
 Name of Entity

EIN
 Type of Entity
 Country of Origin
 Maximum % Owned In
 Did Individual Or Estate Own Interest of 50% or More?
 Name of Individual or Estate
 SSN
 EIN
 Country of Citizenship
 Maximum % Owned
 Own Directly an Interest of 20% or More in Any Foreign or Domestic Partnership?
 Name of Entity
 EIN
 Country of Incorporation
 Percentage Owned In
 Own Interest in the Beneficial Interest of a Trust
 Name of Entity
 EIN
 Type of Entity
 Country of Origin
 Maximum % Owned In

3 – 1065 Pg 3

Form 1065 – Partnership Return of Income, Pg 3

Did Partnership File Form 8893?
 Does Partnership Meet Question 6 Requirement?
 Partnership Is a Publicly Traded Partnership?
 Did Partnership Have Any Debt Cancelled
 Has Partnership Filed Form 8918?
 Did Partnership Have Foreign Financial Account?
 If Yes, Name of Country
 Was Partnership Grantor to a Foreign Trust?
 Is Partnership Making Section 754 Election?
 Did Partnership Make Optional Basis Adj?
 Partnership Required to Adjust Basis of Assets
 Partnership Distributed Like-Kind Exchange

Did Partnership Distribute Tenancy-in-Common?
 Enter Number of Forms 8805 Filed
 Enter Number of Forms 8865 Attached to Return

Tax Matters Partner

Name
 Name of Representative if TMP Is and Entity
 Address
 ZIP Code (C/S/Z)
 SSN/EIN
 Phone Number

4 – 1065 Pg 4

Form 1065 – Partnership Return of Income, Pg4

Sch K – Partners' Shares of Income, Credits

Ordinary Business Income
 Net Rental Real Estate Income
 Part of Line 2 for SE Worksheet, Ln 1b
 Gross Income from Other Rental Activities
 Less Expense
 Guaranteed Payments
 Interest
 Description
 Interest Inc (Not US Govt)

US Govt Savings Bonds
 State
 Dividends:
 Description
 Total Ordinary
 Qualified Dividends
 State
 Royalties
 Net Short Term Capital Gain

Net Long Term Capital Gain
Collectibles 28% Gain
Unrecaptured Section 1250 Gain
Net Section 1231 Gain
Other Portfolio Income
Involuntary Conversions
Section 1256 Contracts and Straddles
Mining Exploration Costs Recapture
Cancellation of Debt
Other Income (Loss)

Deductions

Section 179 Deduction
Cash Contributions (50%)
Cash Contributions (30%)
Noncash Contributions (50%)
Noncash Contributions (30%)
Capital Gain Property to 50% organization
Capital Gain Property (20%)
Contributions 100%
Investment Interest Expense
Section 59(e)(2) Expenditures
Type of Section 59(e)(2) Expenditures
Deductions – Portfolio (2% Floor)
Deductions – Portfolio (Other)
Deductions – Royalty Income
Educational Assistance Benefits
Dependent Care Benefits
Preproductive Period Expenses
Commercial Revitalization Ded
Pensions and IRAs
Reforestation Expense Deduction
Qualified Production Activities
Employee's W-2 Wages
Other Deductions

Self-Employment

Ordinary Income
Net Income from Certain Rental RE Activities
Net Income from Other Rental Activities
Net Loss from Form 4797
Net Gain from Form 4797
Part of Line 3 Allocated to Limited Partners
Guaranteed Payments to Partners
Part of Line 4a to Individual Limited Partners
Gross Farming or Fishing Income
Gross Non-Farm Income

Credits

5 – 1065 Pg 5

Form 1065 – Partnership Return, Pg 5

Schedule L – Balance Sheet

Assets – Beginning of Year

Low Income Housing Credit Pre 2008
Low Income Housing Credit Post 2007
Low Income Housing Credit (Other) Pre 2008
Low Income Housing Credit (Other) Post 2007
Qualified Rehabilitation Expenditures
Other Rental Real Estate Credits
Type of Rental Real Estate Credit
Other Rental Credits
Type of Other Rental Credits
Undistributed Capital Gains Credit
Credit for Alcohol Used as Fuel
Work Opportunity Credit
Disabled Access Credit
Empowerment Zone Credit
Credit for Increasing Research Activities
Credit for Employer Social Security and Medicare
Backup Withholding
Backup Withholding
Other Credits
Orphan Drug Credit
New Markets Credit
Small Employer Pension Plan Credit
Employer Provided Child Care Credit

Alternative Minimum Tax (AMT) Items

Post-1986 Depreciation Adjustment
Adjusted Gain or Loss
Depletion (Other Than Oil and Gas)
Oil, Gas, and Geothermal – Income
Oil, Gas, and Geothermal – Deductions
Other AMT Items

Tax-exempt Income and NonDeductible Expenses

Tax-exempt Interest Income
Other Tax-exempt Income
Nondeductible Expenses

Other Information

Distributions of Cash
Distributions of Other Property
Investment Income
Investment Expense
Qualified Rehabilitation Expenditures (Other)
Basis of Energy Property
Recapture of Low-Income Housing Sec 42(j)(5)
Recapture of Low-Income Housing (Other)
Recapture of Investment Credit
Recapture of Other Credits

Cash
Notes and Accounts Receivable
Bad Debts allowance
Inventories
US Government Obligations
Tax-Exempt Securities
Other Current Assets
Mortgage and Real Estate Loans
Other Investments
Bldg / Other Depreciable Assets
Accumulated Depreciation
Depletable Assets
Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets (Amortizable)
Less Accumulated Amortization
Other Assets

Assets – End of Year

Cash
Notes and Accounts Receivable
Bad Debts allowance
Inventories
US Government Obligations
Tax-Exempt Securities
Other Current Assets
Mortgage and Real Estate Loans
Other Investments
Bldg / Other Depreciable Assets
Accumulated Depreciation
Depletable Assets
Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets (Amortizable)
Less Accumulated Amortization
Other Assets

Liabilities – Beginning of Year

Accounts Payable
Mortgages, Notes, Bonds Under 1 Year
Other Current Liabilities

All Non-Recourse Loans
Mortgages, Notes, Bonds Over 1 Year
Other Liabilities
Partners' Capital Account

Liabilities – End of Year

Accounts Payable
Mortgages, Notes, Bonds Under 1 Year
Other Current Liabilities
All Nonrecourse Loans
Mortgages, Notes, Bonds Over 1 Year
Other Liabilities
Partners' Capital Account

Schedule M-1 – Reconciliation of Income Per Books with Income Per Return

Net Income (Loss) Per Books
Sch K Income Not On Books
Guaranteed Payments
Depreciation
Travel and Entertainment
Other

Income Not Included on Sch K

Other

Deductions Included on Sch K

Depreciation
Other

Schedule M-2 – Analysis of Partner's Capital Accounts

Balance at Beginning of Year
Capital Contributed:
Cash
Property
Other Increases
Distributions:
Cash
Property
Other Decreases

K1 – Partner K-1

Form 1065 – Schedule K-1, Partner's Share

Part II – Information About the Partner

Partner's Name (First Line)
Domestic or Foreign Street Address
Domestic Zip Code (C/S/Z)
SSN
EIN

General Partner
Limited Partner (Not Subject to SE Tax)
Foreign Partner
Type of Entity:

UVK1 – Univ K-1

Form 1065 – Universal Information

Amended K-1
Final K-1
Share of Liabilities:
 Nonrecourse
 Qualified Nonrecourse
 Recourse

Tax Basis
GAAP
Section 704(b) Book
Other
Explain

K1FD– FD K1 Recd

Partnership Sch K-1 Received Fiduciary

Entity Identification Number
Entity Name
Active Rental Real Estate
Foreign Entity
Interest
Qualified Dividends
Ordinary Dividends
Net Short-term Capital Gain or (Loss)
Net Long-term Capital Gain or (Loss)
28% Rate Gain
Unrecaptured Section 1250 Gain

Other Portfolio and Nonbusiness Income
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income
Directly Apportioned Deductions
Estate Tax Deduction
Final Year Deductions
Alternative Minimum Tax Items
Credits and Credit Recapture
Other Information

K1PT– PT K1 Recd

Partnership Sch K-1 Received Partnership

Entity Identification Number
Entity Name
Final Disposition
Ordinary Business Income or (Loss)
Net Rental Real Estate Income or (Loss)
Other Net Rental Income or (Loss)
Guaranteed Payments to Partner
Interest Income
Interest from U.S. Government Obligations
Ordinary Dividends
Qualified Dividends
Royalty Income
Net Short-term Capital Gain of (Loss)
Net Long-term Capital Gain or (Loss)
Collectibles (28% Rate) Gain or (Loss)
Unrecaptured Section 1250 Gain
Unrecaptured Section 1231 Gain or (Loss)
Other Income

Section 179 Expense

Section 179 Expense Deduction
Carryover of Section 179 from Prior Year

FT – Foreign Tran

Form 1065 – Sch K – Foreign Transactions

Code of Country or US Possession
Gross Income from All Sources
Gross Income Sourced at Partner Level

Other Deductions

Self-Employment Earnings (Loss)

Net Earnings from Self-employment – Nonfarm
Net Earnings from Self-employment – Farm
Gross Farming or Fishing Income
Gross Nonfarm Income

Credit and Credit Recapture

Foreign Transactions

Total Foreign Taxes Paid

Alternative Minimum Tax (AMT) Items

Tax-exempt Income and NonDeductible Expense

Distributions

Distributions of Money
Distributions of Property Other Than Money
Distributions Subject to Section 737

Other Information

Foreign Gross Income Sourced

Type of Activity:
Passive Category

General Category
Resourced by Treaty
Foreign Gross Income
Deductions Allocated

Deductions Allocated

Interest Expense
Other

D – Sch D

Partnership Sch D – Capital Gains and Losses

Details on Sales

1099 Transactions Property Description
Acquired Date
Sold Date
Term
Sales Price

Other Information

Foreign Taxes Paid
Foreign Taxes Accrued
Reduction in Taxes Available for Credit
Foreign Trading Gross Receipts
Extraterritorial Income Exclusion
Other Foreign Transactions

F – Schedule F

Schedule F – Farm Income and Expense

Principal Product
Agricultural Activity Code
Employer ID No
Taxpayer Materially Participates

Feed Purchase
Fertilizers and Lime
Freight and Trucking
Gasoline, Fuel and Oil
Insurance (Not Health)
Interest:
Mortgage Pd to Banks, Etc
Other
Labor Hired Less Emp Credits
Pension and Profit Share
Rent or Lease:
Machinery and Equipment
Other (Land, Animals)
Repairs and Maintenance
Seeds and Plants
Storage / Warehousing
Supplies Purchased
Taxes
Utilities
Vet, Breeding, Medicine
Other Expenses

Part I – Farm Income – Cash Method

Sale – Livestock /Other Items Bought for Resale
Cost – Livestock, Other Items Reported on Ln 1
Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
CCC Loans Reported Under Election
CCC Loans Forfeited
Taxable Amount
Crop Insurance Proceeds and Payments:
Amount Received in 2010
Taxable Amount
Elect to Defer to 2011
Amount deferred from 2009
Custom Hire (Machine Work) Income
Other Income

Part III – Farm Income – Accrual Method

Sale of Livestock, Produce, Grains, Etc
Total Coop Distributions (1099-PATR)
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
CCC Loans Reported Under Election
CCC Loans Forfeited
Taxable Amount
Crop Insurance Proceeds

Part II – Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
Chemicals
Conservation Expense
Custom Hire
Depreciation
Employee Benefit Programs

Custom Hire (Machine Work) Income
Other Income
Inventory – Livestock, etc at Beginning of Year

Cost of Livestock, Produce, etc During Year
Inventory of Livestock, etc at End of Year

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Date Acquired
Date Sold
Property Sold to Related Party after May 14,
1980
Property Sold Was a Marketable Security

Portion Taxable As Ordinary Income

Part I – Gross Profit and Contract Price

Selling Price
Mortgage Purchaser Assumes
Cost or Other Basis of Property Sold
Depreciation Allowed or Allowable
Commissions and Other Expenses of Sale
Income Recapture from 4797, Line 31
If Main Home, Amount of Excluded Gain

Part III – Related Party Installment Sale Income

Related Party Name
Social Security Number
Federal EIN
Street Address
ZIP Code – City, State, Zip
Did Related Party Resell During Tax Year
Second Disposition More Than 2 Years
Date of Disposition
First Disposition Was Sale or Exchange of Stock
Second Disposition Was Involuntary Conversion
Second Disposition after Death of Original Seller
Tax Avoidance Was Not a Principal Purpose
Selling Price of Property Sold By Related Party
Contract Price from Line 18
Portion of Line 35 that is Ordinary Income

Part II – Installment Sale Income

Gross Profit Ratio – Federal
Total Payments Received During Year
Payments Received in Prior Years

SCHA – Sch A/8609

Form 8609-A – Annual Statement for LIHC

Part I – Compliance Information

Building Identification Number
Newly Constructed or Existed Building
Section 42(e) Rehabilitation Expenditures
Original Form 8609 Maintained in Records
Building Qualifies
Was There a Decrease in Qualified Basis

Eligible Basis of Building
Low-Income Percentage
Credit Percentage from Form 8609, Part I, Line 2
Original Qualified Basis of Building
Total of All Federal Grants
Amount on Form 8609, Part I, Line 1b
Proportionate Share of Credit
Pro Rata Reduction

Part II – Computation of Credit

8611 – Form 8611

Form 8611 – Recapture of Low-Income Hsng Cr

Building Street Address
Building ZIP Code (C/S/Z)
Building Identification Number (BIN)
Date Placed in Service
If Building Financed:
Issuer's Name
Date of Issue
Name of Issue
CUSIP Number

Total Credits Reported in Prior Years
Credits on Line 1 Attributable to Additions
Credit Recapture Percentage
Percentage Decrease in Qualified Basis
Recapture Amount from Flow-Through Entities
Unused Credit Attributable to This Building
Unused Credit Attributable to Additions
Interest on Net Recapture Amount
Interest on Recapture Amount

8825 – Form 8825

Form 8825 – Rental Real Estate Income and Exp

Property Type
Property Address
Zip, City, State

Income

Gross Rents

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance

Commissions
Insurance
Legal and Other Professional Fees
Interest Expense
Mortgage Interest Paid to Banks
Repairs
Taxes
Utilities
Wages and Salaries
Meals and Entertainment at 50%

OTR – Other Rental

Other Rental Income and Expenses

Property Kind and Location
Royalty Property

Income

Gross Rents/Royalties

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance
Commissions

Insurance
Legal and Other Professional Fees
Interest Expense
Mortgage Interest Paid to Banks
Repairs
Taxes
Utilities
Wages and Salaries
Meals and Entertainment at 50%

Assets – Asset Manager

General Tab

Form Type
Multiple Form Number
Asset ID
Description
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Salvage Value
Fed – Basis
Fed – Method

Fed – Period
Fed – Convention
Fed – Prior Deprec
Business Use Percent
Section 179 Property
Qualifies for Special Depreciation Allowance
Amortization Code
Disposition:
 Date of Disposition

ATX® to TaxWorks® 2010 Corporation (1120) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program.
The **underlined and bold** titles are the sub-titles within the input screen.

GI – General Information

Form 1120 – General Information

Name (First Line)	Initial Return
Address	Final Return
Zip	Name Change
City	Address Change
State	Business Activity Code Number
Fiscal/Short-Year Begin	Business Activity
Fiscal/Short-Year End	Product or Service
Consolidated Return	Name of Officer
Life/nonlife Consolidated Return	Title of Office
Personal Holding Co	Corporation Phone Number
Personal Service Corp	E-mail Address
EIN	Authorize IRS to Discuss Return with Preparer
Date Incorporated	

1 – 1120 Page 1

Form 1120 – U.S. Corp Tax Return, Page 1

Income

Gross Receipts	Licenses
Less Returns and Allowances	City
Interest Income –	Payroll
Interest Inc (Not US Govt)	Other
US Govt Savings Bonds	State Income
Gross Rents	Interest Expense
Gross Royalties	Prepare Charitable Contribution Worksheet
Capital Gain Net Income	Depreciation Not Claimed on Schedule A
Net Gain or (Loss) From Form 4797	Depletion

Deductions

Officers' Compensation	Advertising
Salaries and Wages	Pension, Profit-sharing Plans
Employment Credits	Employee Benefits Programs
Repairs and Maintenance	Domestic Production Activities
Bad Debts	Other Deductions
Rent – Real Property	Other Business Deductions
Taxes:	Prepare NOL Deduction Worksheet
Real Estate	

Taxes and Payments

Refund Applied – Form 4466

2 – 1120 Page 2

Form 1120 – U.S. Corp Tax Return, Page 2

Schedule A – Cost of Goods Sold

Inventory at Beginning of Year	Cost of Labor
Purchases	Additional Section 263A Costs

Total Depreciation
 Other Costs
 Inventory at End of Year
 Methods Used for Closing Inventory:
 Lower of Cost or Market
 Other
 Describe
 Writedown of 'Subnormal' Goods
 LIFO Methods – Form 970 Attached
 Percentage (or Amounts) of Closing Inventory
 Do Rules of Sec 263A Apply to Corporation?
 Any Change in Determining Inventory Valuation?

Schedule C – Dividends and Special Deductions

Less than 20% Owned Dom Corp 70% Dedn /
 20%-or-More Owned Dom – 80% Dedn
 On Debt-Financed Stock
 On Debt-financed Stock – Spcl Dedn
 Certain Preferred Stock / Less Than – 20%
 Owned Public Utilities
 Certain Preferred Stock of 20% - Public Utilities
 Less Than 20% Owned Foreign

J – 1120 Sch J

Form 1120 – U.S. Tax Return, Page 3

Schedule J – Tax Compensation

Are You A Member of a Controlled Group?
 General Business Credit

K – 1120 Sch K

Form 1120 – U.S. Corp Tax Return, Pages 3,4

Schedule K – Other Information

Accounting Method:
 Accrual
 Other
 Specify
 Business Activity Code Number
 Business Activity
 Product or Service
 Is Corp Subsidiary in Affiliated Group?
 If 'Yes' –
 Name
 EIN
 Did Corporation, Partnership, or Trust Own
 Directly 20% or More of Total Voting Power
 If 'Yes' –
 Name of Entity
 EIN
 Type of Entity
 Country of Organization
 Voting Stock
 Did Individual/Estate Own Directly 20% or More
 Directly of the Total Voting Power

20% or More Owned Foreign Corp
 Wholly owned Foreign Subsidiaries
 Domestic Corp Recd by Small Busn Invest Co
 Dividends from Affiliated Group Members
 Dividends from Certain FSC's
 Other Dividends from Foreign Corp
 Income from Controlled Foreign Corp
 Foreign Dividend Gross-up
 IC-DISC and Former DISC Dividends
 Other Dividends
 Deductions for Dividends Paid

Schedule E – Compensation of Officers

Compensation of Officers:
 Name of Officer
 SSN
 Percentage of Time Devoted
 Percentage of Corp Common Stock
 Percentage of Corp Preferred Stock
 Amount of Compensation
 Less: Comp of Officers Claimed Elsewhere

Business Credit

If 'Yes' –
 Name of Individual or Estate
 EIN
 SSN
 Country of Citizenship
 % Voting Stock
 Did Corp Own Directly 20% or More of Total
 Voting Power of Any Foreign/Domestic Corp
 Not Included on Form 851
 If 'Yes' –
 Name of Corporation
 EIN
 Country of Incorporation
 % Voting Stock
 Did Corp Directly Own 20% or More in Any
 Foreign/Domestic Partnership
 If 'Yes' –
 Name of Entity
 EIN
 Country of Organization
 Maximum % Profit, Loss or Capital

Did Corporation Pay Dividends in Excess
Foreign Person Owned 25% Total Voting Power
If 'Yes' –
 Percentage Owned
 Owner's Country
Issued Publicly Offered Debt Instruments
Tax Exempt Interest Received or Accrued

Number of Shareholders 100 or Fewer
NOL and Electing to Forego Carryback Period
Available NOL Carryover Prior Years
Corporations Total Receipts Less Than \$250,000
If Yes, Enter Total Cash Distributions
Corporation Required to File Schedule UTP

5 – 1120 Pg 5

Form 1120 – U.S. Corp Tax Return, Page 4

Schedule L – Balance Sheets

Assets – Beginning of Tax Year

Cash
Trade Notes and Accounts Receivable
Less Bad Debt Allowance
Inventories
US Government Obligations
Tax Exempt Securities
Loans to Stockholders
Other Current Assets
Mortgage and Real Estate Loans
Other Investments
Bldg / Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets (Amort Only)
Less Accumulated Amortization
Other Assets

Assets – End of Tax Year

Cash
Trade Notes and Accounts Receivable
Less Bad Debt Allowance
Inventories
US Government Obligations
Tax Exempt Securities
Loans to Stockholders
Other Current Assets
Mortgage and Real Estate Loans
Bldg / Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)

Schedule M1 – Reconciliation of Book Income

Federal Income Tax
Taxable Income Not On Books
Depreciation
Other
Tax-Exempt Interest – Other

Intangible Assets (Amort Only)
Less Accumulated Amortization
Other Assets

Liabilities – Beginning of Tax Year

Accounts Payable
Notes Payable in Under 1 Year
Other Current Liabilities
Loans from Stockholders
Notes Payable in Over 1 Year
Other Liabilities
Capital – Preferred Stock
Capital – Common Stock
Paid-in or Capital Surplus
Retained Earnings: Appropriated
Retained Earnings: Unappropriated
Adj to Shareholder Equity
Less Cost of Treasury Stock

Liabilities – End of Tax Year

Accounts Payable
Notes Payable in Under 1 Year
Other Current Liabilities
Loans from Stockholders
Notes Payable in Over 1 Year
Other Liabilities
Capital – Preferred Stock
Capital – Common Stock
Paid-in or Capital Surplus
Retained Earnings: Appropriated
Retained Earnings: Unappropriated
Adj to Shareholder Equity
Less Cost of Treasury Stock

Depreciation
Other

Schedule M2 – Analysis of Unappropriated Retained Earnings Per Books

Other Increases
Distributions:
Cash

Stock
Property
Other Decreases

ES – Estimates

Corporation Estimated Tax

2010 Estimated Tax Payments

Prior Year's Overpayment Applied
1st Estimated Payment
Date
Amount
2nd Estimated Payment
Date
Amount
3rd Estimated Payment
Date

Amount
4th Estimated Payment
Date
Amount
5th Estimated Payment
Date
Amount
Extension Payment

D – Schedule D

Schedule D – Capital Gains and Losses

Details on Sales

1099 Transactions Prop Desc
Acquired Date
Sold Date
Term
Sales Price

Cost or Basis
Gain or Loss
State Cost
State

PH1 – Sch PH Pg 1

Sch PH – U.S. Personal Holding Co (PCH) Tax

Deductions

Federal and Foreign Income, War Profits
Contributions Deducted Under Sec 545(b)(2)
NOL for Preceding Tax Year
Dividends Paid After End of Tax Year

Rents
Adjustments to Rents
Mineral, Oil, and Gas Royalties
Adjustments to Mineral, Oil, and Gas Royalties
Copyright Royalties
Produced Film Rents
Compensation Rcvd for Use of Corp Property
Amounts Rcvd under Personal Service Contracts
Amounts Includible In Taxable Income

Part II – Personal Holding Company Income

Dividends
Interest
Amounts Excluded
Royalties
Annuities

PH2 – Sch PH Pg 2

Schedule PH – U.S. Personal Holding Company (PHC) Tax, Page 2

Part IV – Stock Ownership Requirement

Name
Address
Zip (C/S/Z)

Preferred Stock %
Common Stock %

Part V – Excess of Expenses and Depreciation

Description of Property
Date Acquired
Cost or Other Basis
Depreciation Deduction
Repairs, Insurance, Other

Income from Rent or Other

Part VI – Deduction for Dividends Paid

Taxable Dividends Paid
Consent Dividends
Dividends Carryover from 1st and 2nd Preceding
Tax Years

K1FD – FD K1 Recd

Partnership Sch K-1 Received From Fiduciary

Estate's or Trust's Identification Number
Estate's or Trust's Name
Fiduciary Street Address

Fiduciary ZIP Code (C/S/Z)
Real Estate Professional

Income or Loss

Interest
Interest on U.S. Government Obligations
Ordinary Dividends
Qualified Dividends
Net Short-term Capital Gain or (Loss)
Net Long-term Capital Gain or (Loss)
28% Rate Gain
Other Portfolio Income
Ordinary Business Income

Net Rental Real Estate Income
Other Rental Income
Directly Apportioned Deductions
Estate Tax Deduction
Final Year Deductions
Alternative Minimum Tax Items
Credits
Other Information

PTK1 – PT K1 Recd

Schedule K-1 Received From a Partnership

Description / Distributive Share Items

Entity Identification Number
Entity Name
Foreign Entity
Final Disposition

Collectibles (28% Rate) Gain
Unrecaptured 1250 Gain
Net Section 1231 Gain
Other Income or Loss

Income or Loss

Ordinary Business Income
Net Rental Real Estate Income
Other Net Rental Income
Guaranteed Payments to Partner
Interest Income
Ordinary Dividends
Qualified Dividends
Royalty Income
Net Short-term Capital Gain
Net Long-term Capital Gain

Section 179 Deduction

Section 179 Expense Deduction

Other Deductions

Credits and Credit Recapture

Alternative Minimum Tax (AMT) Items

Tax-Exempt Income and Nondeductible Exp

Other Information

4626 – Fm 4626 Pg1

Form 4626 – Alternative Minimum Tax

Adjustments and Preferences

Long-term Contracts
Merchant Marine Capital Construction Funds

Section 833(b) Deduction
Tax Shelter Farm Activities

Passive Activities
Loss Limitations
Depletion
Tax-exempt Interest from Private Activity Bonds
Intangible Drilling Costs
Other Adjustments
Adjusted Current Earnings
Excess Total AMTI from Prior Year
Alternative Tax Net Operating Loss

Adjusted Current Earnings Worksheet

AMT Depreciation:
Post-1993 Property
Post-1989, Pre-1994 Property
Pre-1990 MACRS Property
Pre-1990 Original ACRS Property
Property Described in Sec 168(F)(1)-(4)
Other Property
Tax-exempt Interest Income

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Date Acquired
Date Sold
Property Was Sold to Related Party after May 14, 1980
Property Sold To Related Party Was a Marketable Security
Carry to Form 4797
Short Term Gain

Part I – Gross Profit and Contract Price

Selling Price
Mortgages Purchaser Assumes
Cost or Other Basis of Property Sold – Federal
Cost or Other Basis of Property Sold – State
Depreciation Allowed or Allowable – Federal
Depreciation Allowed or Allowable – State
Commissions and Other Expenses
Income Recapture from Form 4797
If Main Home, Amount of Excluded Gain

Part II – Installment Sale Income

SCHA – Sch A/8609

Form 8609-A – Annual Statement

Part I – Compliance Information

Building Identification Number
A Newly Constructed or Existing Building
Section 42(e) Rehabilitation Expenditures
Is the Original Form 8609 in Taxpayers Records
Bldg Qualifies As Part of Low-income Hsng Proj

Death Benefits from Life Insurance
All Other Life Insurance Distributions
Inside Build-up in Life Insurance
Other Items
Certain Dividends Received
Dividends Paid on Certain Preferred Stock
Dividends Paid to an ESOP
Non-patronage Dividends
Other Items
Intangible Drilling Costs
Circulation Expenditures
Organization Expenditures
LIFO Inventory Adjustments
Installment Sales
Disallowance of Loss on Exchange of Debt Pools
Acquisition Expenses of Life Insurance Co
Depletion
Basis Adjustment in Determining Gain

Gross Profit Ratio – Federal
Gross Profit Ratio – State
Total Payments Received During Year
Payments Received in Prior Years
Portion Taxable as Ordinary Income

Part III – Related Party Installment Income

Related Party Name
Social Security Number
Federal EIN
Street Address
ZIP Code – CSZ
Did Related Party Resell or Dispose of Property
Second Disposition More Than 2 years after First
Date of Distribution
First Disposition Was Sale or Exchange of Stock
Second Disposition Was Involuntary Conversion
Second Disposition Occurred After Death
IRS Tax Avoidance Was Not Principal Purpose
Selling Price of Property Sold
Contract Price from Line 18
Portion of Line 35 that is Ordinary Income

Was There a Decrease in the Qualified Basis

Part II – Computation of Credit

Eligible Basis of Bldg - Form 8609, Pt II, Ln 7b
Low-Income Percentage

Credit Percentage from Form 8609, Part I, Line 2
Orig Qualified Basis of Bldg at Close of First Year
Total of All Federal Grants for This Building

Amount on Form 8609, Part I, Line 1b
Proportionate Share of Credit
Pro Rata Red for the Increased Credit in Prior Yr

8611 – Form 8611

Form 8611- Recapture of Low-Income Hsng Cr

Building Street Address
Building ZIP Code – City, State, ZIP
Building Identification Number (BIN)
Date Placed in Service
If Building Financed Give:
 Issuer's Name
 Date of Issue

Name of Issue
CUSIP Number
Total Credits Reported on Form 8586
Percentage Decrease in Qualified Basis
Recapture Amount from Flow-through Entities
Interest on Net Recapture Amount (Line10)

CHAR – Charitable

Federal Charitable Contributions

Prepare Charitable Contributions Worksheets

2009 Charitable Contrib Carryforward
2009 Utilized Amount

2008 Charitable Contrib Carryforward
2008 Utilized Amount

2007 Charitable Contrib Carryforward
2007 Utilized Amount

2006 Charitable Contrib Carryforward
2006 Utilized Amount

2005 Charitable Contrib Carryforward
2005 Utilized Amount

Assets – Asset Manager

General Tab

Form Type
Multiple Form Number
Asset ID
Description
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Salvage Value
Fed – Basis
Fed – Method

Fed – Period
Fed – Convention
Fed – Prior Deprec
Business Use Percent
Section 179 Property
Qualifies for Special Depreciation Allowance
Amortization Code
Disposition:
 Date of Disposition

ATX® to TaxWorks® 2010

S-Corporation (1120S) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the sub-titles within the input screen.

GI – General Information

General Information

Name (First Line)	Total Assets
Street Address	Initial Return
Zip Code	Final Return
City	Name Change
State	Address Change
Fiscal/Short-Year Beginning	Amended Return
Fiscal/Short-Year End	S-Election Termination or Revocation
S-Corp Election Date	Number of Shareholders at End of Year
Business Code Number	Name of Officer
Business Activity	Title of Officer
Product or Service	S-Corp Phone Number
EIN	E-Mail Address
Date Incorporated	Authorize IRS to Discuss Return with Preparer

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Form 1120S – U.S. Tax Return for an S Corp

Income

Gross Receipts or Sales
Less Returns and Allowances
Net Gain (Loss) from Form 4797
Other Income (Loss)
Total Income

Advertising
Pension, Profit Sharing, Plans, Etc
Employee Benefit Programs
Other Deductions:
 Meals and Ent at 50%
 DOT Hrs of Service Rules
 Travel
 Other Business Dedns

Deductions

Compensation of Officers
Salaries and Wages
Less Employment Credits
Repairs and Maintenance
Bad Debts
Rent – Real Property
Taxes:
 City
 Licenses
 Payroll
 Real Estate
 State Income
 Other
Interest
Depletion (Not Oil and Gas)

Tax and Payments

TAX:
 Excess Net Passive Income Tax or LIFO
Tax from Schedule D
PAYMENTS:
 Amount Applies from Last Year's Return
 Tax Deposited with Form 7004
 Credit for Federal Tax Paid on Fuels
Estimated Tax Penalty
Form 2220 Attached
Amount Credited to Next Year's Estimated Tax

2 – 1120S Pg 2

Form 1120S – Page 2

Schedule A – Cost of Goods Sold

Inventory at Beginning of Year
Purchases
Cost of Labor
Additional Sec 263A Costs
Other costs
Inventory at End of Year
Inventory Method
 Default = Cost)
 Lower of Cost or Market
 Other
 Specify Method
Write Down of 'Subnormal' Goods
LIFO Methods Adopted
Amount of Closing Inventory Under LIFO
Do Section 263A Rules Apply to Corporation
Any Change in Inventory Valuation

Schedule B – Other Information

Accounting Method:
 (Program Will Default to Cash)
 Accrual
 Other
 Specify Method of Accounting
Business Activity
Product or Service
Business Code Number
Own 50% or More of Domestic Corporation
Has Corporation Filed Form 9918?

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Schedule K (Continued)

Section 179 Expense Deduction

Deductions

Cash Contributions (50%)
Cash Contributions (30%)
Non Cash Contributions (50%)
Non Cash Contributions (30%)
Capital Gain Property to a 50% Org (30%)
Capital Gain Property (20%)
Qualified Conservation Contributions
Investment Interest Expense
Section 59(e)(2) Expenditures
Type of Expenditure
Deductions – Royalty Income
Deductions – Portfolio (2% Floor)
Deductions – Portfolio (Other)
Preproductive Period Expenses
Commercial Revitalization Deduction
Reforestation Expense Deduction
Employer's W-2 Wages
From Casualty and Theft

Credits

Issued Publicly Offered Debt Instrument
Accumulated Earnings at End of Year
Corporations Total Receipts less Than \$250,000

Schedule K – Shareholders Share of Income

Income (Loss)

Ordinary Income
Net Income from Rental Real Estate Activities
Gross Income from Other Rental Activities
Less Other Rental Activities Expenses
Interest Income:
 Interest Inc (Not US Govt)
Ordinary and Qualified Dividends
 Description
 Dividend Income Description
 Ordinary Dividends
Royalty Income
Net Short-term Capital Gain
Net Long-term Capital Gain
Collectibles (28%) Gain
Unrecaptured Sec 1250 Gain
Net Section 1231 Gain
Other Portfolio Income
Involuntary Conversions Due to Casualty
Section 1256 Contracts and Straddles
Mining Exploration Costs Recapture
Other Income

Low-income Housing Credit (Code A)
Low-income Housing Credit (Code C)
Low-income Housing Credit (Code B)
Low-income Housing Credit (Code D)
Qualified Rehabilitation Expenditures (Code E)
Other Rental Real Estate Credit (Code F)
Other Rental Real Estate Credit – Type
Other Rental Credit (Code G)
Other Credits
 Undistributed Capital Gains Credit
 Work Opportunity Credit
 Disabled Access Credit
 Empowerment Zone
 Credit for Increasing Research Activities
 Credit for Social Security and Medicare Taxes
 Back-up Withholding
 Orphan Drug Credit
 Indian Employment Credit
 New Markets
 Credit for Small Emp Pension Plan Startup
 Emp Provided Child Care Facilities
 Other Credits - Type

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Form 1120S – Income Tax Return for an S-Corporation, Pag3 4

Schedule L - Balance Sheets

Assets – Beginning of Tax Year

Cash
Notes and Accounts Receivable
Bad Debt Allowance
Inventories
US Government Obligations
Tax Exempt Securities
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Bldgs / Other Depreciable Assets
Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets (Amort Only)
Accumulated Amortization
Other Assets

Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets (Amort Only)
Accumulated Amortization
Other Assets

Liabilities – Beginning of Tax Year

Accounts Payable
Notes Payable in Less Than 1 Year
Other Current Liabilities
Loans from shareholders
Notes Payable in 1 Year or More
Other Liabilities
Capital Stock
Additional Paid-in Capital
Retained Earnings
Adjustments to Shareholders Equity
Cost of Treasury Stock

Assets – End of Tax Year

Cash
Notes and Accounts Receivable
Bad Debt Allowance
Inventories
US Government Obligations
Tax Exempt Securities
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Bldgs / Other Depreciable Assets
Accumulated Depreciation
Depletable Assets

Liabilities – End of Tax Year

Accounts Payable
Notes Payable in Less Than 1 Year
Other Current Liabilities
Loans from shareholders
Notes Payable in 1 Year or More
Other Liabilities
Capital Stock
Additional Paid-in Capital
Retained Earnings
Adjustments to Shareholders Equity
Cost of Treasury Stock

Schedule M-1 – Reconciliation of Income

Net Income Per Books
Sch K Income Not on Books
Book Expense Not Deducted:
 Depreciation
 Travel and Entertainment
 Other

Income Not Included On Return This Year:
 Tax-exempt Interest
 Other
Deductions Not Charged Against books:
 Depreciation
 Other

Schedule M-2 – Analysis of Accumulated Adj

Beginning Balance:
 Accumulated Adjustments Account
 Other Adjustments Account
 Shareholder Undistrib Txbl
Other Additions:

Accumulated Adjustments Account
Other Adjustments Account
Other Reductions:
 Accumulated Adjustments Account
 Other Adjustments Account

Distribution:
Accumulated Adjustments Account

Other Adjustments Account
Shareholder Undistrib Txbl

K1 – Shareholder K-1

Form 1120S – Schedule K-1, Shareholder’s Share

General Information

Shareholder’s Name
Domestic or Foreign Street Address
Domestic Zip Code – City, State, Zip
SSN

EIN
Shareholder’s Percentage of Stock Ownership
Final K-1
Amended K-1

K1FD – FD K1 Recd

Fiduciary Schedule K-1 Received

Estate’s or Trust’s Identification Number
Estate’s or Trust’s Name
Fiduciary Street Address
Fiduciary ZIP Code
Active Rental Real Estate

28% Rate Gain
Unrecaptured Section 1250 Gain
Other Portfolio Business Income
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income
Directly Apportioned Deductions
Estate Tax Deduction
Final Year Deductions
Alternative Minimum Tax Items
Credits and Credit Recapture
Other Information

Description / Distributive Share Items

Interest Income
Interest on U.S. Government Obligations
Ordinary Dividends
Qualified Dividends
Net Short-Term Capital Gain
Net Long-Term Capital Gain

K1PT – PT K1 Recd

S Corporation Schedule K-1 From a Partnership

Description / Distributive Share Items

Entity Identification Number
Entity Name
Foreign Entity
Final Disposition

Section 179 Expense

Section 179 Expense

Other Deductions

Self Employed Earnings (Loss)

Gross Farming or Fishing Income

Credits and Credit Recapture

Foreign Transactions

Total Foreign Taxes Paid

Alternative Minimum Tax (AMT) Items

Tax-Exempt Income

Distributions

Distributions of Money
Distributions of Property Other Than Money

Other Information

Income or Loss

Ordinary Business Income
Net Rental Real Estate Income
Other Net Rental Income
Guaranteed Payments
Interest Income
Interest on US Government Obligations
Ordinary Dividends
Qualified Dividends
Royalties
Net Short-term Capital Gain
Net Long-term Capital Gain
Collectibles (28% Rate) Gain
Unrecaptured Section 1250 Gain
Net Section 1231 Gain
Other Income

FT – Foreign Transactions

Form 1120S – Sch K, Foreign Transactions

Gross Income from All Sources
Gross Income Sourced at Shareholder Level

Foreign Gross Income Sourced at Corp Level

Type of Activity – Passive Category
Type of Activity – General Category
Type of Activity – Other
Foreign Gross Income
Deductions Allocated

Deductions Allocated at Shareholder Level

Interest Expense
Other

Other Information

Reduction in Taxes Available for Credit

ES – Estimates

S Corporation Estimated Tax

2010 Estimated Tax Payments

Prior Year's Overpayment Applied
1st Estimated Payment
Amount
2nd Estimated Payment
Amount
3rd Estimated Payment

Amount
4th Estimated Payment
Amount
5th Estimated Payment
Amount
Extension Payment

D – Schedule D

Sch D – Capital Gains and Losses

Details on Sales

1099 Transactions Prop Desc
Acquired Date
Sold Date
Term
Sales Price
Cost or Basis

Gain or Loss

Part III – Tax Imposed on Certain Built-In Gains

Section 1374(b)(2) Deduction
Business Credit and Minimum Tax Credit

4797– Form 4797

Form 4797 – Sales of Business Property, Pg1

Sales of Business Property

Description of Property
4797 Part I –or II
Date Acquired
Date Sold

Gross Sales Price
Depreciation Allowed
Cost or Other Basis

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Date Acquired
Date Sold
Property Sold After May 14, 1980
Property Was a Marketable Security

Carry to Form 4797
Schedule D

Part I – Gross Profit and Contract Price

Selling Price

Mortgage Purchaser Assumes
Cost or Other Basis of Property Sold
Depreciation Allowed or Allowable
Commissions and Other Expenses
Income Recapture from Form 4797
If Main Home, Amount of Excluded Gain

Part II – Installment Sale Income

Gross Profit Ratio
Total Payments Received During Year
Payments Received in Prior Years
Portion Taxable As Ordinary Income

Part III – Related Party Installment Sale Income

SCHA – Sch A/8609

Form 8609-A – Annual Stmt for Low-Inc Hsng Cr

Part I – Compliance Information

Building Identification Number
A Newly Constructed Building
Section 42(e) Rehab Expenditures
Original Form 8609 Maintained in Records
Building Qualifies as Low-income Hsng Project
Decrease in Qualified Basis of Building

Part II – Computation of Credit

8611 – Form 8611

Form 8611- Recapture of Low-Income Hsng Cr

Building Street Address
Building ZIP Code – City, State, ZIP
Building Identification Number (BIN)
Date Placed in Service
If Building Financed Give:
 Issuer's Name
 Date of Issue
 Name of Issue

8825 – Form 8825

Form 8825 – Rental Real Estate Inc and Exp

Property Type
Property Address
Zip, City, State

Income

Gross Rents

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance

Related Party Name
Social Security Number
Federal EIN
Street Address
ZIP Code – City, State, Zip
Did Related Party Resell During Tax Year
Second Disposition More Than 2 Years
Date of Disposition
First Disposition Was Sale or Exchange of Stock
Second Disposition after Death of Original Seller
Tax Avoidance Was Not a Principal Purpose
Selling Price of Property Sold By Related Party
Contract Price from Line 18
Portion of Line 35 That Is Ordinary Income

Eligible Basis of Building
Low-Income Percentage
Original Qualified Basis of Building
Total of All Federal Grants
Amount on Form 8609, Part I, Line 1b
Percent of Interest in This Building
Pro Rata Red for Increased Credit in Prior Year

CUSIP Number
Total Credits Reported on Form 8586
Credits on Line 1 Attributable to Additions
Percentage Decrease in Qualified Basis
Unused Credit
Interest on Net Recapture Amount (Line 10)
Interest on Net Recapture Amt From Flow-thru

Commissions
Insurance
Legal and Other Professional Fees
Interest Expense
Repairs
Taxes
Utilities
Wages and Salaries
Meals and Entertainment at 50%

8826 – Form 8826

Form 8826 – Disabled Access Credit

Part I – Current Year Credit

Total Eligible Access Expenditures

Disabled Access Credits

8844 – Form 8844

Form 8844 – Empowerment Zone Credit

Qualified Empowerment Zone Wages

8846 – Form 8846

Form 8846 – Credit for Emp Social Security

Part I – Current Year Credit

Employee Tips on Which Employer Paid SS and
Medicare Taxes during Tax Year
Tips Not Subject to Credit Provisions
Paid on Employee Tips Incl on Ln 6

Paid on Employee Tips from Passive Activities
Carryforward of Credit
Carryback from 2011 of Cr

Assets – Asset Manager

General Tab

Form Type
Multiple Form Number
Asset ID
Description
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Salvage Value
Fed – Basis

Fed – Method
Fed – Period
Fed – Convention
Fed – Prior Deprec
Business Use Percent
Section 179 Property
Qualifies for Special Depreciation Allowance
Amortization Code
Disposition:
Date of Disposition