

TaxWorks Conversions 2010

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Welcome to TaxWorks 2010

Thank you for choosing TaxWorks Professional Tax Software. We are excited to have you on our team and we are look forward to building a lasting relationship together.

As you make the transition to TaxWorks we want to ensure that everything runs as smoothly as possible. The first step of this transition will be converting your clients from your 2010 software package. This document contains step-by-step instructions on converting your clients. Please read through it carefully.

Information is documented for systems 1040, 1065, 1120, and 1120S. Not all forms or fields do convert. The form information is lengthy and is intended for reference purposes only. You needn't read it in its entirety.

If you require assistance during the conversion process, please don't hesitate to contact our support team at 1-800-843-1139. Again, welcome! We look forward to working with you.

Sincerely,

TaxWorks Professional Tax Software

Disclaimer Statement

The goals of the TaxWorks data conversion are as follows:

1. To convert only the data from your software package to TaxWorks that you will need to update Clients, which transfers your 2010 TaxWorks data to 2011 TaxWorks.
2. To convert only the 2010 data to 2010 TaxWorks format that will allow you to generate complete and accurate Tax Organizers.

The data conversion is NOT intended to do the following:

1. It is NOT intended to convert all of your data.
2. It is NOT intended to allow you to generate a complete and accurate 2010 TaxWorks tax return.

NOTE: Do not process/prepare 2010 tax returns using only the converted information, as tax calculations may not be accurate. Some manual data entry may be required.

Depreciation Conversions

- ✍ We recommend you print a copy of the TaxWorks Federal Depreciation Schedule and verify that the TaxWorks current depreciation amounts match those calculated by your prior software. Due to the many ways depreciation can be calculated, there may be slight differences that could require manual overrides in the TaxWorks Asset Manager.
- ✍ Verify the Method accurately converted.
- ✍ Verify the Convention accurately converted. Any default Conventions will convert. If there is not a default Convention the direct entry will convert.
- ✍ If you have overridden any depreciation calculations, review them for accuracy.
- ✍ If you had selected to delete the asset next year, the asset will not convert.
- ✍ Assets involved in a like-kind exchange may not convert properly, because of the difference in handling between the two systems. Review them carefully to make sure the correct information is entered into the TaxWorks Asset Manager.
- ✍ Due to the limited amount of information being converted, if you have current year Section 179, the conversion may calculate a carryforward of these amounts. To remove the unused carryforward, open the TaxWorks 2010 Asset Manager, click the 179 button, and remove any unnecessary information.
- ✍ Review automobile mileage conversions when depreciable basis information is not present to ensure that mileage information transfers to the appropriate form and line.

- ✎ Functional categories, location, account code, and division information may not convert or may partially convert. Review any converted information for accuracy.
- ✎ Review the “Method Selected” for vehicle expense deduction computation in the lower right corner of the vehicle tab. TaxWorks does not optimize between standard mileage and actual expenses in years other than the first year the vehicle was placed into service. Adjust this field to reflect the proper deduction approach.

Individual Conversions

Note: *TaxWorks only converts information necessary to prepare a Proforma and Taxpayer Organizer.*

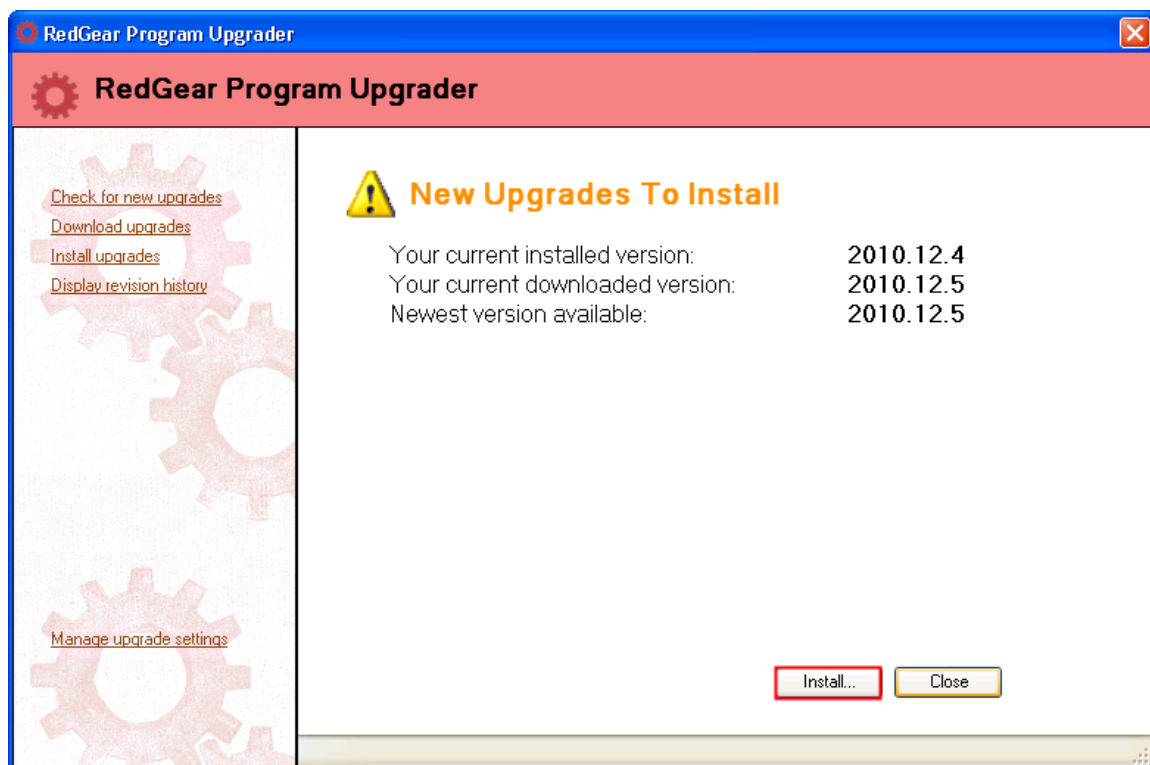
- ✎ Preparer information will not convert.
- ✎ Calculated amounts will not convert.
- ✎ Will convert state information that will update to following year for California, New York and Texas.
- ✎ Schedule A, Line 5 will require verification because not all state information is converted.
- ✎ Schedule B amounts will require verification if nominee distributions or K-1s are present in return.
- ✎ It may be necessary to manually remove some items after updating to TaxWorks 2010 because some items selected for deletion for the next year may not be taken into account.
- ✎ Detail Statements – All amounts and descriptions may not convert.
- ✎ 1099 R – Rollover Distribution will not be converted.
- ✎ Form 1116 will need to be reviewed for accuracy due to differences in software formatting.
- ✎ TaxWorks 2011 Taxpayer Organizer is available.

Business System Conversions

- ✎ Detail Statements – All entered amounts and descriptions may not convert.
- ✎ Calculated amounts will not convert. Necessary entries will need to be made.
- ✎ Special Allocations will not convert. Necessary entries will need to be made.
- ✎ Capital Account information will not convert. Necessary entries will need to be made.
- ✎ 1041 – If multiple beneficiaries have dollar distributions, these amounts must be entered manually in TaxWorks Tier 1 and Tier 2 allocation boxes.

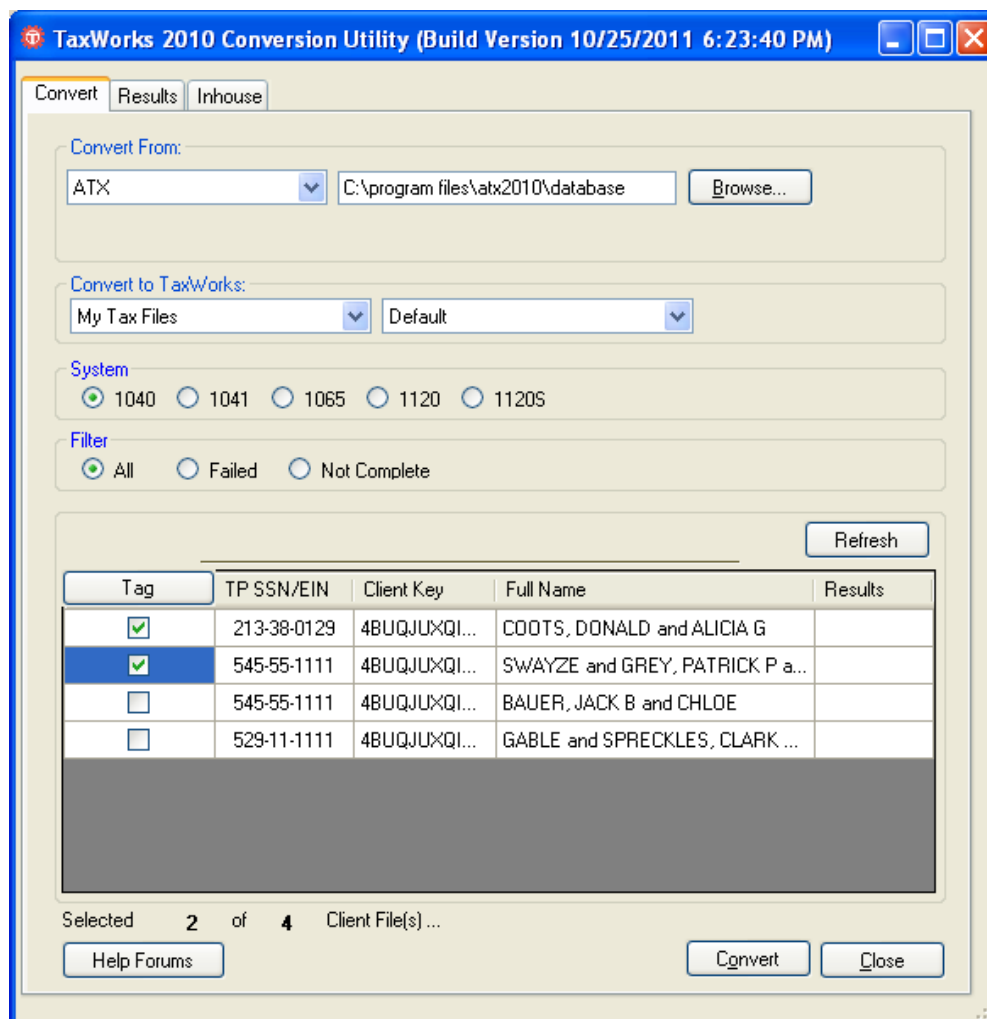
Conversion Process

1. As a precaution, backup your client data in your 2010 software package.
2. A working copy of the TaxWorks program is required to convert your files into. If you do not have a copy of 2010 Demo, contact our Sales Team at 1-800-230-2322 before beginning this process.
3. Follow the installation instructions provided with the demo.
4. TaxWorks comes with an automatic Upgrader Utility. Click on the icon at the bottom of your screen to display this utility.
5. Note: TaxWorks must be closed in order to upgrade to the latest version available
6. Click *“Install”*.



7. Verify that the most current version of the TaxWorks is installed
8. With the most current version of the program installed click *“File”* on the menu bar and select *“Convert clients”* on the dropdown menu
9. The TaxWorks Conversion License Agreement will appear.
 - a. Read this license completely.
 - b. If you agree, click *“I Accept”*.

10. TaxWorks will close and the “TaxWorks 2010 Conversion Utility” will open.
 - a. At the top of this window click the down arrow to select the tax software vendor you will be converting from.
 - b. Verify the Data Path of your clients.
11. Select the TaxWorks Data Path (default is MY TAX FILES).
12. Select the TaxWorks Folder (default is DEFAULT).
13. Select the system (1040, 1041, 1065, 1120, 1120S) you want to convert.
 - a. The clients will appear for the system selected.
 - b. Tag clients you want to convert. To Tag all clients click “Tag”.
14. Click *Convert*.



15. Once the conversion is complete, the status of each client will be displayed in the Results column.
16. To insure your client data updates and converts correctly you will need to “Batch Process” the newly converted returns within the TaxWorks 2010 program. A reminder box will appear to remind you of this process. After reading this reminder click “Close”.

17. To view a conversion report, click the “*Results*” tab.
18. When finished click *Close*.
19. Start TaxWorks 2010
 - a. Note: If the Client Selection window does not open automatically click the *Clients* button located on the button bar.
20. The newly converted clients will appear in the Client Selection Screen.
21. To Batch Process clients:
 - a. Tag the clients to Batch Process.
 - b. Click the “*Utilities*” button at the top of the menu bar.
 - c. Click “*Process (Only)*” in the dropdown.
 - d. Click “*Process*”.
 - e. A detailed note screen will appear showing the status of your clients during this batch processing.
 - f. When finished click “*Close*”.
22. Re-open the “Client Selection” screen.
23. Carefully review your converted data files to be sure your converted data is accurate. To open the return double click on the desired client file; or, highlight the desired client and click *Open*. If you have items that did not convert, manually enter them in the TaxWorks program.
24. To Proforma your data to the 2011 software
 - a. Start TaxWorks 2011 and make sure you are in the Client Selection window
 - b. Select the Data Path Name and Folder that you wish your Proforma clients to be stored.
 - c. Click the Proforma button and read the important note that is displayed and Click OK to display the Proforma utility.
 - d. Tag the clients to Proforma and click the Proforma button
 - e. A “Proforma Process” window will open and display the Proforma progress.
 - f. When complete click OK and Close to close the “Proforma Process” window
 - g. Close the Proforma utility
25. Carefully review your Proforma returns in TaxWorks2011 to be sure the data is accurate.

Additional Notes:

If you have any questions or suggestions concerning the conversion process please contact us at support@TaxWorks.com or call 1-800-843-1139.

Occasionally we will upgrade items in the conversion program. We will post upgrade changes to the [conversions forum web site](#). You may reconvert clients affected by these changes.

CAUTION: *Entries made in TaxWorks to previously converted clients will be lost.*

Proseries® to TaxWorks® 2010

Individual (1040) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the sub-titles within each input screen.

GI – General Info – Advanced

General Information

Taxpayer First Name and Initial
Taxpayer Last Name
Taxpayer Title
Taxpayer SSN
Taxpayer Occupation
Taxpayer Birthdate
Taxpayer Blind
Taxpayer Death Date
Taxpayer Home Phone
Taxpayer Work Phone
Taxpayer Cell Phone
Taxpayer Fax Number
Taxpayer Pres Elect Campaign
Spouse First Name and Initial
Spouse Last Name
Spouse Title
Spouse SSN
Spouse Occupation
Spouse Birthdate210
Spouse Blind
Spouse Death Date
Spouse Work Phone
Spouse Cell Phone
Spouse Fax Number
Spouse Pres Elect Campaign

Address, County and School

Address
Apartment Number
Zip, City, State
Resident State in 2010 if Different
Taxpayer E-mail Address

DI – Dependents

Dependent Information

First Name
Last Name
Birthdate
Social Security Number

Spouse E-mail Address

Foreign Address

Country

Filing Status

Single

Taxpayer Can Be Claimed On Someone Else's Return
Dependent Taxpayer Was Not Claimed on Another Return

Joint

Check if Spouse Is Claimed On Someone Else's Return

Married Filing Separate

Itemize
Claim Spousal Deduction
Didn't Live With Spouse All Year

Head of Household

Qualifying Widow(er)

Year Spouse died

Appointment

2011 Appointment Date
2011 Appointment Time

Direct Deposit/Electronic Funds Withdrawal

Financial Institution Name
Routing Number
Depositor Account Number
Account Type

1 – 1040 Pg 1

Form 1040 – U.S. Ind Income Tax Return, Pg 1

Income

Household Employee Inc Not Reported on W-2
Taxable Graduate Scholarship-Fellowship
Ordinary Dividends (if Over \$1,500)
Taxable Refunds, Credits, etc
Alimony Received – TP/SP
Pensions / Annuities
Pensions / Annuities – Tax Amount
Override Taxable Social Security Calculation

Other Income

Other Income – Personal Property Rental
Other Income – Jury Pay
Other Income Grid

Adjustments

Educator Expenses – TP/SP
Certain Business Expenses for Reservists
Health Savings Account Deduction
Moving Expenses
One-Half of Self-Employment Tax

2 – 1040 PG 2

Form 1040 – U.S. Ind Income Tax Return, Pg 2

Credits:

Foreign Tax Credit
Child and Dependent Care Expenses
Education Credits
Retirement Savings Contributions Credit
Residential Energy Efficient Property Credit
GBC Link - Investment Credit
GBC Link - Increasing Research Activities Credit
GBC Link - Low Income Housing Credit
GBC Link - Disabled Access Credit
GBC Link - Renewable Electricity Production
GBC Link - Indian Employment Credit
GBC Link - Orphan Drug Credit
GBC Link - Small Emp Pension Start-up Costs
GBC Link - Emp Provided Child Care Facilities
GBC Link - Biodiesel Fuels
GBC Link - Distilled Spirits Credit
GBC Link - Nonconventional Source Fuel
GBC Link - Energy Efficient Home Credit
GBC Link – Energy Efficient Appliance Credit
GBC Link - Alternative Motor Vehicle Credit
GBC Link - Alt Fuel Vhcl Refueling Property
GBC Link - Credits for Midwestern Disaster Emp
GBC Link - Mine Rescue Team Training Credit
GBC Link - Agricultural Chemical Security Credit
GBC Link - Employer Differential Wage Pymts Cr
GBC Link - Carbon Dioxide Sequestration Credit
GBC Link - Gen Cr from Electing Large Prtnrship
GBC Link - Empowerment Zone Emp Credit
GBC Link - Investment Credit (Part III)
GBC Link - Work Opportunity Credit
GBC Link - Alcohol Fuel Credit
GBC Link - Low-income Housing Credit (Part II)
GBC Link - Renewable Electricity Cr (Part II)

Self-Employed SEP, SIMPLE, Plans – TP
SE Health Ins Deduction – Sole Proprietor – TP
Penalty on Early Withdrawal of Savings
Alimony Paid -
SSN
Amount
Student Loan Interest Deduction – TP
Tuition and Fees Deduction
Domestic Production Activities Deduction

Other Adjustments

Archer MSA Deduction
Jury Duty Pay Taxpayer Gave to Employer
Personal Property Expense
Reforestation
501(c) 18
Sub-Pay TRA
Other Adjustments Grid

GBC Link - Employer FICA/Medicare Paid
GBC Link – Qualified RR Track Maintenance
Credit for Prior Year Minimum Tax
Qualified Electric Vehicle Credit
Alternative Motor Vehicle Credit (Part II)
Alternative Fuel Vehicle Refueling Property Cr
Qualified Plug-In Electric Drive Motor Vhcl Cr
Credit for the Elderly or the Disabled
Mortgage Interest Credit

Other Taxes

Self-Employment Tax
Unreported Social Security / Medicare Tax
Additional Tax On IRAs
Household Employment Tax
Repayment of First-Time Homebuyer Credit
Recapture Tax for Investment Credit
Uncollected Tax on Reported Tips
Golden Parachute Payments
Tax on Accumulation Distribution of Trusts
Add'l Tax from Charitable Contribution Recap
COBRA Premium Assistance Received in 2010
Additional TAX on HCTC Advance Payments
Other Taxes

Payments

First-Time Homebuyer Credit
Adoption Credit

Refund

Preparer Is Third Party Designee
Third Party Name
Third Party Phone Number

Third Party Personal ID Number

W2 – Wage W2

Form W-2 – Wages and Tax information

Ownership Code (T,S)
Employee SSN (if different)
Employee Name (if different)
Employee Address (if different)
Employee City, State, ZIP (if different)
Employer's ID Number
Foreign Address
Employer's Name
Employer's Address
Employer's ZIP, City, State
Control Number
Wages, Tips, Other Compensation
Federal Income Tax Withheld
Social Security Wages
Social Security Tax Withheld
Medicare Wages and Tips
Medicare Tax Withheld
Social Security Tips
Allocated Tips

Advanced EIC Payment
Dependent Care Benefits
Nonqualified Plans
Box 12a
Box 12b
Box 12c
Box 12d
Retirement Plan
Third-Party Sick Pay
Other Description / Amount
Non-standard Indicator
Corrected Form W-2
State Name
State ID Number
State Wages
State Tax Withheld
Local Wages
Local Tax
Locality Name

W2G – Gambling W2

W-2G – Certain Gambling Winnings

Ownership Code (T,S)
Winner's Name (if different)
Winner's Street Address (if different)
Winner's City, State, Zip (if different)
Payer's Name
Payer's Federal ID Number
Foreign Address
Payer's Address
Payer's Zip, City, State
Gross Winnings
Federal Income Tax Withheld
Date Won
Transaction

Race
Winnings from Identical Wagers
Cashier
Window
First ID Number
Second ID Number
Two-Letter State Code
Payer's State ID Number
State Tax Withheld
Locality Withholding
Non-Standard Indicator
Corrected Form W-2G

1099G – Govt Payments

Form 1099-G – Government Payments

Ownership Code (T,S)
Recipient's Name (if different)
Recipient's Street Address (if different)
Recipient's City, State, ZIP (if different)
Issuing State
Payer's Name
Unemployment Compensation
Amount Repaid
State/Local Income Tax Refunds, etc
Box 2 Amount is for Tax Year

Federal Income Tax Withheld
ATAA Payments
Taxable Energy Grants
Agricultural Payments
Amt in Box 2 Applies to Income Trade or Bus
Market Gain
1st State Tax Withheld
1st State
1st Payer State No

1099M – Misc Income

1099-MISC – Miscellaneous Income

Ownership Code
 Recipient's Name (if different)
 Recipient's Street Address (if different)
 Recipient's ZIP (if different) – C/S/Z
 Carry Income to
 Multiple Number
 Federal ID Number
 Payer's Name
 Rent
 Royalties
 Other Income
 Federal Income Tax Withheld
 Fishing Boat Proceeds
 Medical and Health Care Payments

Nonemployee Compensation
 Substitute Payments
 Payer Made Direct Sales of \$5,000 or More
 Crop Insurance Proceeds
 Excess Golden Parachute Payments
 Gross Proceeds Paid to an Attorney
1st State –
 State Tax Withheld
 Payer State Number
 State Income
2nd State
 State Tax Withheld
 Payer State Number
 State Income

1099R – Pensions

1099R – Distributions from Pensions, Etc

Ownership Code (T,S)
 Payee's Name (if different)
 Payee's Street Address (if different)
 Payee's ZIP, City, State (if different)
 Federal ID Number
 Payer's Name
 Payer's Address
 Payer's ZIP, City, State
 Account Number
 Gross Distribution
 Taxable Amount
 Taxable Amount Not Determined
 Total Distribution
 Qualified Charitable Distribution
 Qualified HSA Acct Funding
 Capital Gains Included in Line 2a
 Federal Income Tax Withheld
 Employee Contributions
 Net Unrealized Appreciation
 Distribution Code
 IRA/ SEP/ SIMPLE
 Partial Rollover Amount Incl in Total Taxable Amt
 Other
 Percent
 Percent Total Distribution

Total Employee Contribution
 Nonstandard Indicator
1st State
 Tax Withheld
 Payer State Number
 State Distribution
 Local Tax Withheld
 State Locality Name
 State Local Distribution
2nd State
 Tax Withheld
 Payer State Number
 State Distribution
 Local Tax Withheld
 State Locality Name
 State Local Distribution

Taxable Pension Calculation Using the Simplified Method

Cost in Plan at Starting Date
 Age at Starting Date
 Amount Recd tax Free After 1986
 Annuity Starting Date
 Number of Months Payments Were Made

SSA – Soc Sec Ben

Social Security and Tier 1 Railroad Benefits

Taxpayer –
 Total Social Security Benefits
 Total Deductible Medicare Premiums Paid
 Medicare Prescriptions Drug Premiums
 Total Tier 1 Railroad Benefits
 Federal Income Tax Withheld

Total Social Security Benefits
 Total Deductible Medicare Premiums Paid
 Medicare Prescriptions Drug Premiums
 Total Tier 1 Railroad Benefits
 Federal Income Tax Withheld

Spouse –

Override Taxable Social Security Calculation

RET – Ret Contrib

Retirement Contributions

Traditional IRA

Taxpayer
 IRA Contribution
 Covered by Retirement Plan
 Total Basis for 2009 and Earlier Years
 Spouse
 IRA Contribution
 Covered by Retirement Plan
 Total Basis for 2009 and Earlier Years

Taxpayer
 Amount Actually Contributed for 2010
 Basis in Roth IRA Contributions for 2009
 Basis in Roth IRA Conversions for 2009
 Spouse
 Amount Actually Contributed for 2010
 Basis in Roth IRA Contributions for 2009
 Basis in Roth IRA Conversions for 2009

Roth IRA

A – Schedule A

Sch A – Itemized Deductions

Medicine and Drugs
 Medical Insurance
 Medical Miles
 Long-Term Care Premiums – Taxpayer Amount
 Long-Term Care Premiums – Spouse Amount
 Other Medical Expenses
 State and Local Income Taxes
(Must be Verified – May Not Be Accurate)
 General Sales Taxes
 Real Estate Taxes:
 State and Local
 New Motor Vehicle Sales or Excise Tax
 Purchase Price of Vehicle
 Sales and / Excise Tax
 Override Allowable Tax
 Other Taxes
 Home Mortgage Interest Reported on 1098
 Mortgage Interest Not Reported on 1098

Home Mortgage Entered Above Subj to AMT
 Points Not Reported on 1098
 Mortgage Insurance Premiums
 Investment Interest
 Contributions by Cash or Check
 Total Charitable Mileage at .14
 Contributions Other than Cash or Check
 Total Charitable Contributions – Limited
 Casualty or Theft Loss(es)
 Unreimbursed Employee Expenses
 Union and Professional Dues
 Other Un-reimbursed Expenses
 Tax Return Preparation Fees
 Investment Expense
 Safe Deposit Box
 Other Limited Expenses
 Gambling Losses
 Other Miscellaneous Deductions

B – Schedule B

Sch B – Interest and Ordinary Dividends

Interest Income

Interest Income Description
 T,S,J
 Interest Income (Not US Govt)
 Early Withdrawal
 US Govt Savings Bond
 Tax-exempt (Muni Bonds)
 Issuing State
 Specified Priv Act Bond
 Adjustment Type
 Adjustment Amount
 Federal Withholding
 Investment Expense
 Foreign Tax Paid
 Foreign Country or US Possession
 State Withholding
 Carry to State

Federal ID Number
 T,S,J
 Amount

Dividend Income

Dividend Income Description
 T,S,J
 Total Ordinary Dividends
 Qualified Dividends
 US Govt Bonds
 Total Muni Bonds
 Issuing State
 Post 8-7-86 Private Activ
 Total Capital Gains
 (28%) Collectibles
 Unrecap Sec 1250
 Sec 1202 Gain
 Nondividend Distributions
 Adjustment Type – Nominee-Ord Dividends
 Adjustment Type – Nominee-Capital Gain Distr
 Adjustment Amount
 Investment Expense
 Foreign Tax Paid

Interest Income from Seller-Financed Mortgages

Name
 Address
 ZIP Code (C/S/Z)
 SSN

Foreign Country or US Possession
Federal Withholding

State Withholding
Carry to State

C – Schedule C

Schedule C – Profit or Loss From Business

Business Owner
Force Long Schedule C
Principal Business Including Product Principal
Principal Business Code
Business Name
Employer Identification Number
Street address (if different)
City, State, ZIP (if different)
Accounting Method –
(Cash, Accrual, Other, Specify)
Materially Participate' in Business this Year
First Schedule C Filed for this Business

Part I – Income

Gross Receipts or Sales
Statutory Employee
Returns and Allowances
Other Income

Part II – Expenses

Advertising
Commissions and Fees
Contract Labor
Depletion
Depreciation
Employee Benefit Program
Insurance
Interest:
Mortgage
Other
Legal / Professional Services
Office Expense
Pension / Profit Sharing
Rent or Lease:
Vehicles, Machinery, Equip
Other Business Property
Repairs / Maintenance

D – Schedule D

Schedule D – Capital Gains and Losses

1099 Transactions Prop Desc
Shares
T,S,J
Acquired Date
Sold Date
Term
Sales Price
Cost or Basis

Supplies
Taxes and Licenses
Travel
Meals and Entertainment (Limited 50%)
(100% Deductible)
Utilities
Wages
Expenses for Business Use of Home

Part III – Cost of Goods Sold

Methods Used to Value Closing Inventory
(Default = Cost)
Lower of Cost or Market,
Other
Beginning Inventory
Purchases
Less Cost of Personal Use Items
Cost of Labor (Not Paid to Self)
Materials and Supplies
Other Costs
Inventory at End of Year

Part IV – Information on Your Vehicle

Date Vehicle Was Placed in Service
Total Number of Miles Vehicle Was Used For:
Business
Commuting
Other
Available for Use During Off-Hours?
Another Vehicle Available for Personal Use?
Have Evidence to Support Deduction?
If Yes, Is The Evidence Written?

Part V – Other Expenses

Other Expenses

Gain or Loss
Federal Withholding
S/T Capital Loss Carryover – Gain/Loss
S/T Capital Loss Carryover – AMT Gain/Loss
Capital Gain Distrib – Regular Tax Gain/Loss
Capital Gain Distrib – Reg Tax 28% Rage
L/T Capital Loss Carryover – Reg Tax Gain/Loss
L/T Capital Loss Carryover – AMT Gain/Loss

E – Sch E Pg 1

Schedule E – Rental Real Estate / Royalties, Pg1

Entity Ownership (T,S,J)
Property Kind
Location
Zip, City, State
Type of Activity
Final Disposition
Percentage of Ownership (if not 100%)
Percent of Personal Use or Non-Vacation Use
Rents Received
Royalties Received
Expenses – Direct:
 Advertising

Passive Activity Carryover Losses

Federal Regular

Schedule E Operating Losses
Schedule D Short-Term Losses
Schedule D Long-Term Losses
Fm 4797 – Part I (Sec 1231 Losses)
Fm 4797 – Part II (Ordinary Losses)

Federal AMT

Schedule E Operating Losses
Schedule D Short-Term Losses
Schedule D Long-Term Losses
Fm 4797 – Part I (Sec 1231 Losses)
Fm 4797 – Part II (Ordinary Losses)

ES – Estimates

1040 Estimated Tax

2010 Estimated Tax Payments

Prior year Overpayment Applied
1st Quarter Voucher Payment Date
2nd Quarter Voucher Payment Date
3rd Quarter Voucher Payment Date
4th Quarter Voucher Payment Date
1st Quarter Payment Amount

2nd Quarter Payment Amount
3rd Quarter Payment Amount
4th Quarter Payment Amount
Extra Payment Amount
Amount Paid with 2010 Extension

F – Schedule F

Schedule F – Farm Income and Expense

Spouse's Schedule F
Suppress Schedule SE
Agricultural Activity Code
Principal Product
Employer ID Number
Taxpayer Materially Participates

Amount Received in Current Year
Taxable Amount
Elect to Defer to 2010
Amount deferred from 2007
Custom Hire (Machine Work) Income
Other Income

Part I – Farm Income – Cash Method

Sale – Livestock or Other Items Bought for Resale
Cost – Livestock, Otr Items Reported on Ln 1
Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
Crop Insurance Proceeds and Payments:

Part II – Farm Expense – Cash Method and Accrual Method

Chemicals
Conservation Expense
Custom Hire
Depreciation
Employee Benefit Programs
Feed Purchase
Fertilizers and Lime
Freight and Trucking
Gasoline Fuel and Oil
Insurance (Not Health)
Interest:
 Mortgage Pd to Banks, Etc

Other
 Labor Hired Less Emp Credits
 Pension and Profit Share
 Rent or Lease:
 Machinery and Equipment
 Other (Land, Animals)
 Repairs and Maintenance
 Seeds and Plants
 Storage / Warehousing
 Supplies Purchased
 Taxes
 Utilities
 Vet, Breeding, Medicine
 Other Expenses

Unit – Livestock or Farm Price Method Used
 Sale of Livestock, Produce, Grains, Etc
 Total Coop Distributions (1099-PATR)
 Taxable Amount
 Agricultural Program Payments
 Taxable Amount
 Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds
 Custom Hire (Machine Work) Income
 Inventory – Livestock, etc at Beginning of Year
 Cost of Livestock, Produce, etc During Year
 Inventory of Livestock, etc at End of Year

Part III – Farm Income – Accrual Method

J – Schedule J

Schedule J – Farm Income Averaging

Elected Farm Income
 Capital Gain Included on Ln 2a:
 Excess, if Any, of Net Long-term Capital Gain
 Unrecaptured Section 1250
 Amount from 2009 Sch J, Ln 11
 2006 Unallowed Itemized Deductions
 If 2007 Schedule D Tax Applies:
 2007 Filing Status if Different
 2007 Qualified Dividends
 2007 Schedule D, Line 15
 2007 Schedule D, Line 16
 2007 Form 4952, Ln 4e
 2007 Form 4952, Ln 4g
 2007 Schedule D, Line 18
 2007 Schedule D, Line 19
 Taxable Income from 2008 Sch J, Ln 1
 If 2008 Schedule D Tax Applies:
 2008 Filing Status if Different
 2008 Capital Gain Distribution
 2008 Filing Status if Different

2008 Qualified Dividends
 2008 Schedule D, Line 15
 2008 Schedule D, Line 16
 2008 Form 4952, Ln 4e
 2008 Form 4952, Ln 4g
 2008 Schedule D, Line 18
 2008 Schedule D, Line 19
 2008 Capital Gain Distribution
 Amount from 2008 Sch J, Ln 3
 If 2009 Schedule D Tax Applies:
 2009 Filing Status if Different
 2009 Qualified Dividends
 2009 Schedule D, Line 15
 2009 Schedule D, Line 16
 2009 Form 4952, Ln 4e
 2009 Form 4952, Ln 4g
 2009 Schedule D, Line 18
 2009 Schedule D, Line 19
 2009 Capital Gain Distribution

PTK1 – PT K1 Recd

Partnership Schedule K-1 Received

Entity Ownership (T,S,J)
 Partnership Identification Number
 Partnership Name
 Publicly Traded Partnership
 General Partner or LLC Member-Manager
 Limited Partner or Other LLC Member
 Real Estate Professional
 Materially Participated in Trade or Business
 Active Rental Real Estate
 Foreign Partnership
 Final Disposition

Income or Loss

Ordinary Business Income or (Loss)
 Net Rental Real Estate Income or (Loss)
 Other Net Rental Income or (Loss)
 Guaranteed Payments to Partner
 Interest Income
 Interest on US Government Obligations
 Ordinary Dividends
 Qualified Dividends
 Royalty Income
 Net Short-term Capital Gain (Loss)

Net Long-term Capital Gain (Loss)
Collectibles (28% Rate) Gain (Loss)
Unrecaptured Section 1250 Gain
Net Section 1231 Gain (Loss):
 From Trade or Business
 From Rental Real Estate
Other Income or (Loss)

Section 179 Expense

Section 179 Expense Deduction

Other Deductions

Self-Employment Earnings (Loss)

Net Earnings from Self-employment – Nonfarm
Gross Farming or Fishing Income
Gross Nonfarm Income

Credit and Credit Recapture

Alternative Minimum Tax (AMT) Items

Tax – Exempt Income and Nondeductible Exp

Distributions

Distributions of Money
Distributions Subject to Section 737
Distributions of Property Other Than Money

Other Information

CSK1 – CS K1 Recd

S Corporation Schedule K-1 Received

Entity Ownership (T,S,J)
S Corporation Identification Number
S Corporation Name
Real Estate Professional
Materially Participated in Trade or Business
Active Rental Real Estate
Final Disposition
Some Is Not At Risk

Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
Collectibles (28% Rate) Gain or (Loss)
Unrecaptured Section 1250 Gain
Net Section 1231 Gain (Loss)
 From Rental Real Estate Activities
Other Income or (Loss):

Income or Loss

Ordinary Business Income or (Loss)
Net Rental Real Estate Income or (Loss)
Other Net Rental Income or (Loss)
Interest Income
Interest on US Government obligations
Ordinary Dividends
Qualified Dividends
Royalties

Section 179 Expense

Section 179 Expense Deduction

Other Deductions

Credits and Credit Recapture

Alternative Minimum Tax (AMT) Items

Items Affecting Shareholder Basis

Other Information

FDK1 – FD K1 Recd

Fiduciary Schedule K-1 Received

Beneficiary Ownership Code
Estate or Trusts Identification Number
Estate or Trusts Name
Real Estate Professional
Materially Participated in Trade or Business
Active Rental Real Estate
Final Disposition

Net Long-term Capital Gain (Loss)
(28% Rate) Gain (Loss)
Unrecaptured Section 1250 Gain
Other Portfolio Income
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income
Directly Apportioned Deductions
Estate Tax Deduction
Final Year Deductions
Alternative Minimum Tax Items
Credits and Credit Recapture
Other Information

Income or Loss

Interest Income
Interest on US Government Obligations
Ordinary Dividends
Qualified Dividends
Net Short-term Capital Gain (Loss)

R – Schedule R

Sch R – Credit For the Elderly and Disabled

Part I – Filing Status

Taxpayer:
Permanently and Totally Disabled
Spouse
Permanently and Totally Disabled
Married Filing Separately and Lived Apart

Part II – Statement of Permanent Disability

Taxpayer:
Date Retired if After 12-31-1976

Spouse
Date Retired if After 12-31-1976

Part III – Figure Credit

Taxpayer
Nontaxable Veterans' Pensions
Spouse
Nontaxable Veterans' Pension

SE – Schedule SE

Sch SE – Social Security Self-Employment Tax

Section A – Short Schedule SE

Taxpayer –
Net Farm Profit (Loss):
Schedule F
Partnership K-1
Conservation Reserve Program Payments
Net nonfarm Profit(Loss):
Other Nonfarm Income
Spouse –
Net Farm Profit (Loss):
Schedule F
Partnership K-1
Conservation Reserve Program Payments
Net nonfarm Profit (Loss):
Other Nonfarm Income

Taxpayer –
Filed Form 4029
Exempt Notary Amount
Chapter 11 Bankruptcy Income
Church Employee Income from W2
Gross Farm Income
Gross Nonfarm Income
Spouse –
Filed Form 4029
Exempt Notary Amount
Chapter 11 Bankruptcy Income
Church Employee Income From W2
Gross Farm Income
Gross Nonfarm Income

Section B – Long Schedule SE

1116 – Form 1116

Form 1116 – Foreign Tax Credit

Type of Income
Resident of (Name of Country)

Part I – Taxable Income from Foreign Sources

Name of Foreign Country or US Possession
Gross Income from Sources within Country
Total Compensation is \$250,000 or More
Expenses Definitely Related to Ln 1a Income
Pro Rata Share of Other Deductions:
Itemized or Standard Deduction
Other Deductions
Gross Foreign Source Income
Gross Income from All Sources
Other Interest Expense
Losses from Foreign Sources

Part II – Foreign Taxes Paid or Accrued

Credit is Claimed for Taxes Accrued
Date Paid or Accrued

Taxes Withheld at Source On:

Dividends
Rents and Royalties
Interest
Other Foreign Taxes Paid

Foreign Taxes Paid in U.S. Dollars

Dividends
Rents and Royalties
Interest

Other Foreign Taxes Paid
AMT Total Foreign Taxes Paid

Reduction in Foreign Taxes
Adjustments to Taxable Income

Part III – Figuring the Credit

2106 – Form 2106

Form 2106/2106 EZ – Emp Business Expense

Occupation
Business Expense Owner (T/S)

Not Reported in Box 1 of Form W-2

Step 1 – Expenses

Parking Fees, Tolls, Trans, Incl Trains, Etc
Travel Expense Away from Home – Other
Business Exp Not Included Above (Not M & E)
Meals & Entertainment Expenses
Dept of Transportation Employee

Step 3 – Figure Expenses to Deduct on Sch A

Special Rules Employee –
Armed Forces Reservist
Amount Allocated to Armed Forces Reservists
Qualified Performing Artist
Amount Allocated to Qual Performing Artist
Amount Allocated to Fee-Basis Govt Emp
Disabled Employee
Amount Allocated to Disabled Employee

Step 2 – Reimbursements from Employer for Expenses in Step 1

Column A – Not Meals and Entertainment
Not Reported in Box 1 of Form W-2
Column B – Meals and Entertainment

Part II – Vehicle Expenses

Converts to Asset Manager

2441 – Form 2441

Form 2441 – Child Care Credit

Part I – Persons Who Provided the Care

Name
Street Address
City State and ZIP Code
Phone Number
SSN
EIN
Amount Paid

Part III – Dependent Care Benefits

Total Amount of Employer-Paid Care Benefits
Carryover from 2009 That Was Used in 2010
Forfeited Employer-Provided Benefits
Qualified Expenses Incurred in 2010

2555 – Form 2555

Form 2555 – Foreign Earned Income

Spouse's Form 2555
Foreign Address
Foreign City
Foreign State or Province
Foreign Postal Code
Foreign Country Code
Name of Employer
Employer Address – U S Address
Employer Address – ZIP, City, State
Employer Address – Foreign Address
Employer Address – Foreign City
Employer Address – City
Employer Address – State or Province
Employer Address – Postal Code
Employer Address – Country
Employer Is:

A Foreign Entity
A U S Company
Self
A Foreign Affiliate of U S Company
Other
Other – Specify
Last Year (After 1981) Form 2555 Was Filed
Type of Exclusion for Which It Was Effective
Citizen of Which Country
Maintained Separate Home for Family
Number of Days Home Was Maintained
Tax Home Located During the Year
Date Home Was Established

Part II – Taxpayers Qualifying Under Bona Fide Residence Test

Date Bona Fide Residence Began
 Date Bona Fide Residence Ended
 Kind of Living Quarters
 If Family Member Lived Abroad With TP–
 Relationship
 For What Period?
 Statement Submitted to Foreign Country That
 Taxpayer Is Not a Resident of That Country
 Taxpayer to Pay Income Tax to Foreign Cntry
 If Present in U S on Business during Tax Year:
 Date Entered US
 Date Left US
 Days in US
 Income Earned
 List Any Contractual Terms
 Type of Visa
 Did Visa Limit Stay In Foreign Country
 Address of US Home While Living Abroad
 Was US Home Rented
 Name of Occupants
 Relationship

Part III – Taxpayers Physical Presence Test

Physical Presence Test – From
 Physical Presence Test – Through
 Principal Country of Employment
 Information Concerning Travel Abroad:
 Name of Country

3800 – Form 3800

Form 3800 – Business Credit

Part I – Current Year Credit

Investment Credit
 Increasing Research Activities Credit
 Low-income Housing Credit (Part I Only)
 Disabled Access Credit
 Renewable Electricity Production Credit
 Indian Employment Credit
 Orphan Drug Credit
 New Markets Credit
 EIN of Pass-Through Entity
 Small Employer Pension Plan Startup Costs
 Employer-provided Child Care Facilities Credit
 EIN of Pass-Through Entity
 Biodiesel and Renewable Diesel Fuels Credit
 Low Sulfur Diesel Fuel Production Credit
 Distilled Spirits Credit
 Nonconventional Source Fuel Credit
 Energy Efficient Home Credit
 Energy Efficient Appliance Credit
 Alternative Motor Vehicle Credit
 EIN of Pass-Through Entity
 Alternative Fuel Vhcl Refueling Property Credit
 Employer Housing Credit

Date Arrived
 Date Left
 Days in Country
 Business Days in US
 Income Earned

Part IV – All Taxpayers

Total Wages, Salaries, Bonuses, Etc
 Allowable Share of Inc for Srvc's Performed –
 In a Business
 In a Partnership
 Noncash Income:
 Home
 Meals
 Car
 Other Properties or Facilities
 List
 Allowances / Reimbursements:
 Cost of Living and Overseas Differential
 Family
 Education
 Home Leave
 Quarters
 Any Other Purpose
 Other Foreign Earned Income Amount
 Specify
 Total Excludable Meals and Lodging

Mine Rescue Team Training Credit
 Agricultural Chemicals Security Credit
 Employer Differential Wages Payments Credit
 Carbon Dioxide Sequestration Credit
 Qualified Plug-In Electric Vehicle Credit
 New Hire Retention Credit
 General Credits from Electing Large Prtnrshp
 Passive Activity Credits on Lns 1a thru 1bb
 Passive Activity Credits Allowed for 2010
 Carryforward of GBC from Prior Year
 Carryback of GBC from 2011

Part II – General Business Credit Limitation

Empowerment Zone Employment Credit
 Investment Credit (Part III)
 Work Opportunity Credit
 Alcohol Fuel Credit
 Low-Income Housing Credit (Part II)
 Renewable Electricity Production Credit (Part II)
 Employer FICA / Medicare Paid
 Qualified Railroad Track Maintenance Credit
 Small Employer Health Insurance Credit

4835 – Form 4835

Form 4835 – Farm Rental Income and Expenses

Spouses Form 4835
Real Estate Professional
Employer ID Number
Taxpayer Actively Participates

Part I – Gross Farm Rental Income

Income from Livestock, Produce
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
CCC Loans Reported Under Election
CCC Loans Forfeited
Taxable Amount
Crop Insurance Proceeds and Payments:
Amount Received in 2010
Taxable Amount
Elect to Defer to 2011
Amount deferred from 2009
Other Income

Part II – Expenses – Farm Rental Property

Car / Truck Expenses (Override)

4952 – Form 4952

Form 4952 – Investment Interest Exp Ded

Investment Interest Expense Paid in 2010
Disallowed Expense from 2009 Form 4952
Gross Income from Property Held
Qualified Dividends Included on Line 4a

5695 – Form 5695

Form 5695 – Residential Energy Credit

Part I – Nonbusiness Energy Property Credit

The Improvements Were for Main Home in US
Insulation Material to Reduce Heat Loss
Exterior Windows and Skylights
Exterior Doors
Metal Roof

Part II – Residential Energy Efficiency Credit

Qualified Solar Electric Property Assets
Qualified Solar Water Heating Costs
Qualified Small Wind Energy Property Costs
Qualified Geothermal Heat Pump Costs

6251 – Form 6251

Form 6251 – Alternative Minimum Tax

Chemicals
Conservation Expense
Custom Hire
Employee Benefit Programs
Feed
Fertilizers and Lime
Freight and Trucking
Gasoline Fuel and Oil
Insurance (Not Health)
Interest:
Mortgage Pd to Banks, Etc
Other
Labor Hired Less Emp Credits
Pension and Profit Share
Rent or Lease:
Machinery and Equipment
Other (Land, Animals)
Repairs and Maintenance
Seeds and Plants
Storage / Warehousing
Supplies
Taxes
Utilities
Vet, Breeding, Medicine
Other Expenses

Net Gain from Disposition of Property
Net Capital Gain from Disposition of Property
Amount Elected to Include in Investment Income
Investment Expenses

Energy-Efficient Building Property
Qualified Natural Gas, Propane or Oil Furnace
Advanced Main Air Circulating Fan
Amount from 2009 Form 5695, Line 11

Qualified Fuel Cell Property Costs
Kilowatt Capacity of Property on Ln 18
Credit Carryforward from 2009

Certain Home Mortgage Interest
Tax Refund
Investment Interest
Depletion
Alternative Tax NOL Subject to 90% of AMTI
Alternative Tax NOL Subject to 100% of AMTI
Interest from Specified PAB Exempt from Tax
Qualified Small Business Stock
Incentive Stock Options
Beneficiaries of Estates and Trusts
Large Partnerships

Post-1986 Depreciation
Passive Activities
Loss Limitations
Circulation Expenditures
Long-term Contracts
Mining Costs
Research and Experimental
Installment Sales
Intangible Drilling Costs
Related Adjustments
Alternative Minimum Foreign Tax Credit (1116)

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Ownership (T,S,J)
Date Acquired
Date Sold
Property Was Sold After May 14, 1980
Property Sold Was a Marketable Security

Payments Received in Prior Years
Portion Taxable As Ordinary Income
Total Unrecaptured Sec 1250 Gain – Federal

Part I – Gross Profit and Contract Price

Selling Price
Mortgage Purchaser Assumes
Cost or Other Basis of Property Sold
Commissions and Other Expenses
Income Recapture from Form 4797, Ln 31
If Main Home, Amount of Excluded Gain

Part III – Related Party Installment Sale Income

Related Party Name
Social Security Number
Federal EIN
Street Address/ZIP Code – City, State, ZIP
Date of Disposition
First Disp Was Sale of Stock to Issuing Corp
Second Disp Was Involuntary Conversion
Second Disp Occurred After Death
Tax Avoidance Not Principal Purpose
Selling Price of Property Sold by Related Party
Contract Price for Year of First Sale
Total Payments Received by End of 2010 Tax Yr

Part II – Installment Sale Income

Gross Profit Ratio - Federal
Total Payments Received During Year

8379 – Form 8379

Form 8379 – Injured Spouse Claim / Allocation

Filing as Stand-Alone Form
Two-letter State Code
Had Earned Income, Such As Wages
Claimed Earned Income
Claimed Refundable Tax Credit
Injured Spouse is Taxpayer
Injured Spouse is Spouse
Want Refund Issued in This Name Only
If Different – Street Address
If Different – ZIP Code
If Different – City
If Different – State

Part II – Items Allocated to Injured Spouse

Wages
Other Income
Adjustments to Income
Standard or Itemized Deductions
Number of Exemptions
Credits
Other Taxes
Federal Income Tax Withheld
Payments

8615 – Form 8615

Form 8615 – Tax for Certain Children

Parent's Name
Parent's Social Security Number

Parent's Filing Status Code
Portion of Child's Sch A Deduction

Parent's Taxable Income
 Total Net Investment Income
 Parent's Qualified Dividends
Amount from Parents' Schedule D
 If Schedule D Filed
 Line 18 (28% Rate)
 Line 19 (Unrecaptured Sec 1250)
 Form 4952, Line 4e
 Form 4952, Line 4g
Amount from Parents' Schedule J
 Line 2a (Elected Farm Income)

Line 2b (Excess Capital Gains)
 Line 2c (Unrecaptured Section 1250 Gain)
 Line 8 (2007 Recalculated Tax)
 Line 12 (2008 Recalculated Tax)
 Line 13 (2009 Taxable Income)
 Line 16 (2009 Recalculated Tax)
 Line 19 (2007 Form 1040 Tax)
 Line 20 (2008 Form 1040 Tax)
 Line 21 (2009 Form 1040 Tax)
 Parent's Tax
 Sch D or Sch J Used to Figure Parents' Tax

8814 – Form 8814

Form 8814 – Parents Election to Report Child's Interest and Dividends

Child's First Name
 Child's Last Name
 Child's Social Security Number
 Child's Taxable Interest Income
 Child's Taxable Int Inc from Nominee Distr
 Child's Accrued Interest Income Adj
 Child's ABP Interest Income Adj
 Child's OID Interest Income Adj
 Child's Tax-exempt Interest Income

Child's Ordinary Dividends
 Child's Ordinary Div from Nominee Distributions
 Child's Alaska Permanent Fund Dividend
 Child's Qualified Dividends
 Child's Capital Gains Distributions
 Child's Cap Gain Distr from Nominee Distr
 28% Rate Capital Gains
 Unrecaptured Section 1250 Capital Gains

8829 – Form 8829

Form 8829 – Business Use of Home

Carry to
 Multiple Number

Part I – Part of your home used for business

Area Used Exclusively for Business
 Total Area of Home

Part II – Allowable Deductions

Direct Expenses

Casualty Losses
 Deductible Mortgage Interest
 Qualified Mortgage Insurance Premium
 Real Estate Taxes
 Excess Mortgage Interest
 Insurance
 Rent
 Repairs and Maintenance
 Utilities
 Other Expenses

Indirect Expenses

Casualty Losses
 Deductible Mortgage Interest
 Qualified Mortgage Insurance Premium
 Real Estate Taxes
 Excess Mortgage Interest
 Insurance
 Rent
 Repairs and Maintenance
 Utilities
 Other Expenses
 Carryover of Operating Expenses
 Excess Casualty Losses
 Carryover of Excess Casualty Losses
 Casualty Losses Included on Lns 14 and 32

Part III – Depreciation of Home

Smaller of Home's Adjusted Basis
 Value of Land Included on Line 36
 Depreciation Percentage
 Depreciation allowable

8839 – Form 8839

Form 8839 – Qualified Adoption Expenses

Part II – Adoption Credit

2005 Credit Carryforward
2006 Credit Carryforward
2007 Credit Carryforward

2008 Credit Carryforward
2009 Credit Carryforward

8853 – Form 8853

Form 8853 – Archer MSAs and Long-Term Care Insurance Contracts

Prepare Form 8853

Part I – Archer MSA Contributions

Taxpayer:
Total Employer Contributions for 2010
Archer MSA Contributions Made for 2010
Compensation from Employer
Spouse:
Total Employer Contributions for 2010
Archer MSA Contributions Made for 2010
Compensation from Employer

Part II – Archer MSA Distributions

Taxpayer:
Total Distributions Received During 2010
Distributions Incl on Ln 6a Rolled Over
Unreimbursed Qualified Medical Expenses
Spouse:
Total Distributions Received During 2010
Distributions Incl on Ln 6a Rolled Over
Unreimbursed Qualified Medical Expenses

Section B – Medicare Advantage Distributions

Taxpayer:

8889 – Form 8889

Form 8889 – Health Savings Accounts (HSAs)

Part I – HSA Contributions

High –Deductible Health Plan for 2010 Is
HSA Contributions Made for 2010
Allowable Contribution Amount Override
Amount TP and Employer Contributed
Amount from Line 5
Employer Contributions Made to HSAs for 2010

Part II – HSA Distributions

Assets – Asset Manager

General Tab

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179

Section A – Archer MSA

Total Medicare Advantage Distr Rcvd in 2010
Total Unreimbursed Qualified Medical Exp
Spouse:
Total Medicare Advantage Distr Rcvd in 2010
Total Unreimbursed Qualified Medical Exp

Section C – Long-term Care (LTC) Ins Contracts

Spouse is Policyholder
First Name of Insured
Last Name of Insured
Social Security Number of Insured
In 2010, Did Anyone Other Than TP Rcv Pymts
Was Insured Terminally Ill
Were Accelerated Death Benefits Rcvd This Year
Gross LTC Payments Received
Part of Line 17 from Qualified LTC Contracts
Accelerated Death Benefits Received
Number of Days in the LTC Period
Costs Incurred for Qual LTC Services
Total Reimbursements Received

Total Distributions Received in 2010
Distributions Included on Line 14a
Unreimbursed Qualified Medical Expenses

Part III – Income and Additional Tax

Qualified HSA Distribution
Part-Year Coverage
Qualified HAS Funding Distribution

Fed – Prior Sec 179
Fed – Current Sp Allow
Fed – Prior Special Allow
Fed – Land
Fed – Basis
Fed – Method

Fed – Period
Fed – Convention
Fed – Prior Deprec
Fed – Override Current
AMT – Cost (Same as Federal)
AMT – Current Sec 179 (Same as Federal)

AMT – Prior Sec 179 (Same as Federal)
AMT – Current Sp Allow (Same as Fed)
AMT – Prior Sp Allow (Same as Fed)
AMT – Prior Deprec
AMT – Override Current
Listed Property
Business Use Percent
Section 179 Property
Amortization Code Section

Vehicle Tab

Business Mileage
Commuting Mileage
Other Mileage

Total Mileage
Business Use % (Based on Business Mileage)
Parking and Tolls
Interest Expense
Gasoline and Oil
Other Expenses:
 Property Tax
 Registration Fees
Lease Payment Expense
Inclusion Amount
Vehicle Tab – This Vehicle Questions

Disposition Tab

Type of Disposition
Date of Disposition
Gross Sales Price
Expense of Disposition

Proseries® to TaxWorks® 2010

Fiduciary (1041) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the sub-titles within the input screen.

GI – General Information

1041 General Information

| | |
|-----------------------------|--|
| Name of Estate or Trust | Chapter 11 |
| Name and Title of Fiduciary | Pooled Income |
| Street Address | Number of K-1s Attached |
| Zip, City, State | Employer ID Number |
| Foreign Postal Code | Date Entity Created |
| Fiduciary Phone No | Section 4947(a)(1) |
| E-mail Address | Not a Private Foundation |
| Fiscal/Short-Year Beginning | Section 4947(a)(2) |
| Fiscal/Short-Year Ending | Initial Return |
| Type of Entity: | Final Return |
| Decedent | Amended Return |
| Simple | Change in Trust Name |
| Complex | Change in Fiduciary Name |
| Disability | Change in Fiduciary Address |
| ESBT | Estate or Filing Trust Made Sec 645 Election |
| Grantor | Fiduciary EIN |
| Chapter 7 | IRS Can Discuss Return with Preparer |

1 – 1041 Pg1

Form 1041 – Tax Return for Estates / Trusts

Income

Interest Income Grid

| | |
|-------------------------------|--------------------------------------|
| Interest Income Description | Nontaxable Distributions |
| Interest Income (Not US Govt) | Other Income: Attributable to Income |
| Total Muni Bonds | Other Income |
| State | |

Dividend Income Grid

| | |
|-----------------------------|--|
| Dividend Income Description | Tax: Other |
| Total Ordinary | Fiduciary Fees |
| Qualified Dividends | Allocated Fiduciary Fees to Taxable Income |
| US Govt Bonds | Estate Tax Deduction |
| Total Capital Gains | Exemption |
| Unrecap Sec 1250 | |
| Sec 1202 Gains | |
| (28%) Collectibles | |

Deductions

Tax and Payments

Amount Credited to 2011 Estimated Tax

2 – 1041 Pg2

Form 1041 – Tax Return for Estates / Trusts, Pg 2

Schedule A – Charitable Deduction

| | |
|--|--|
| Amounts Paid for Charitable Purposes from Gross Income | Tax-Exempt Income Allocable to Charitable Income |
| | Capital Gains Allocated to Corpus |

Sec 1202 Exclusion Allocated to Capital Gains Paid
Pooled Income Fund Only

Adjusted Total Income
Tax-Exempt Interest
Net Gain Shown on Schedule D, Ln 15, Col 1
Capital Gains Included in Current Year
Contributions
Tier 1 Allocations (Line 9)
Name
Current Percentage
Tier 2 Allocations (Line 10)
Name
Current Percentage

Schedule G – Tax Computation

Lump-Sum Distributions
Foreign Tax Credit
General Business Credits
Prior Year Minimum Tax Credit
Bond Credits Attach Form 8912

A1 – 1041-A Pg 1

Form 1041-A – Trust Accumulation

Part I – Income and Deductions

Other Deductions

Part II – Distributions of Income Set Aside

Accumulated Inc Set Aside in Prior Tax Years

A2 – 1041-A Pg 2

**Form 1041-A – Accumulation of Charitable
Amounts, Page 2**

Part IV – Balance Sheet

Assets – Beg-of-Year

Cash Non-Interest Bearing
Savings and Temporary Cash Investments
Net Accounts Receivable
Net Other Notes and Loans Receivable
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Net Investments - Land, Buildings
Investments – Other
Net Land, Buildings, and Equipment
Other Assets
Describe

Assets – End-of-Year

Cash Non-Interest Bearing
Savings and Temporary Cash Investments

Schedule B – Income Distribution Deduction

Recapture Taxes Investment Credit
Low-Income Housing Credit
Household Employment Taxes

Other Information

Did Estate or Trust Receive Tax-Exempt
Income?
Tax Exempt
Earnings by Contract or Similar Arrangement
Account in Foreign Country
Name of Foreign Country
Was Estate or Trust Existing in Current Year
Receive or Pay Seller-financed Interest
Complex Trust Sec 663(b) Election
Section 643(s)(3) Election
Decedent's Estate Open More Than 2 Years
Trust Beneficiaries Are Skip Persons

Income Set Aside During Current Tax Year

Part III – Distribution of Principal

Principal Distributed in Prior Tax Years

Accounts Receivable
Less Allowance for Doubtful Accounts
Net Accounts Receivable
Other Notes and Loans Receivable
Less Allowance for Doubtful Accounts
Net Other Notes and Loans Receivable
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Investments – Land, Buildings
Less Accumulated Depreciation
Investments – Other
Land, Buildings, and Equipment Basis
Less: Accumulated Depreciation
Net Land, Buildings, and Equipment
Other Assets

Liabilities – Beg-of-Year

Accounts Payable and Accrued Expenses
 Mortgages and Other Notes Payable
 Other Liabilities
 Describe

Liabilities – End-of-Year

Accounts Payable and Accrued Expenses
 Mortgages and Other Notes Payable

K1 – Benef K-1**Sch K-1 – Beneficiary's Share**

Beneficiary's Name
 Street Address
 Zip Code (CSZ)
 Social Security Number
 Employer Identification Number
 Amended K-1 (Converts to 1st K1 Only)
 Final K-1
 Percentage of Distribution

Allocable Share Items

Interest Income
 Ordinary Dividends

PTK1 – PT K1 Recd**Partnership Schedule K-1 Received**

Partnership Identification Number
 Partnership Name
 Publicly Traded Partnership
 Real Estate Professional
 Materially Participated in Trade or Business
 Active Rental Real Estate
 Final Disposition
 Some Is Not At Risk

Income or Loss

Ordinary Income
 Net Income from Rental Real Estate
 Other Net Rental Income or (Loss)
 Guaranteed Payments to Partner
 Interest Income
 Interest on US Government Obligations
 Ordinary Dividends
 Qualified Dividends
 Royalty Income
 Net Short-term Capital Gain (Loss)
 Net Long-term Capital Gain (Loss)

CSK1 – CS K1 Recd**S Corporation Schedule K-1 Received**

S Corporation Identification Number

Other Liabilities

Net Assets – Beg-of-Year

Trust Principal or Corpus
 Undistributed Income

Net Assets – End-of-Year

Trust Principal or Corpus
 Undistributed Income

Qualified Dividends
 Net Short-term Capital Gain
 Net Long-term Capital Gain
 28% Rate Gain
 Unrecaptured Section 1250 Gain
 Other Portfolio and Nonbusiness Income
 Ordinary Business Income
 Net Rental Real Estate Income
 Other Rental Income
 Estate Tax Deduction

Collectibles (28% Rate) Gain (Loss)
 Unrecaptured Section 1250 Gain
 Net Section 1231 Gain (Loss):
 From Other Rental Activities
 Other Income

Other Deductions**Self-Employment Earnings**

Net Earnings from Self-Employment-Nonfarm
 Gross Farming or Fishing Income
 Gross Nonfarm Income

Credits and Credit Recapture**Alternative Min Tax (AMT) Items****Tax-exempt Income and Nondeductible Exp****Other Information**

S Corporation Name

Real Estate Professional
Materially Participated in Trade or Business
Active Rental Real Estate
Final Disposition
Some Is Not At Risk

Income or Loss

Ordinary Business Income or (Loss)
Net Rental Real Estate Income or (Loss)
Other Net Rental Income or (Loss)
Interest Income
Interest on US Government obligations
Ordinary Dividends
Qualified Dividends
Royalties

FDK1 – FD K1 Recd

Fiduciary Schedule K-1 Received

Estate or Trusts Identification Number
Estate or Trusts Name
Real Estate Professional
Materially Participated in Trade or Business
Active Rental Real Estate
Foreign Entity
Final Disposition

Income or Loss

Interest Income
Interest on US Government Obligations
Ordinary Dividends
Qualified Dividends
Net Short-term Capital Gain (Loss)

C – Schedule C

Schedule C – Profit or Loss from Business

Principal Business Code
Principal Business
Business Name
Employer Identification Number
Street Address (if Different)
City, State, and ZIP (if Different)
Accounting Method (Cash, Accrual, Other
'Materially Participate' in Business
First Schedule C Filed for this Business

Part I – Income

Gross Receipts or Sales
Returns and Allowances
Cost of Goods Sold
Other Income (Inc Fuel Tax Credit or Refund)

Part II – Expenses

Advertising

Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
Collectibles (28% Rate) Gain or (Loss)
Unrecaptured Section 1250 Gain
Net Section 1231 Gain From:
 From Other Rental Activities
Other Income

Other Deductions

Credits and Credit Recapture

Alternative Min Tax (AMT) Items

Items Affecting Shareholder Basis

Other Information

Net Long-term Capital Gain (Loss)
28% Rate Gain (Loss)
Unrecaptured Section 1250 Gain
Other Portfolio and Nonbusiness Income
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income
Directly Apportioned Deductions
Estate Tax Deduction
Final Year Deductions
Alternative Minimum Tax Items
Credits and Credit Recapture
Other Information

Car/Truck Expense
Commissions
Contract Labor
Depletion
Depreciation
Employee Benefit Program
Insurance
Interest:
 Mortgage
 Other
Legal / Professional Services
Office Expense
Pension/Profit Sharing
Rent or Lease:
 Vehicles, Machinery, Equipment
 Other Business Property
Repairs / Maintenance
Supplies

Taxes and Licenses
Travel
Meals and Entertainment (Limited 50%)
Meals and Entertainment (100% Deductible)
Utilities
Wages

Part III – Cost of Goods Sold

Inventory Methods Used (Cost, LCM, Other)
Was There Change in Determining Quantities?
Beginning Inventory
Purchases
Less Cost of Personal Use Items
Cost of Labor (Not Paid to Self)
Materials and Supplies
Other Costs
Inventory at End of Year

D – Schedule D

Schedule D – Capital Gains and Losses

Details on Sales

1099 Transactions Prop Description
Type
Acquired Date
Sold Date

Part IV – Information on Your Vehicle

Date Vehicle Placed in Service
Total Number of Miles Vehicle Used:
Business
Commuting
Other
Available for Use during Off-Hours?
Another Vehicle Available for Personal Use?
Have Evidence to Support Deduction?
If Yes, Is The Evidence Written?

Part V – Other Expenses

Amortization
Other Expenses

E1 – Sch E Pg 1

Schedule E – Rental Real Estate/Royalties, Pg 1

Property Kind
Location, Street Address
Type of Activity
Final Disposition
Personal Use for More Than 14 Days
Rents Received
Royalties Received

Term
Sales Price
Cost or Basis
Gain or Loss

Current Year Expenses

Advertising
Other Travel Expense
Cleaning and Maintenance

Commissions
Insurance
Legal and Other Professional Fees
Management Fees
Mortgage Interest Paid to Banks
Other Interest
Repairs
Supplies
Taxes
Utilities
Other

F – Schedule F

Schedule F – Farm Income and Expense

Principal Product
Agricultural Activity Code
Employer ID Number
Taxpayer Materially Participates

Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
CCC Loans Reported Under Election
CCC Loans Forfeited

Part I – Farm Income – Cash Method

Sale – Livestock /Other Items Bought for Resale
Cost – Livestock, Other Items Reported on Ln 1

Taxable Amount
 Crop Insurance Proceeds and Payments:
 Amount Received in 2010
 Taxable Amount
 Elect to Defer to 2011
 Amount deferred from 2009
 Custom Hire (Machine Work) Income
 Other Income

Machinery and Equipment
 Other (Land, Animals)
 Repairs and Maintenance
 Seeds and Plants
 Storage / Warehousing
 Supplies Purchased
 Taxes
 Utilities
 Vet, Breeding, Medicine
 Amortization
 Other Expenses

Part II – Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
 Chemicals
 Conservation Expense
 Custom Hire
 Depreciation
 Employee Benefit Programs
 Feed Purchase
 Fertilizers and Lime
 Freight and Trucking
 Gasoline Fuel and Oil
 Insurance (Not Health)
 Interest:
 Mortgage Pd to Banks, Etc
 Other
 Labor Hired Less Emp Credits
 Pension and Profit Share
 Rent or Lease:

Part III – Farm Income – Accrual Method

Unit – Livestock or Farm Price Method Used
 Sale of Livestock, Produce, Grains, Etc
 Total Coop Distributions (1099-PATR)
 Taxable Amount
 Agricultural Program Payments
 Taxable Amount
 Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds
 Custom Hire (Machine Work) Income
 Inventory – Livestock, etc at Beginning of Year
 Cost of Livestock, Produce, etc During Year
 Inventory of Livestock, etc at End of Year

1116 – Form 1116

Form 1116 – Foreign Tax Credit

Type of Income
 Resident of (Name of Country)

Part I – Taxable Income from Foreign Sources

Name of Foreign Country
 Gross Income from Sources within Country
 Comp from All Sources is \$250,000 or More
 Expenses Definitely Related to Line 1a Income
 Itemized or Standard Deduction
 Other Deductions
 Gross Foreign Source Income
 Gross Income from All Sources
 Home Mortgage Interest
 Other Interest Expense
 Losses from Foreign Sources

Part II – Foreign Taxes Paid or Accrued

Credit Is Claimed for Taxes Accrued

4952 – Form 4952

Form 4952 – Investment Interest Expense Ded

Investment Interest Expense Paid in 2010

Foreign Taxes Paid in Foreign Currency:

Date Paid or Accrued

Taxes Withheld at Source On:

Dividends
 Rents and Royalties
 Interest
 Other Foreign Taxes Paid

Foreign Taxes Paid in US Dollars:

Dividends
 Rents and Royalties
 Interest
 Other Foreign Taxes Paid
 AMT Total Foreign Taxes Paid

Disallowed Investment Interest Expense

Gross Income from Property Held
Net Gain from Disposition of Property
Net Capital Gain from Distribution

Amount of Lines 4b and 4e Elected
Investment Expenses

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Date Acquired
Date Sold
Property Sold After May 14, 1980
Property Sold was a Marketable Security

Part I – Gross Profit and Contract Price

Selling Price
Mortgages Purchaser Assumes
Cost or Other Basis of Property Sold
Depreciation Allowed or Allowable
Income Recapture from Form 4797, Line 31
If Main Home, Amount of Excluded Gain

Part II – Installment Sale Income

Gross Profit Ratio (After Year of Sale)
Total Payments Received During Year
Payments Received in Prior Years
Portion Taxable as Ordinary Income
Total Unrecaptured Section 1250 Gain

Assets – Asset Manager

General Tab

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Current Sp Allow
Fed – Prior Special Allow
Fed – Land
Fed – Basis
Fed – Method
Fed – Period
Fed – Convention
Fed – Prior Deprec
Fed – Override Current
AMT – Prior Deprec
AMT – Override Current
Listed Property
Business Use Percent
Section 179 Property
Amortization Code Section

Part III – Related Party Installment Income

Related Party Name
Social Security Number
Federal EIN
Street Address
ZIP Code - City, State, ZIP
Did Related Party Resell or Dispose of Property
During Tax Year
Second Disposition 2 Years after the First
Date of Disposition
First Disposition Was Sale of Stock
Second Disposition was Involuntary Conversion
Second Disposition after Death of Seller
Tax Avoidance Was Not Principal Purpose
Selling Price of Property Sold By Related Party
Contract Price for Year of First Sale
Total Payments Received by End of 2010

Vehicle Tab

Business Mileage
Commuting Mileage
Other Mileage
Total Mileage
Business Use % (Based on Business Mileage)
Parking and Tolls
Interest Expense
Gasoline and Oil
Other Expenses:
Property Tax
Registration Fees
Lease Payment Expense
Inclusion Amount
Vehicle Tab – This Vehicle Questions

Disposition Tab

Type of Disposition
Date of Disposition
Gross Sales Price
Expense of Disposition

Proseries® to TaxWorks® 2010

Partnership (1065) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the sub-titles within the input screen.

GI – General Information

1065 – General Information

| | |
|-------------------------------|--|
| Name | Method of Accounting: |
| Second Name | Accrual |
| Address | Other |
| Zip Code | If Other, Specify |
| City | Number of K-1s Attached |
| State | |
| Fiscal/Short-Year – Beginning | <u>Type of Partnership</u> |
| Fiscal/Short-Year – Ending | Domestic Limited Partnership |
| Business Activity | Domestic Limited Liability Company |
| Product or Service | Domestic Limited Liability Partnership |
| Business Code | Foreign Partnership |
| EIN | Other Type of Partnership, Specify |
| Date Business Started | |
| Total Assets | <u>Contact Information</u> |
| Initial Return: | Partnership Number |
| Final Return | Fax Number |
| Technical Termination | E-mail Address |
| Name Change | IRS May Discuss Return with Preparer |
| Address Change | |
| Amended Return | |

1 – 1065 Pg 1

Form 1065 – Partnership Return Pg 1

Income

| | |
|--------------------------------|---|
| Gross Receipts or Sales | State Income |
| Returns and Allowances | Other |
| Costs of Goods Sold | Interest |
| Ordinary Income | Depreciation |
| Net Farm Profit (Loss) | Less: Depreciation on Sch A and Elsewhere |
| Net Gain (Loss) From Form 4797 | Depletion (Not Oil & Gas) |
| Other Income or (Loss) | Retirement Plans |
| Total Income | Employee Benefit Programs |
| | Other Deductions: |

Deductions

| | |
|---|------------------------|
| Salaries and Wages (Other than to Partners) | Accounting |
| Employment Credits | Advertising |
| Guaranteed Payments to Partners | Amortization |
| Repairs & Maintenance | Auto/Truck Expense |
| Bad Debts | Bank Charges |
| Rent – Real Property | Cleaning and Laundry |
| Rent – Tangible Property | Commissions |
| Taxes: | Delivery Charges |
| License | Dues and Subscriptions |
| Payroll | Insurance |
| Real Estate | Janitor |
| | Legal and Professional |

Licenses and Permits
Meals & Entertainment at 50%
Meals at 100%
DOT Hours of Service Rules
Office Expense
Outside Services
Parking
Postage

Supplies
Telephone
Tools
Travel
Uniforms
Utilities
Other Business Ded (May Not Be Complete)

2 – 1065 Pg 2

Form 1065 – Partnership Return Pg 2

Schedule A – Cost of Goods Sold

Inventory at Beginning of Year
Purchases
Cost of Labor
Additional Section 263A Costs
Other Costs
Inventory at End of Year
Inventory Method”
Not Applicable
Lower of Cost or Market
Other
Specify
Writedown of ‘Subnormal’ Goods
LIFO Inventory Method Adopted
Do Rules of Section 263A Apply to Partnership?
Any Changes in Inventory Valuation

Schedule B – Other Information

Is Partnership a Domestic Limited Partnership?
Is This a Domestic Limited Liability Company?
Is This a Domestic Limited Liability Partnership?
Is This a Foreign Partnership?
Other: Specify
Was Any Partner in Partnership a Disregarded Entity?

Did Corp, Partnership, Trust Own an Interest of 50% or More?
Name of Entity
EIN
Type of Entity
Country of Origin
Maximum % Owned In
Did Individual Or Estate Own Interest of 50% or More?
Name of Individual or Estate
SSN
EIN
Country of Citizenship
Maximum % Owned
Own Directly an Interest of 20% or More in Any Foreign or Domestic Partnership?
Name of Entity
EIN
Country of Incorporation
Percentage Owned In
Own Interest in the Beneficial Interest of a Trust
Name of Entity
EIN
Type of Entity
Country of Origin
Maximum % Owned In

3 – 1065 Pg 3

Form 1065 – Partnership Return of Income, Pg 3

Did Partnership File Form 8893?
Does Partnership Meet Question 6 Requirement?
Print Schedules L, M-1 and M-2
Partnership Is a Publicly Traded Partnership?
Did Partnership Have Any Debt Cancelled
Has Partnership Filed Form 8918?
Did Partnership Have Foreign Financial Account?
If Yes, Name of Country
Was Partnership Grantor to a Foreign Trust?
Is Partnership Making Section 754 Election?
Did Partnership Make Optional Basis Adj?
Partnership Required to Adjust Basis of Assets

Partnership Distributed Like-Kind Exchange
Did Partnership Distribute Tenancy-in-Common?
Enter Number of Forms 8858 Attached
Enter Number of Forms 8805 filed for Partnership
Enter Number of Forms 8865 Attached to Return

Tax Matters Partner

Name
Name of Representative if TMP Is An Entity
Address
ZIP Code
SSN

EIN

Phone Number

4 – 1065 Pg 4

Form 1065 – Partnership Return of Income, Pg4

Sch K – Partners’ Shares of Income, Credits

Net Rental Real Estate Income (Loss)
Gross Income from Other Rental Activities
Less Expense
Guaranteed Payments
Interest:
 Interest Income Description
 Interest Inc – (Not US Govt)
 US Govt Savings Bonds
Dividends – Total Ordinary
Dividends – Qualified Dividends
Royalties
Net Short Term Capital Gain (Loss)
Net Long Term Capital Gain (Loss)
Collectibles 28% Gain (Loss)
Unrecaptured Section 1250 Gain
Net Section 1231 Gain (Loss)
Other Portfolio Income

Deductions

Section 179 Deduction
Investment Interest Expense
Section 59(e)(2) Expenditures
Type of Section 598(e)(2) Expenditures
Qualified Production Activities Income
Employee’s W-2 Wages

Self-Employment

Ordinary Income
Gross Farming or Fishing Income
Gross Non-Farm Income

Credits

Low Income Housing Credit Pre 2008 Bldgs
Low Income Housing Credit Post 2007
Qualified Rehabilitation Expenditures
Other Rental Real Estate

Other Rental Credits
Credit for Alcohol Used As Fuel
Work Opportunity Credit
Disabled Access Credit
Empowerment Zone Credit
Credit for Increasing Research Activities
Credit for Employer Social Security and Medicare
Hew Hire Retention Credit
Electricity Produced in a Facility
Electricity, Refined Coal and Indian Coal
Indian Employment Credit
Small Employer Pension Plan Credit
Nonconventional Source Fuel Credit
Alternative Motor Vehicle Credit

Alternative Minimum Tax (AMT) Items

Post-1986 Depreciation
Adjusted Gain or Loss
Depletion (Other Than Oil and Gas)
Oil, Gas, and Geothermal – Income
Oil, Gas, and Geothermal – Deductions
Other AMT Items

Tax-exempt Income and NonDeductible Expenses

Tax-exempt Interest Income
Other Tax-exempt Income
Nondeductible Expenses

Other Information

Distributions of Cash
Distributions Subject to Sec 737
Distributions of Other Property
Investment Income
Investment Expense

5 – 1065 Pg 5

Form 1065 – Partnership Return, Pg 5

Analysis

General Partners:
 Corporate
 Individual (Active)
 Individual (Passive)
 Partnership
 Exempt Organization
 Nominees/Other

Limited Partners:
 Corporate
 Individual (Active)
 Individual (Passive)
 Partnership
 Exempt Organization
 Nominees/Other

Schedule L – Balance Sheet

Assets – Beginning of Year

Cash
Notes and Accounts Receivable
Bad Debts allowance
Inventories
US Government Obligations
Tax-Exempt Securities
Other Current Assets
Mortgage and Real Estate Loans
Other Investments
Bldg / Other Depreciable Assets
Accumulated Depreciation
Depletable Assets
Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets (Amortizable)
Less Accumulated Amortization
Other Assets

Assets – End of Year

Cash
Notes and Accounts Receivable
Bad Debts allowance
Inventories
US Government Obligations
Tax-Exempt Securities
Other Current Assets
Mortgage and Real Estate Loans
Other Investments
Bldg / Other Depreciable Assets
Accumulated Depreciation
Depletable Assets
Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets (Amortizable)
Less Accumulated Amortization
Other Assets

Liabilities – Beginning of Year

Accounts Payable
Mortgages, Notes, Bonds Under 1 Year
Other Current Liabilities

All Non-Recourse Loans
Mortgages, Notes, Bonds Over 1 Year
Other Liabilities
Partners' Capital Account

Liabilities – End of Year

Accounts Payable
Mortgages, Notes, Bonds Under 1 Year
Other Current Liabilities
All Nonrecourse Loans
Amtt from Ln 18 from Qual Nonrecourse Loans
Mortgages, Notes, Bonds Over 1 Year
Other Liabilities
Partners' Capital Account

Schedule M-1 – Reconciliation of Income Per Books with Income Per Return

Net Income Per Books
Sch K Income Not On Books
Guaranteed Payments
Depreciation
Travel and Entertainment
Other
Income Not Included on Sch K
 Tax Exempt Interest
 Other
Deductions Included on Sch K
 Depreciation
 Other

Schedule M-2 – Analysis of Partner's Capital Accounts

Balance at Beginning of Year
Capital Contributed:
 Cash
 Property
Other Increases
Distributions:
 Cash
 Property
Other Decreases

K1 – Partner K-1

Form 1065 – Schedule K-1, Partner's Share

Part II – Information About the Partner

Partner's Name (First Line)
Street Address
City, State, Zip
SSN
EIN

Final K-1
Tax Matters Partner
General Partner
Limited Partner (Not Subject to SE Tax)
Foreign Partner

Type of Entity:

Loss – Ending
Capital Ending

Partner’s Share of:

Profit – Beginning
Loss – Beginning
Capital – Beginning

Partner’s Capital Account Analysis:

Beginning Capital

Partner Share of:

Profit – Ending

Part III – Partner’s Share of Current Year Income

Guaranteed Payments to Partner
Received As Compensation for Services

K1PT– PT K1 Recd

Partnership Sch K-1 Received Partnership

Entity Identification Number
Entity Name
Ordinary Business Income or (Loss)
Net Rental Real Estate Income or (Loss)
Other Net Rental Income or (Loss)
Guaranteed Payments to Partner
Interest Income
Ordinary Dividends
Qualified Dividends
Royalty Income
Net Short-term Capital Gain of (Loss)
Net Long-term Capital Gain or (Loss)
Collectibles (28% Rate) Gain or (Loss)
Unrecaptured Section 1250 Gain
Unrecaptured Section 1231 Gain or (Loss)

Other Deductions

Self-Employment Earnings (Loss)

Net Earnings from Self-employment – Nonfarm
Gross Farming or Fishing Income
Gross Nonfarm Income

Credit and Credit Recapture

Alternative Minimum Tax (AMT) Items

Tax-exempt Income and NonDeductible Expense

Distributions

Distributions of Money
Distributions of Property Other Than Money
Distributions Subject to Section 737

Section 179 Expense

Section 179 Expense Deduction

Other Information

FT – Foreign Tran

Form 1065 – Sch K – Foreign Transactions

Code of Country or US Possession
Gross Income from All Sources
Gross Income Sourced at Partner Level

Deductions Allocated

Interest Expense
Other

Foreign Gross Income Sourced

Type of Activity:
Passive Category
Resourced by Treaty
General Category
Foreign Gross Income
Deductions Allocated

Other Information

Foreign Taxes Paid
Foreign Taxes Accrued
Reduction in Taxes Available for Credit

D – Sch D

Partnership Sch D – Capital Gains and Losses

Details on Sales

1099 Transactions Property Description
Type
Acquired Date

Sold Date
Term
Sales Price

Cost or Basis

Gain or Loss

F – Schedule F

Schedule F – Farm Income and Expense

Agricultural Activity Code
Principal Product
Employer ID Number
Taxpayer Materially Participates

Insurance (Not Health)
Interest:
 Mortgage Pd to Banks, Etc
 Other
Labor Hired Less Emp Credits
Pension and Profit Share
Rent or Lease:
 Machinery and Equipment
 Other (Land, Animals)
Repairs and Maintenance
Seeds and Plants
Storage / Warehousing
Supplies Purchased
Taxes
Utilities
Vet, Breeding, Medicine
Other Expenses

Part I – Farm Income – Cash Method

Sale – Livestock /Other Items Bought for Resale
Cost – Livestock, Other Items Reported on Ln 1
Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
Crop Insurance Proceeds and Payments:
 Amount Received in 2010
 Taxable Amount
 Elect to Defer to 2011
 Amount deferred from 2009
Custom Hire (Machine Work) Income
Other Income

Part III – Farm Income – Accrual Method

Unit – Livestock or Farm Price Method Used
Sale of Livestock, Produce, Grains, Etc
Total Coop Distributions (1099-PATR)
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
Crop Insurance Proceeds
Custom Hire (Machine Work) Income
Other Income
Inventory – Livestock, etc at Beginning of Year
Cost of Livestock, Produce, etc During Year
Inventory of Livestock, etc at End of Year

Part II – Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
Chemicals
Conservation Expense
Custom Hire
Employee Benefit Programs
Feed Purchase
Fertilizers and Lime
Freight and Trucking
Gasoline Fuel and Oil

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Date Acquired
Date Sold
Property Was Sold to Related Party After May 14, 1980

Depreciation Allowed or Allowable
Commissions
Income Recapture from Form 4797, Line 31
Income Recapture from Schedule D-1, Part III

Part I – Gross Profit and Contract Price

Selling Price
Mortgage Purchaser Assumes
Cost or Other Basis of Property Sold

Part II – Installment Sale Income

Gross Profit Ratio – Federal
Total Payments Received During Year
Payments Received in Prior Years
Portion Taxable As Ordinary Income

Total Unrecaptured Section 1250 Gain

Part III – Related Party Installment Sale Income

Related Party Name
Social Security Number
Federal EIN
Street Address
ZIP Code – City, State, Zip
Did Related Party Resell During Tax Year
Second Disposition More Than 2 Years

Date of Disposition
First Disposition Was Sale or Exchange of Stock
Second Disposition Was Involuntary Conversion
Second Disposition after Death of Original Seller
Tax Avoidance Was Not a Principal Purpose
Selling Price of Property Sold By Related Party
Contract Price from Line 18 for Year of First Sale
Total Payments Received by End of 2010
Portion of Line 35 That Is Ordinary Income

SCHA – Sch A/8609

Form 8609A –Statement for Low-Income Hsng Cr

Date Building Was Placed in Service
Building Identification Number
This Form 8609-A Is for:
 A Newly Constructed or Existed building
 Section 42(e) Rehabilitation Expenditures
Is Original Form 8609 Maintained in Taxpayer's
Records?
Building Qualifies as Part of Low-Income housing
Was There a Decrease in Qualified Basis?
Part II – Computation of Credit
Eligible Basis of Building

Low-Income Percentage
Credit Percentage from Form 8609
Original Qualified Basis of Building
Amount from Previous Year's Form 8609-A, Ln 1
Amount from Previous Year's Form 8609-A, Ln 2
Total of All Federal Grants for This Building
Amount on Form 8609, Part I, Ln 1b
Percent of Interest in Building if Less than 100%
Proportionate Share of Credit
Pro Rata Reduction for Increased Credit in Prior
Year

8825 – Form 8825

Form 8825 – Rental Real Estate Income and Exp

Property Type
Property Address
Zip, City, State
Fair Rental Days
Fair Rental Days
Personal Use Days

Cleaning and Maintenance
Commissions
Insurance
Legal and Other Professional Fees
Interest Expense
Mortgage Interest Paid to Banks
Repairs
Taxes
Utilities
Wages and Salaries
Depreciation From Form 4562
Other Expenses

Income

Gross Rents

Expenses

Advertising
Auto and Travel

Assets – Asset Manager

General Tab

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179

Fed – Current Sp Allow
Fed – Prior Special Allow
Fed – Land
Fed – Basis
Fed – Method
Fed – Period
Fed – Convention

Fed – Prior Deprec
Fed – Override Current
AMT – Prior Deprec
AMT – Override Current
Listed Property
Business Use Percent
Section 179 Property
Amortization Code Section

Vehicle Tab

Business Mileage
Commuting Mileage
Other Mileage
Total Mileage
Business Use % (Based on Business Mileage)

Parking and Tolls
Interest Expense
Gasoline and Oil
Other Expenses:
 Property Tax
 Registration Fees
Lease Payment Expense
Inclusion Amount
Vehicle Tab – This Vehicle Questions

Disposition Tab

Type of Disposition
Date of Disposition
Gross Sales Price
Expense of Disposition

Proseries® to TaxWorks® 2010 Corporation (1120) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program.
The **underlined and bold** titles are the sub-titles within the input screen.

GI – General Information

Form 1120 – General Information

| | |
|--|-------------------------------------|
| Client ID | Total Assets |
| Name (First Line) | Initial Return |
| Address | Final Return |
| Zip | Name Change |
| City | Address Change |
| State | Business Activity Code Number |
| Fiscal/Short-Year Begin | Business Activity |
| Fiscal/Short-Year End | Product or Service |
| If Short Year, Indicate Number of Months | Name of Officer |
| Consolidated Return | Title of Office |
| Live/Nonlife Consolidated Return | Corporation Phone Number |
| Personal Holding Co | Fax Number |
| Personal Service Corp | E-mail Address |
| EIN | IRS to Discuss Return with Preparer |
| Date Incorporated | |

1 – 1120 Page 1

Form 1120 – U.S. Corporation Income Tax Return, Page 1

Income

| | |
|-----------------------------------|---|
| Gross Receipts | Payroll |
| Less Returns and Allowances | Other |
| Dividends (Schedule C, Ln 19) | State Income |
| Interest Income – | Interest Expense |
| Interest Inc (Not US Govt) | Prepare Federal Contribution Worksheet |
| US Govt Savings Bonds | Contributions: |
| Gross Rents | Current |
| Gross Royalties | Non-cash |
| Capital Gain Net Income | Depreciation Not Claimed on Sch A |
| Net Gain or (Loss from Form 4797) | Depreciation Claimed on Sch A and Elsewhere |
| Other Income | Depletion |
| Total Income | Advertising |

Deductions

| | |
|-----------------------------------|-------------------------------|
| Officers' Compensation (Override) | Pension, Profit-sharing Plans |
| Salaries and Wages | Employee Benefits Program |
| Employment Credits | Other Deductions: |
| Repairs and Maintenance | Accounting |
| Bad Debts | Amortization |
| Rent – Real Property | Auto / Truck Exp |
| Taxes: | Bank Charges |
| Real Estate | Cleaning / Laundry |
| Licenses | Commissions |
| | Delivery Charges |
| | Dues / Subscriptions |

Insurance
 Janitor
 Legal / Professional
 Meals / Ent at 50%
 Meals at 100%
 DOT Hrs Service Rule
 Office Expense
 Outside Services
 Parking
 Postage
 Printing
 Supplies
 Telephone
 Tools
 Travel

Uniforms
 Prepare NOL Deduction Worksheet
 Less: NOL Deduction
 Special Deductions

Taxes and Payments

2010 Estimated Tax Payments
 Refund Applied – Form 4466
 Credit from Form 4136
 Backup Withholding
 Refundable Credits from Form 3800
 Estimated Tax Penalty
 Amount Credited to 2011 Estimated Tax

2 – 1120 Page 2

**Form 1120 – U.S. Corporation Income Tax
 Return, Page 2**

Schedule A – Cost of Goods Sold

Inventory at Beginning of Year
 Purchases
 Cost of Labor
 Additional Section 263A Costs
 Other Costs
 Inventory at End of Year
 Methods Used for Closing Inventory:
 Lower of Cost or Market
 Other
 Describe
 Writedown of 'Subnormal' Goods
 LIFO Methods – Form 970 Attached
 Percentage (or Amounts) of Closing Inventory
 Do Rules of Sec 263A Apply to Corporation?
 Any Change in Determining Inventory Valuation?

Certain Preferred Stock of 20% - Public Utilities
 Less Than 20% Owned Foreign
 20% or More Owned Foreign Corp
 Wholly owned Foreign Subsidiaries
 Domestic Corp Recd by Small Busn Invest Co
 Dividends from Affiliated Group Members
 Dividends from Certain FSC's
 Other Dividends from Foreign Corp
 Income from Controlled Foreign Corp
 Foreign Dividend Gross-up
 IC-DISC and Former DISC Dividends
 Other Dividends
 Deductions for Dividends Paid

Schedule C – Dividends and Special Deductions

Less than 20% Owned Dom Corp 70% Dedn /
 20%-or-More Owned Dom – 80% Dedn
 On Dept-Financed Stock
 Certain Preferred Stock / Less Than – 20%
 Owned Public Utilities

Schedule E – Compensation of Officers

Name of Officer
 SSN
 Percentage of Time Devoted
 Percentage of Corp Common Stock
 Percentage of Corp Preferred Stock
 Amount of Compensation
 Less: Comp of Officers Claimed Elsewhere

J – 1120 Sch J

**Form 1120 – U.S. Corporation Income Tax
 Return, Page 3**

Schedule J – Tax Compensation

Are You A Member of a Controlled Group?
 Alternative Minimum Tax
 Foreign Tax Credit
 Credits from Form 8834
 General Business Credit:
 Investment Cr (3468)

Work Opportunity (5884)
 New Hire Retention (5884-B)
 Inc Research Cr (6765)
 Low Inc Housing (8586)
 Disabled Access Cr (8826)
 Indian Employ Cr (8845)

Orphan Drug Cr (8820)
 New Markets Cr (8874)
 Small Pension Plan Startup Costs (8881)
 Employer-Provided Care Facility (8882)
 Biodiesel Fuels Cr (8864)
 Low Sulphur Diesel (8896)
 Distilled Spirits Cr (8906)
 Noncon Source Fuel (8907)
 Energy Eff Home Cr (8908)
 Busn Only – Energy Efficient Appl (8909)
 Alt Motor Vehicle Cr (8910)
 Alt Fuel Vehicle Refueling (8911)
 Mine Rescue Training (8923)
 Alcohol Fuel Cr (6478)

Empower Zone Empl (8844)
 Agricultural Chem Security Cr (8931)
 Employer Differential (8932)
 Carbon Dioxide Sequestration Cr (8933)
 Qualified Plug-In Elec Motor Vehicle
 Credit for Prior Year Minimum Tax
 Bond Credits from Form 88912
 Personal Holding Company Tax (Sch PH)
 Other Taxes:
 Recapture Low Income Housing Cr (8611)
 Look-back Method Certain LT (8697)
 Look-back Method Property Depr (8866)
 Alt Tax on Qualifying Shipping (8902)

K – 1120 Sch K

Form 1120 – U.S. Corporation Income Tax Return, Pages 3,4

Schedule K – Other Information

Accounting Method:
 Federal Tax Accrual Option 1
 Other
 Specify
 Business Activity Code Number
 Business Activity
 Product or Service
 Is Corp Subsidiary in Affiliated Group?
 If 'Yes' –
 Name
 EIN
 Did Corporation, Partnership, or Trust Own
 Directly 20% or More of Total Voting Power
 If 'Yes' –
 Name of Entity
 SSN
 EIN
 Type of Entity
 Country of Organization
 Voting Stock
 Did Individual/Estate Own Directly 20% or More
 Directly of the Total Voting Power
 If 'Yes' –
 Name of Individual or Estate
 EIN
 SSN
 Country of Citizenship
 % Voting Stock

Did Corp Own Directly 20% or More of Total
 Voting Power of Any Foreign/Domestic Corp
 Not Included on Form 851
 If 'Yes' –
 Name of Corporation
 EIN
 Country of Incorporation
 % Voting Stock
 Did Corp Directly Own 20% or More in Any
 Foreign/Domestic Partnership
 If 'Yes' –
 Name of Entity
 EIN
 Country of Organization
 Maximum % Profit, Loss or Capital
 Did Corporation Pay Dividends in Excess
 Foreign Person Owned 25% Total Voting Power
 If 'Yes' –
 Percentage Owned
 Owner's Country
 Issued Publicly Offered Debt Instruments
 Tax Exempt Interest Received or Accrued
 Number of Shareholders 100 or Fewer
 Available NOL Carryover Prior Years
 Corps Total Receipts Less than \$250,000
 If Yes, Enter Total Cash Distributions
 Corporation Required to File Schedule UTP

5 – 1120 Pg 5

Form 1120 – U.S. Corporation Income Tax Return, Page 4

Schedule L – Balance Sheets

Assets – Beginning of Tax Year

Cash
 Trade Notes and Accounts Receivable
 Less Bad Debt Allowance
 Inventories
 US Government Obligations
 Tax Exempt Securities
 Other Current Assets
 Loans to Stockholders
 Mortgage and Real Estate Loans
 Other Investments
 Bldgs / Other Depreciable Assets
 Less Accumulated Depreciation
 Depletable Assets
 Less Accumulated Depletion
 Land (Net of Any Amortization)
 Intangible Assets (Amort Only)
 Less Accumulated Amortization
 Other Assets

Assets – End of Tax Year

Cash
 Trade Notes and Accounts Receivable
 Less Bad Debt Allowance
 Inventories
 US Government Obligations
 Tax Exempt Securities
 Other Current Assets
 Loans to Stockholders
 Mortgage and Real Estate Loans
 Other Investments
 Bldgs / Other Depreciable Assets
 Less Accumulated Depreciation
 Depletable Assets
 Less Accumulated Depletion
 Land (Net of Any Amortization)
 Intangible Assets (Amort Only)
 Less Accumulated Amortization
 Other Assets

Liabilities – Beginning of Tax Year

Accounts Payable
 Notes Payable in Under 1 Year
 Other Current Liabilities
 Loans from Stockholders
 Notes Payable in Over 1 Year
 Other Liabilities
 Capital – Preferred Stock

ES – Estimates

Corporation Estimated Tax

2010 Estimated Tax Payments

Prior Year's Overpayment Applied
 Backup Withholding
 1st Estimated Payment

Capital Common Stock
 Paid-in or Capital Surplus
 Retained Earnings: Appropriated
 Retained Earnings: Unappropriated
 Adj to Shareholder Equity
 Less Cost of Treasury Stock

Liabilities – End of Tax Year

Accounts Payable
 Notes Payable in Under 1 Year
 Other Current Liabilities
 Loans from Stockholders
 Notes Payable in Over 1 Year
 Other Liabilities
 Capital – Preferred Stock
 Capital Common Stock
 Paid-in or Capital Surplus
 Retained Earnings: Appropriated
 Adj to Shareholder Equity
 Less Cost of Treasury Stock

Schedule M1 – Reconciliation of Book and Taxable Income

Net Income Per Books
 Excess Capital Loss
 Taxable Income Not On Books
 Depreciation
 Contribution Carryover
 Travel and Entertainment
 Other
 Tax-Exempt Interest
 Other
 Depreciation
 Contribution Carryover
 Other

Schedule M2 – Analysis of Unappropriated Retained Earnings Per Books

Balance at Beginning of Year
 Other Increases
 Distributions:
 Cash
 Stock
 Property
 Other Decreases

Date
 Amount
 2nd Estimated Payment

Date
Amount
3rd Estimated Payment
Date
Amount
4th Estimated Payment
Date
Amount
5th Estimated Payment
Date
Amount

6th Estimated Payment
Date
Amount
7th Estimated Payment
Date
Amount
8th Estimated Payment
Date
Amount
Extension Payment

D – Schedule D

Schedule D – Capital Gains and Losses

Details on Sales

1099 Transactions Prop Desc
Acquired Date
Sold Date
Term
Sales Price
Cost or Basis

2009 – Net Capital Loss Generated
2008 – Net Capital Loss Generated
2007 – Net Capital Loss Generated
2006 – Net Capital Loss Generated
2005 – Net Capital Loss Generated

Part II – Long-Term Capital Gains and Losses

Capital Loss Carryover Worksheet

N – Schedule N

Form 1120 Sch N – Frgn Operations of U.S. Corp

Did Corporation Own Any Foreign Entities
Number of Forms 8858 Attached to the Return
Number of Forms 8865 Attached
Did any Corp Own at Least 10% Interest in Any
Other Foreign Partnership
If Yes:
Name of Partnership
EIN
Forms Filed
Name of Tax Matters Partner
Foreign Partnership Tax Year – Beginning
Foreign Partnership Tax Year - Ending

Was Corporation a US Shareholder of Any
Controlled Foreign Corporation
If yes, Number of Forms 5471 Attached
Did Corporation Receive Distribution From, or
Was It Grantor of, or Transferor to, Foreign
Trust
Did Corporation Have Interest in or Signature or
Other Authority over Financial Account
If yes, Name of Foreign Country
Is Corp Claiming Extraterritorial Income Excl
If Yes, Number of Forms 8873 Attached
If Yes, Total of Line 54 Amounts from All 8873's

PH1 – Sch PH Pg 1

Sch PH – U.S. Personal Holding Co (PCH) Tax

Part I – Undistributed PH Co Income

Additions

Taxable Income before NOL
Contributions Deducted in Figuring Line 1

Deductions

Federal and Foreign Income, War Profits
Contributions Deducted Under Sec 545(b)(2)
NOL for Preceding Tax Year
Net Capital Gain

Income Tax on Net Capital Gain
Dividends Paid After End of Tax Year

Part II – Personal Holding Company Income

Dividends
Interest
Amounts Excluded
Royalties (Other Than Mineral, Oil, Gas)
Annuities
Rents

Adjustments to Rents
Mineral, Oil, and Gas Royalties
Adjustments to Mineral, Oil, and Gas Royalties
Copyright Royalties

Produced Film Rents
Compensation Rcvd for Use of Corp Property
Amounts Rcvd under Personal Service Contracts
Amounts Includible In Taxable Income

PH2 – Sch PH Pg 2

Schedule PH – U.S. Personal Holding Company (PHC) Tax, Page 2

Part IV – Stock Ownership Requirement

Name
Address
ZIP (C/S/Z)
Preferred Stock %
Common Stock %

Depreciation Deduction
Repairs, Insurance, Other
Income from Rent or Other

Part V – Excess of Expenses and Depreciation

Description of Property
Date Acquired
Cost or Other Basis

Part VI – Deduction for Dividends Paid

Taxable Dividends Paid
Consent Dividends
Dividends Carryover from 1st and 2nd Preceding
Tax Years

PTK1 – PT K1 Recd

Schedule K-1 Received From a Partnership

Description / Distributive Share Items

Entity Identification Number
Entity Name
Foreign Entity
Final Disposition

Net Section 1231 Gain
Other Income or Loss

Income or Loss

Ordinary Business Income
Net Rental Real Estate Income
Other Net Rental Income
Guaranteed Payments to Partner
Interest Income
Royalty Income
Net Short-term Capital Gain
Net Long-term Capital Gain

Section 179 Deduction

Section 179 Expense Deduction

Other Deductions

Credits and Credit Recapture

Alternative Minimum Tax (AMT) Items

Tax-Exempt Income and Nondeductible Expenses

Other Information

NOL – NOL Dedn

Federal NOL Carryforward Worksheet

2009 Net Operating Loss Generated
Year Utilized
Amount
2008 Net Operating Loss Generated
Year Utilized
Amount
2007 Net Operating Loss Generated
Year Utilized
Amount
2006 Net Operating Loss Generated

Year Utilized
Amount
2005 Net Operating Loss Generated
Year Utilized
Amount
2004 Net Operating Loss Generated
Year Utilized
Amount
2003 Net Operating Loss Generated
Year Utilized

Amount
2002 Net Operating Loss Generated
 Year Utilized
 Amount
2001 Net Operating Loss Generated
 Year Utilized
 Amount
2000 Net Operating Loss Generated
 Year Utilized
 Amount
1999 Net Operating Loss Generated
 Year Utilized
 Amount

1998 Net Operating Loss Generated
 Year Utilized
 Amount
1997 Net Operating Loss Generated
 Year Utilized
 Amount
1996 Net Operating Loss Generated
 Year Utilized
 Amount
1995 Net Operating Loss Generated
 Year Utilized
 Amount

3800 – Form 3800

Form 3800 – General Business Credit

Part I – Current Year Credit

Investment Credit
 Increasing Research Activities Credit
 Low-Income Housing Credit (Part I Only)
 Disabled Access Credit
 Renewable Electricity Production Credit
 Indian Employment Credit
 Orphan Drug Credit
 New Markets Credit
 EIN of Pass-Through Entity
 Small Employer Pension Start Up Costs
 Employer-Provided Child Care Facilities
 EIN of Pass-Through Entity
 Biodiesel and Renewable Diesel Fuels
 Low Sulfur Diesel Fuel Production
 Distilled Spirits Credit
 Nonconventional Source Fuel Credit
 Energy Efficient Home Credit
 Energy Efficient Appliance Credit
 Alternative Motor Vehicle Credit
 EIN of Pass-Through Entity

Alternative Fuel Vehicle Refueling Property
 Employer Housing Credit
 Mine Rescue Team Training Credit
 Agricultural Chemicals Security Credit
 Employer Differential Wage Payments Credit
 Carbon Dioxide Sequestration Credit
 Qualified Plug-In Electric Drive Vhcl Credit
 Qualified Plug-In Electric Vehicle Credit
 New Hire Retention Credit
 General Credits from Electing Lg Partnership
 Passive Activity Credits on Lines 1a
 Passive Activity Credits Allowed for 2010
 Carryforward of GBC from Prior Year
 Carryback of General Business Credit from 2011

Part II – General Business Credit Limitation

Empowerment Zone Employment Credit
 Work Opportunity Credit
 Alcohol Fuel Credit

4626 – Fm 4626 Pg1

Form 4626 – Alternative Minimum Tax

Adjustments and Preferences

Force Printing of Form 4626
 This is a Small Corporation Exempt from AMT
 Depreciation of Post-1986 Property
 Amortization of Cert Pollution Control Facilities
 Amortization of Mining Expl and Dev Costs
 Amortization of Circulation Expenditures
 Adjusted Gain or Loss
 Long-term Contracts
 Merchant Marine Capital Construction Funds
 Section 833(b) Deduction

Tax Shelter Farm Activities
 Passive Activities
 Loss Limitations
 Depletion
 Tax-exempt Interest from Private Activity Bonds
 Intangible Drilling Costs
 Other Adjustments
 Excess Total AMTI from Prior Years
 Exemption Other Than \$150,000
 Alternative Minimum Tax Foreign Tax Credit

Adjusted Current Earnings Worksheet

AMT Depreciation
Post 1993 Property
Post-1989, Pre-1994 Property
Pre-1990 MACRS Property
Pre-1990 Original ACRS Property
Property Described in Sec 168(F)(1) – (4)
Other Property
Tax-exempt Interest Income
Death Benefits from Life Insurance
All Other Life Insurance Distributions
Inside Build-up in Life Insurance
Other Items

Certain Dividends Received
Dividends Paid on Certain Preferred Stock
Dividends Paid to an ESOP
Non-patronage Dividends
Other Items
Intangible Drilling Costs
Circulation Expenditures
Organization Expenditures
LIFO Inventory Adjustments
Installment Sales
Disallowance of Loss on Exchange of Debt Pools
Acquisition Expenses of Life Insurance Co
Depletion
Basis Adjustment in Determining Gain

AMNOL – NOL Deduction

Federal AMT Net Operating Loss Worksheet

2009 Net Operating Loss Generated
Year Utilized
Amount
2008 Net Operating Loss Generated
Year Utilized
Amount
2007 Net Operating Loss Generated
Year Utilized
Amount
2006 Net Operating Loss Generated
Year Utilized
Amount
2005 Net Operating Loss Generated
Year Utilized
Amount
2004 Net Operating Loss Generated
Year Utilized
Amount
2003 Net Operating Loss Generated
Year Utilized
Amount
2002 Net Operating Loss Generated
Year Utilized

Amount
2001 Net Operating Loss Generated
Year Utilized
Amount
2000 Net Operating Loss Generated
Year Utilized
Amount
1999 Net Operating Loss Generated
Year Utilized
Amount
1998 Net Operating Loss Generated
Year Utilized
Amount
1997 Net Operating Loss Generated
Year Utilized
Amount
1996 Net Operating Loss Generated
Year Utilized
Amount
1995 Net Operating Loss Generated
Year Utilized
Amount

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Date Acquired
Date Sold
Property Was Sold to Related Party After May
14, 1980
Property Sold To Related Party Was a
Marketable Security

Mortgages Purchaser Assumes
Cost or Other Basis of Property Sold
Depreciation Allowed or Allowable
Commissions and Other Expenses
Income Recapture from Form 4797, Ln 31
If Main Home, Amount of Excluded Gain

Part I – Gross Profit and Contract Price

Selling Price

Part II – Installment Sale Income

Gross Profit Ratio
Total Payments Received

Payments Received In Prior Years
Portion Taxable As Ordinary Income

Part III – Related Party Installment Income

Related Party Name
Social Security Number
Federal EIN
Street Address
ZIP Code – CSZ
Did Related Party Resell or Dispose of Property
Second Disposition More Than 2 years after First

Date of Distribution
First Disposition Was Sale or Exchange of Stock
Second Disposition Was Involuntary Conversion
Second Disposition Occurred After Death
IRS Tax Avoidance Was Not Principal Purpose
Selling Price of Property Sold
Contract Price from Line 18
Total Payments Received by End of 2010
Portion of Line 35 That Is Ordinary Income

SCHA – Sch A/8609

Form 8609-A – Annual Statement

Part I – Compliance Information

Date Building Was Placed In Service
Building Identification Number
A Newly Constructed or Existing Building
Section 42(e) Rehabilitation Expenditures
Is the Original Form 8609 in Taxpayers Records
Bldg Qualifies As Part of Low-income Hsng Proj
Was There a Decrease in the Qualified Basis

Eligible Basis of Bldg - Form 8609, Pt II, Ln 7b
Low-income Percentage
Credit Percentage from Form 8609, Part I, Line 2
Orig Qualified Basis of Bldg at Close of First Year
Total of All Federal Grants for This Building
Amount on Form 8609, Part I, Line 1b
Percent of Int in This Bldg If Less Than 100%
Proportionate Share of Credit
Pro Rata Red for the Increased Credit in Prior Yr

Part II – Computation of Credit

CHAR – Charitable

Federal Charitable Contributions

Prepare Charitable Contributions Worksheet
2010 Amount of Current Year Char Contributions
Non-cash Contributions

2019 Charitable Contrib Carryforward

2008 Charitable Contrib Carryforward

2007 Charitable Contrib Carryforward

2006 Charitable Contrib Carryforward

2005 Charitable Contrib Carryforward

Assets – Asset Manager

General Tab

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Current Sp Allow
Fed – Prior Special Allow
Fed – Land
Fed – Basis
Fed – Method
Fed – Period
Fed – Convention
Fed – Prior Deprec

Fed – Override Current
AMT – Prior Deprec
AMT – Override Current
Listed Property
Business Use Percent
Section 179 Property
Amortization Code Section

Vehicle Tab

Business Mileage
Commuting Mileage
Other Mileage
Total Mileage
Business Use % (Based on Business Mileage)
Parking and Tolls

Interest Expense
Gasoline and Oil
Other Expenses:
 Property Tax
 Registration Fees
Lease Payment Expense
Inclusion Amount
Vehicle Tab – This Vehicle Questions

Disposition Tab

Type of Disposition
Date of Disposition
Gross Sales Price
Expense of Disposition

Proseries® to TaxWorks® 2010 S-Corporation (1120S) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the sub-titles within the input screen.

GI – General Information

General Information

| | |
|-----------------------------|---|
| Name (First Line) | Date Incorporated |
| Name (Second Line) | Total Assets |
| Street Address | Initial Return |
| Zip Code | Final Return |
| City | Name Change |
| State | Address Change |
| State of Incorporation | Amended Return |
| Fiscal/Short-Year Beginning | S-Election Termination or Revocation |
| Fiscal/Short-Year End | Number of Shareholders at Year End |
| S-Corp Election Date | Title of Officer |
| Business Code Number | S-Corp Phone Number |
| Business Activity | Fax Number |
| Product or Service | E-Mail Address |
| EIN | Authorize IRS to Discuss Return with Preparer |

1 – 1120S Pg 1

Form 1120S – U.S. Tax Return for an S Corporation

Income

Gross Receipts or Sales
Less Returns and Allowances
Net Gain(Loss) from Form 4797 Part II, Line 17
Other Income (Loss)
Total Income

Deductions

Compensation of Officers
Salaries and Wages
Less Employment Credits
Repairs and Maintenance
Bad Debts
Rents
Taxes:
 Licenses
 Payroll
 Real Estate Payroll
 State Income
 Other
Interest
Depreciation Not Claimed on Sch A
Depletion (Not Oil and Gas)
Advertising
Pension, Profit Sharing, Plans, Etc
Employee Benefit Programs

Other Deductions:
Accounting
Amortization
Auto & Truck Expense
Bank Charges
Cleaning and Laundry
Commissions
Delivery Charges
Dues & Subscriptions
Insurance
Janitor
Legal/Professional
Licenses and Permits
Meals and Entertainment at 50%
Meals at 100%
DOT Hrs of Service Rules
Office Expense
Outside Services
Parking
Postage
Printing
Supplies
Telephone
Tools
Travel

Uniforms
Utilities

Tax and Payments

TAX:
Excess Net Passive Income Tax or LIFO
Taxable Income from Form 1120, Pg1
Sec 47 Recapture Tax

Sec 47 Recapture Tax

PAYMENTS:

Amount Applied from Last Year's Return
Tax Deposited With Form 7004
Credit for Federal Tax Paid on Fuels
Estimated Tax Penalty
Amount Credited to Next Yr's Estimated Tax

2 – 1120S Pg 2

Form 1120S – Income Tax Return for an S-Corporation, Page 2

Schedule A – Cost of Goods Sold

Inventory at Beginning of Year
Purchases
Cost of Labor
Additional Sec 263A Costs
Other costs
Inventory at End of Year
Inventory Method
Default = Cost)
Lower of Cost or Market
Other
Specify Method
Write Down of 'Subnormal' Goods
LIFO Methods Adopted
Do Section 263A Rules Apply to Corporation
Any Change in Inventory Valuation

Zip Code – City, State Zip
Employer ID Number
Percent Owned
If 100% Was QSub Election Made?
Has Corporation Filed a Return under Sec 6111
Issued Publicly Offered Debt Instrument
Net Unrealized Built-in Gain Reduced
Accumulated Earnings at End of Year
During Tax Year Qualified Subchapter Revoked

Schedule K – Shareholders Share of Income

Income (Loss)

Ordinary Income (Loss)
Net Income (Loss) from Rental Real Estate
Gross Income from Other Rental Activities
Less Other Rental Activities Expenses
Interest Inc (Not US Govt)
US Govt Savings Bonds
Total Ordinary Dividends
Qualified Dividends
Royalty Income
Net Short-Term Capital Gain (Loss)
Net Long-Term Capital Gain (Loss)
Collectibles (28%) Gain (Loss)
Unrecaptured Sec 1250 Gain (Loss)
Net Section 1231 Gain (Loss)

Schedule B – Other Information

Accounting Method:
(Program Will Default to Cash)
Accrual
Other
Specify Method of Accounting
Business Activity
Product or Service
Business Code Number
Own 50% or More of Domestic Corp
Name of Corporation
Address of Corporation

3 – 1120S Pg 3

Schedule K (Continued)

Section 179 Expense Deduction

Deductions

Investment Interest Expense
Section 59(e)(2) Expenditures

Credits

Low-income Housing Credit – Sec 42(j)(5)(A)
Low-income Housing Credit – Other (B)

Qualified Rehab Exp – Rental Real Estate
Other Rental Real Estate Credit
Other Rental Credit
Alcohol and Cellulosic Biofuels Credit
Other Credits

Items Affecting Shareholder Basis

Other Tax-exempt Income
Other Nondeductible Expenses

Property Distributions (Including Cash)

Other Information

Investment Income
Investment Expenses
Dividend Distributions

4 – 1120S Pg 4

Form 1120S – Income Tax Return for an S-Corporation, Pag3 4

Schedule L - Balance Sheets

Assets – Beginning of Tax Year

Cash
Notes and Accounts Receivable
Bad Debt Allowance
Inventories
US Government Obligations
Tax Exempt Securities
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Bldgs / Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization
Intangible Assets (Amort Only)
Accumulated Amortization
Other Assets

Capital Stock
Additional Paid-in Capital
Retained Earnings
Adjustments to Shareholders Equity
Cost of Treasury Stock

Liabilities – End of Tax Year

Accounts Payable
Notes Payable in Less Than 1 Year
Other Current Liabilities
Loans from shareholders
Notes Payable in 1 Year or More
Other Liabilities
Capital Stock
Additional Paid-in Capital
Retained Earnings
Adjustments to Shareholders Equity
Cost of Treasury Stock

Assets – End of Tax Year

Cash
Notes and Accounts Receivable
Bad Debt Allowance
Inventories
US Government Obligations
Tax Exempt Securities
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Bldgs / Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization
Intangible Assets (Amort Only)
Accumulated Amortization
Other Assets

Schedule M1 – Reconciliation of Income Per Books

Net Income per Books
Sch K Income Not on Books
Book Expense Not Deducted:
 Depreciation
 Travel
 Other
Income Not Included On Return This Year:
 Tax-exempt Interest
 Other
Deductions Not Charged Against books:
 Depreciation
 Other

Liabilities – Beginning of Tax Year

Accounts Payable
Notes Payable in Less Than 1 Year
Other Current Liabilities
Loans from shareholders
Notes Payable in 1 Year or More
Other Liabilities

Schedule M2 – Analysis of Accumulated Adjustments Account

Beginning Balance:
 Accumulated Adjustments Account
 Other Adjustments Account
 Shareholder Undistrib Txbl
Other Additions:
 Accumulated Adjustments Account
 Other Adjustments Account
Other Reductions:
 Accumulated Adjustments Account

Other Adjustments Account
Distribution:
Other Accumulated Adjustments Account

Other Adjustments Account
Shareholder Undistrib Txbl

K1 – Shareholder K-1

Form 1120S – Schedule K-1, Shareholder’s Share

General Information

Shareholder’s Name
Domestic or Foreign Street Address
Domestic Zip Code – City, State, Zip

SSN
EIN
Shareholder’s Percentage of Stock Ownership

K1PT – PT K1 Recd

S Corporation Schedule K-1 Received From a Partnership

Description / Distributive Share Items

Entity Identification Number
Entity Name

Collectibles (28% Rate) Gain
Unrecaptured Section 1250 Gain
Net Section 1231 Gain
Other Income

Income Or Loss

Ordinary Business Income
Net Rental Real Estate Income
Other Net Rental Income
Guaranteed Payments
Interest Income
Interest on US Government Obligations
Ordinary Dividends
Qualified Dividends
Royalties
Net Short-term Capital Gain
Net Long-term Capital Gain

Section 179 Expense

Section 179 Expense Deduction

Other Deductions

Credits and Credit Recapture

Alternative Minimum Tax (AMT) Items

Tax-Exempt Income / Nondeductible Expenses

Other Information

FT – Foreign Transactions

Form 1120S – Sch K, Foreign Transactions

Code of Country or US Possession
Gross Income from All Sources
Gross Income Sourced at Shareholder Level

Foreign Gross Income Sourced at Corporate Level

Type of Activity – Passive Category
Type of Activity – General Category
Type of Activity – Other
Foreign Gross Income
Deductions Allocated

Deductions Allocated at Shareholder Level

Interest Expense
Other

Other Information

Foreign Taxes Paid
Foreign Taxes Accrued
Reduction in Taxes Available for Credit

ES – Estimates

S Corporation Estimated Tax

2010 Estimated Tax Payments

Prior Year’s Overpayment Applied
1st – 8th Estimated Payment – Date

1st – 8th Estimated Payment – Amount
Extension Payment

D – Schedule D

Sch D – Capital Gains and Losses

Details on Sales

1099 Transactions Prop Desc
Acquired Date
Sold Date
Term
Sales Price
Cost or Basis
Gain or Loss

LT Capital Gain from Like-Kind Exchanges
Capital Gain Distributions
Portion of LT Capital Gain to Carry to Sch K

28% Rate

LT Capital Gain from Installment Sales
LT Capital Gain from Like-Kind Exchanges
Capital Gain Distributions
Portion of LT Capital Gain to Carry to Sch K

Part 1 – Short-Term Capital Gains

ST Capital Gain from Installment Sales
ST Capital Gain from Like-Kind Exchanges
Portion of ST Capital Gain to Carry to Sch K

Part II – Assets Held More Than 1 Year

Gain or Loss:

LT Capital Gain from Installment Sales

Part III – Tax Imposed on Built-In Gains

Excess of Recognized Built-In Gains
Taxable Income
Section 1374(b)(2) Deduction
Business Credit

F – Schedule F

Schedule F – Farm Income and Expense

Agricultural Activity Code
Principal Product
Employer ID Number
Taxpayer Materially Participates

Chemicals
Conservation Expense
Custom Hire
Depreciation
Employee Benefit Programs
Feed Purchased
Fertilizers and Lime
Freight and Trucking
Gasoline Fuel and Oil
Insurance (Not Health)
Interest:
 Mortgage Paid to Banks
 Other
Labor Hired Less Emp Credits
Pension/Profit Sharing
Rent or Lease:
 Machinery, Equipment
 Other (Land, Animals)
Repairs and Maintenance
Seeds and Plants
Storage / Warehousing
Supplies Purchased
Taxes
Utilities
Vet, Breeding, Medicine
Other Expenses:
 Specify
 Amount

Part I – Farm Income – Cash Method

Sale – Livestock, Other Items Bought for Resale
Cost – Livestock, Other Items Reported on Line 1
Sale of Livestock, Produce, Grains and Other
 Products Raised
Total Cooperative Distr Amount (1099-PATR)
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corp (CCC) Loans:
 CCC Loans Reported under Election
 CCC Loans Forfeited
 Taxable Amount
Crop Insurance Proceeds:
 Amount Received in 2010
 Taxable Amount
 Elect to Defer to 2011
 Amount Deferred from 2009
Custom Hire (Machine Work) Income
Other Income

Part II – Farm Expenses – Cash and Accrual Method

Car / Truck Expense

Part III – Farm Income – Accrual Method

Sale of Livestock, and Other Products Raised
Total Coop Distributions Amount (1099-PATR)
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
CCC Loans Reported under Election
CCC Loans Forfeited

Taxable Amount
Crop Insurance Proceeds
Custom Hire (Machine Work) Income
Other Income Including Fuel Tax Cr or Refund
Inventory - Livestock at Beginning of Year
Cost of Livestock, Produce during Year
Inventory - Livestock at End of Year

47971 – Fm 4797 Pg1

Form 4797 – Sales of Bus Property, Page 1

Description of Property
Date Acquired
Date Sold

Gross Sales Price
Depreciation Allowed
Cost or Other Basis

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Date Acquired
Date Sold
Property Sold After May 14, 1980
Property Was a Marketable Security

Total Unrecaptured Section 1250 Gain

Part III – Related Party Installment Sale Income

Part I – Gross Profit and Contract Price

Selling Price
Mortgage Purchaser Assumes
Cost or Other Basis of Property Sold
Depreciation Allowed or Allowable
Commissions
Income Recapture from Form 4797, Ln 31
If Main Home, Amount of Excluded Gain

Related Party Name
Social Security Number
Federal EIN
Street Address
ZIP Code – City, State, Zip
Did Related Party Resell During Tax Year
Second Disposition More Than 2 Years
Date of Disposition
First Disposition Was Sale or Exchange of Stock
Second Disposition after Death of Original Seller
Tax Avoidance Was Not a Principal Purpose
Selling Price of Property Sold By Related Party
Contract Price from Line 18 for Year of First Sale
Total Payments Received By End of 210
Portion of Line 35 That Is Ordinary Income

Part II – Installment Sale Income

Gross Profit Ratio – Federal
Total Payments Received During Year
Payments Received in Prior Years
Portion Taxable As Ordinary Income

SCHA – Sch A/8609

Form 8609-A – Annual Statement for Low-Income Housing Credit

Part I – Compliance Information

Date Building Placed in Service
Building Identification Number
A Newly Constructed Building
Section 42(e) Rehab Expenditures
Original Form 8609 Maintained in Records
Building Qualifies as Low-income Hsng Project
Decrease in Qualified Basis of Building
Entire Credit Was Claimed in Prior Years

Eligible Basis of Building
Low-income Percentage
Credit Percentage from Form 8609, Pt1, Ln 2
Original Qualified Basis of Building
Qualified Basis of Building from Previous Year
Total of All Federal Grants for This Building
Amount on Form 8609, Pt1, Ln 1b
Percent of Interest in This Building
Proportionate Share of Credit
Pro Rata Red for Increased Credit in Prior Year

Part II – Computation of Credit

8825 – Form 8825

Form 8825 – Rental Real Estate Income and Expenses

Property Type
Property Address
Zip, City, State
Fair Rental Days
Personal Use Days

Income

Gross Rents

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance

Commissions
Insurance
Legal and Other Professional Fees
Interest Expense
Mortgage Interest Paid to Banks
Repairs
Taxes
Utilities
Wages and Salaries
Depreciation from Form 4562
Other Expenses

8826 – Form 8826

Form 8826 – Disabled Access Credit

Part I – Current Year Credit

Total Eligible Access Expenditures

Disabled Access Credits from Partnerships

8844 – Form 8844

Form 8844 – Empowerment Zone Credit

Part I – Current Year Credit

Qualified Empowerment Zone Wages

Empowerment Zone Employment Credit

8846 – Form 8846

Form 8846 – Credit for Emp Social Security

Part I – Current Year Credit

Employee Tips on Which Employer Paid Social Security and Medicare Taxes during Tax Year
Tips Not Subject to Credit Provisions
Tips Subject Only to Medicare Tax

Credit for Employer SS and Medicare Taxes Paid
Credit for Employer SS and Medicare Taxes Paid
Carryforward of Cr for Taxes Paid on Tips
Carryback from 2011 of Cr for Taxes Pd on Tips

Assets – Asset Manager

General Tab

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Current Sp Allow
Fed – Prior Special Allow
Fed – Land
Fed – Basis

Fed – Method
Fed – Period
Fed – Convention
Fed – Prior Deprec
Fed – Override Current
AMT – Prior Deprec
AMT – Override Current
Listed Property
Business Use Percent
Section 179 Property
Amortization Code Section

Vehicle Tab

Business Mileage
Commuting Mileage
Other Mileage
Total Mileage
Business Use % (Based on Business Mileage)
Parking and Tolls
Interest Expense
Gasoline and Oil
Other Expenses:

Property Tax
Registration Fees
Lease Payment Expense
Inclusion Amount
Vehicle Tab – This Vehicle Questions

Disposition Tab

Type of Disposition
Date of Disposition
Gross Sales Price
Expense of Disposition