

TaxWorks Conversions 2010

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Welcome to TaxWorks 2010

Thank you for choosing TaxWorks Professional Tax Software. We are excited to have you on our team and we are look forward to building a lasting relationship together.

As you make the transition to TaxWorks we want to ensure that everything runs as smoothly as possible. The first step of this transition will be converting your clients from your 2010 software package. This document contains step-by-step instructions on converting your clients. Please read through it carefully.

Information is documented for systems 1040, 1065, 1120, and 1120S. Not all forms or fields do convert. The form information is lengthy and is intended for reference purposes only. You needn't read it in its entirety.

If you require assistance during the conversion process, [click here to view our Conversion Video](#) or, don't hesitate to contact our support team at 1-800-843-1139. Again, welcome! We look forward to working with you.

Sincerely,

TaxWorks Professional Tax Software

Disclaimer Statement

The goals of the TaxWorks data conversion are as follows:

1. To convert only the data from your software package to TaxWorks that you will need to update Clients, which transfers your 2010 TaxWorks data to 2011 TaxWorks.
2. To convert only the 2010 data to 2010 TaxWorks format that will allow you to generate complete and accurate Tax Organizers.

The data conversion is NOT intended to do the following:

1. It is NOT intended to convert all of your data.
2. It is NOT intended to allow you to generate a complete and accurate 2010 TaxWorks tax return.

NOTE: Do not process/prepare 2010 tax returns using only the converted information, as tax calculations may not be accurate. Some manual data entry may be required.

Depreciation Conversions

- ✍ We recommend you print a copy of the TaxWorks Federal Depreciation Schedule and verify that the TaxWorks current depreciation amounts match those calculated by your prior software. Due to the many ways depreciation can be calculated, there may be slight differences that could require manual overrides in the TaxWorks Asset Manager.
- ✍ Verify the Method accurately converted.
- ✍ Verify the Convention accurately converted. Any default Conventions will convert. If there is not a default Convention the direct entry will convert.
- ✍ If you have overridden any depreciation calculations, review them for accuracy.
- ✍ If you had selected to delete the asset next year, the asset will not convert.
- ✍ Assets involved in a like-kind exchange may not convert properly, because of the difference in handling between the two systems. Review them carefully to make sure the correct information is entered into the TaxWorks Asset Manager.
- ✍ Due to the limited amount of information being converted, if you have current year Section 179, the conversion may calculate a carryforward of these amounts. To remove the unused carryforward, open the TaxWorks 2010 Asset Manager, click the 179 button, and remove any unnecessary information.
- ✍ Review automobile mileage conversions when depreciable basis information is not present to ensure that mileage information transfers to the appropriate form and line.

- ✍ Functional categories, location, account code, and division information may not convert or may partially convert. Review any converted information for accuracy.
- ✍ Review the “Method Selected” for vehicle expense deduction computation in the lower right corner of the vehicle tab. TaxWorks does not optimize between standard mileage and actual expenses in years other than the first year the vehicle was placed into service. Adjust this field to reflect the proper deduction approach.

Individual Conversions

Note: *TaxWorks only converts information necessary to prepare a Proforma and Taxpayer Organizer.*

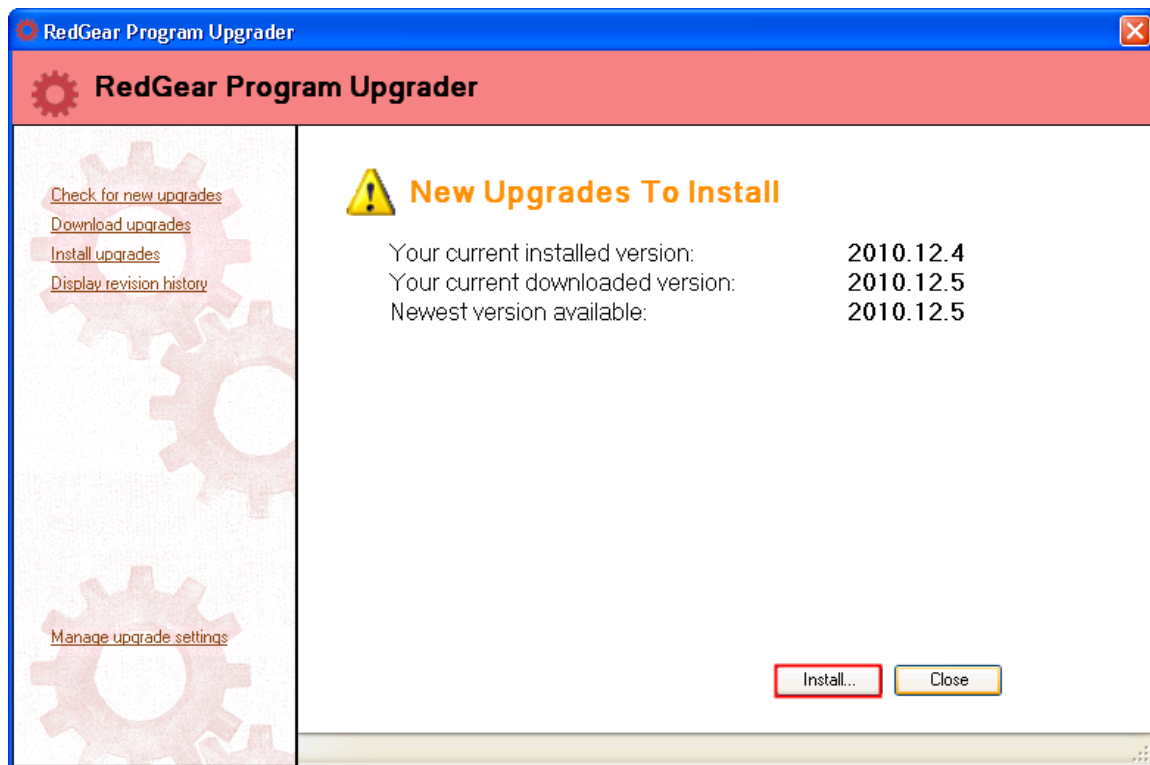
- ✍ Preparer information will not convert.
- ✍ Calculated amounts will not convert.
- ✍ Will convert state information that will update to following year for California, New York and Texas.
- ✍ Schedule A, Line 5 will require verification because not all state information is converted.
- ✍ Schedule B amounts will require verification if nominee distributions or K-1s are present in return.
- ✍ It may be necessary to manually remove some items after updating to TaxWorks 2010 because some items selected for deletion for the next year may not be taken into account.
- ✍ Detail Statements – All amounts and descriptions may not convert.
- ✍ 1099 R – Rollover Distribution will not be converted.
- ✍ Form 1116 will need to be reviewed for accuracy due to differences in software formatting.
- ✍ TaxWorks 2011 Taxpayer Organizer is available.

Business System Conversions

- ✍ Detail Statements – All entered amounts and descriptions may not convert.
- ✍ Calculated amounts will not convert. Necessary entries will need to be made.
- ✍ Special Allocations will not convert. Necessary entries will need to be made.
- ✍ Capital Account information will not convert. Necessary entries will need to be made.
- ✍ 1041 – If multiple beneficiaries have dollar distributions, these amounts must be entered manually in TaxWorks Tier 1 and Tier 2 allocation boxes.

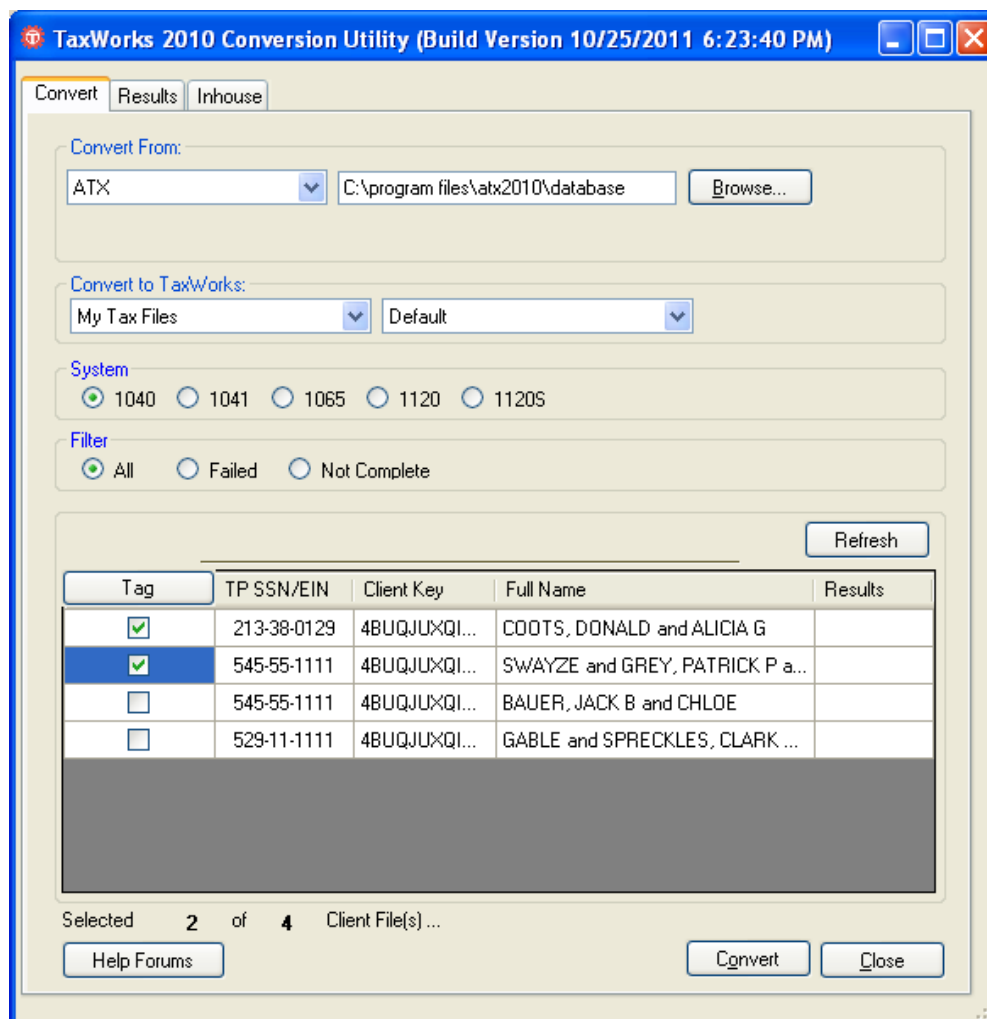
Conversion Process

1. As a precaution, backup your client data in your 2010 software package.
2. A working copy of the TaxWorks program is required to convert your files into. If you do not have a copy of 2010 Demo, contact our Sales Team at 1-800-230-2322 before beginning this process.
3. Follow the installation instructions provided with the demo.
4. TaxWorks comes with an automatic Upgrader Utility. Click on the icon at the bottom of your screen to display this utility.
5. Note: TaxWorks must be closed in order to upgrade to the latest version available
6. Click *“Install”*.



7. Verify that the most current version of the TaxWorks is installed
8. With the most current version of the program installed click *“File”* on the menu bar and select *“Convert clients”* on the dropdown menu
9. The TaxWorks Conversion License Agreement will appear.
 - a. Read this license completely.
 - b. If you agree, click *“I Accept”*.

10. TaxWorks will close and the “TaxWorks 2010 Conversion Utility” will open.
 - a. At the top of this window click the down arrow to select the tax software vendor you will be converting from.
 - b. Verify the Data Path of your clients.
11. Select the TaxWorks Data Path (default is MY TAX FILES).
12. Select the TaxWorks Folder (default is DEFAULT).
13. Select the system (1040, 1041, 1065, 1120, 1120S) you want to convert.
 - a. The clients will appear for the system selected.
 - b. Tag clients you want to convert. To Tag all clients click “Tag”.
14. Click *Convert*.



15. Once the conversion is complete, the status of each client will be displayed in the Results column.
16. To insure your client data updates and converts correctly you will need to “Batch Process” the newly converted returns within the TaxWorks 2010 program. A reminder box will appear to remind you of this process. After reading this reminder click “Close”.

17. To view a conversion report, click the “*Results*” tab.
18. When finished click *Close*.
19. Start TaxWorks 2010
 - a. Note: If the Client Selection window does not open automatically click the *Clients* button located on the button bar.
20. The newly converted clients will appear in the Client Selection Screen.
21. To Batch Process clients:
 - a. Tag the clients to Batch Process.
 - b. Click the “*Utilities*” button at the top of the menu bar.
 - c. Click “*Process (Only)*” in the dropdown.
 - d. Click “*Process*”.
 - e. A detailed note screen will appear showing the status of your clients during this batch processing.
 - f. When finished click “*Close*”.
22. Re-open the “Client Selection” screen.
23. Carefully review your converted data files to be sure your converted data is accurate. To open the return double click on the desired client file; or, highlight the desired client and click *Open*. If you have items that did not convert, manually enter them in the TaxWorks program.
24. To Proforma your data to the 2011 software
 - a. Start TaxWorks 2011 and make sure you are in the Client Selection window
 - b. Select the Data Path Name and Folder that you wish your Proforma clients to be stored.
 - c. Click the Proforma button and read the important note that is displayed and Click OK to display the Proforma utility.
 - d. Tag the clients to Proforma and click the Proforma button
 - e. A “Proforma Process” window will open and display the Proforma progress.
 - f. When complete click OK and Close to close the “Proforma Process” window
 - g. Close the Proforma utility
25. Carefully review your Proforma returns in TaxWorks2011 to be sure the data is accurate.

Additional Notes:

If you have any questions or suggestions concerning the conversion process please contact us at support@TaxWorks.com or call 1-800-843-1139.

Occasionally we will upgrade items in the conversion program. We will post upgrade changes to the [conversions forum web site](#). You may reconvert clients affected by these changes.

CAUTION: *Entries made in TaxWorks to previously converted clients will be lost.*

ProSystemsFX® to TaxWorks® 2010

Individual (1040) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the sub-titles within each input screen.

GI – General Info – Advanced

General Information

Taxpayer First Name and Initial
Taxpayer Last Name
Taxpayer Social Security Number
Taxpayer Occupation
Taxpayer Birthdate
Taxpayer Blind
Permanent Disabled
Taxpayer Death Date
Taxpayer Home Phone
Taxpayer Work Phone
Taxpayer Pres Elect Campaign
Spouse First Name and Initial
Spouse Last Name
Spouse Social Security Number
Spouse Occupation
Spouse Birthdate
Spouse Blind
Permanent Disabled
Spouse Death Date
Spouse Pres Elect Campaign

Address
Apartment Number
Zip, City, State
Taxpayer E-mail Address
Spouse E-mail Address

Foreign Address

Country

Filing Status

Single

Taxpayer Can Be Claimed On Someone
Else's Return

Joint

Married Filing Separate

Didn't Live With Spouse All Year

Head of Household

Qualifying Widow(er)

Year Spouse died

Preparer is Third Party Designee

Address, County and School

DI – Dependents

Dependent Information

First Name
Last Name
Birthdate
Social Security Number
Relationship

T/S
Months Lived at Home
Disabled
Student

1 – 1040 Pg 1

Form 1040 – U.S. Ind Income Tax Return, Pg 1

Income

Taxable Refunds, Credits, or Offsets
IRA Distribution
IRS Distribution Tax Amount
Unemployment Compensation – TP/SP
Repaid Unemployment Compensation for 2010

Other Income

Jury Pay

Adjustments

Health Savings Account Deduction
Moving Expenses
Alimony Paid -
Taxpayer - Recipients Name
Taxpayer - Recipient's SSN
Taxpayer - Recipient's Amount

Spouse - Recipients Name
Spouse - Recipients SSN
Spouse - Recipients Amount
State
Student Loan Interest Deduction – TP/SP
Tuition and Fees Deduction

Other Adjustments

Archer MSA Deduction
Other Adjustments Grid

2 – 1040 PG 2

Form 1040 – U.S. Ind Income Tax Return, Pg 2

Credits:

Foreign Tax Credit
Child and Dependent Care Expenses
Education Credits
Retirement Savings Contributions
Credit for Prior Year Minimum Tax
Qualified Electric Vehicle Credit
DC First-time Homebuyer Credit
Alternative Motor Vehicle Credit
Alternative Fuel Vehicle Refueling Credit
Qualified Plug-in Electric Drive Motor Vehicle
Credit for the Elderly or the Disabled
Mortgage Interest Credit

Household Employment Tax
Recapture Tax for Investment Credit
Recapture Tax for Low-income Housing Credit
Recapture Tax for Federal Mortgage Subsidy
Uncollected Tax on Reported Tips
Golden Parachute Payments
Other Taxes

Payments

Adoption Credit

Refund

Estimated Tax Penalty
Preparer Is Third Party Designee
Third Party Name
Third Party Phone Number
Third Party Personal ID Number

Other Taxes

Self-Employment Tax
Unreported Social Security / Medicare Tax (4137)
Unreported Social Security / Medicare Tax (8919)
Additional Tax on IRAs

W2 – Wage W2

Form W-2 – Wages and Tax information

Ownership Code (T,S)
Employee SSN (if different)
Employee Name (if different)
Employee Address (if different)
Employee City, State, ZIP (if different)
Employer's ID Number
Employer's Name
Employer's Address
Employer's ZIP, City, State
Control Number
Wages, Tips, Other Compensation
Federal Income Tax Withheld
Social Security Wages
Social Security Tax Withheld
Medicare Wages and Tips
Medicare Tax Withheld

Social Security Tips
Allocated Tips
Advanced EIC Payment
Dependent Care Benefits
Nonqualified Plans
Retirement Plan
Third-Party Sick Pay
Other Description / Amount
Non-standard Indicator
State Name
State ID Number
State Wages
State Tax Withheld
Local Wages
Local Tax
Locality Name

W2G – Gambling W2

W-2G – Certain Gambling Winnings

Ownership Code (T,S)
Winner's Name (if different)
Winner's Street Address (if different)
Winner's City, State, Zip (if different)
Payer's Name

Payer's Federal ID Number
Payer's Address
Payer's Zip, City, State
Gross Winnings
Federal Income Tax Withheld

Date Won
Transaction
Race
Winnings from Identical Wagers
Cashier
Window
First ID Number

Second ID Number
Two-Letter State Code
Payer's State ID Number
State Tax Withheld
Locality Withholding
Corrected Form W-2G

1099G – Govt Payments

Form 1099-G – Government Payments

Ownership Code (T,S)
Recipient's Name (if different)
Recipient's Street Address (if different)
Recipient's City, State, ZIP (if different)
Issuing State
Federal ID Number
Payer's Name
Payer's Address
Payer's ZIP, City, State
Payer's Telephone Number
Unemployment Compensation

Amount Repaid
State/Local Income Tax Refunds, etc
Box 2 Amount is for Tax Year
Federal Income Tax Withheld
ATAA Payments
Taxable Energy Grants
Agricultural Payments
Amt in Box 2 Applies to Income Trade or Bus
1st State Tax Withheld
1st Payer State No

1099M – Misc Income

Form 1099-MISC – Miscellaneous Income

Ownership Code
Recipient's Name (If Different)
Recipient's Street Address (If Different)
Recipient's ZIP (If Different)
Federal ID Number
Payer's Name
Payer's Address

Payer's ZIP, City, State
Other Income
Federal Income Tax Withheld
1st State –
State Tax Withheld
Payer State Number
State Income

1099R – Pensions

1099R – Distributions from Pensions, Etc

Ownership Code (T,S)
Payee's Name (if different)
Payee's Street Address (if different)
Payee's ZIP, City, State (if different)
Federal ID Number
Foreign Address
Payer's Name
Payer's Address
Payer's ZIP, City, State
Account Number
Gross Distribution
Taxable Amount
Taxable Amount Not Determined
Total Distribution
Capital Gains Included in Line 2a
Federal Income Tax Withheld
Employee Contributions

Net Unrealized Appreciation
Distribution Code
IRA/ SEP/ SIMPLE
Other
Percent
Percent Total Distribution
Total Employee Contribution
Nonstandard Indicator
1st and 2nd State
State Tax Withheld
State Payer State Number
State Distribution
Local Tax Withheld
State Locality Name
State Local Distribution

SSA – Soc Sec Ben

Social Security and Tier 1 Railroad Benefits

Taxpayer – Total Social Security Benefits

Taxpayer – Total Medicare Premiums Pd

Taxpayer – Total Tier 1 Railroad Benefits
Taxpayer – Federal Income Tax Withheld
Spouse – Total Social Security Benefits

Spouse – Total Medicare Premiums Pd
Spouse – Total Tier 1 Railroad Benefits
Spouse – Federal Income Tax Withheld

RET – Ret Contrib

Retirement Contributions

Traditional IRA

Taxpayer
IRA Contribution
Total Basis for 2009 and Earlier Years
Spouse
IRA Contribution
Total Basis for 2009 and Earlier Years

Taxpayer
Amount Actually Contributed for 2010
Basis in Roth IRA Contributions for 2009
Basis in Roth IRA Conversions for 2009
Spouse
Amount actually Contributed for 2010
Basis in Roth IRA Contributions for 2009
Basis in Roth IRA Conversions for 2009

Roth IRA

A – Schedule A

Sch A – Itemized Deductions

Medicine and Drugs
Medical Insurance
Medical Miles
Long-Term Care Premiums – Taxpayer Amount
Long-Term Care Premiums – Spouse Amount
Other Medical Expenses
Real Estate Taxes:
State and Local
Other Taxes:
Personal Property Taxes
Other Taxes
Home Mortgage Interest Reported on 1098
Mortgage Interest Not Reported on 1098
Home Mortgage Entered Above Subj to AMT

Mortgage Insurance Premiums
Contributions by Cash or Check
Total Charitable Mileage at .14
Contributions Other than Cash or Check
Unreimbursed Employee Expenses
Union and Professional Dues
Other Un-reimbursed Expenses
Tax Return Preparation Fees
Investment Expense
Safe Deposit Box
Other Limited Expenses
Gambling Losses
Other Miscellaneous Deductions

B – Schedule B

Sch B – Interest and Ordinary Dividends

Interest Income

Interest Income Description
Account Number
T,S,J
Interest Income (Not US Govt)
Early Withdrawal
US Govt Savings Bond
Tax-exempt (Muni Bonds)
In-State Muni Bonds
Specified Priv Act Bond
Federal Withholding
Investment Expense
Foreign Tax Paid
Foreign Country or US Possession
State Withholding
Carry to State

State EIN

Dividend Income

Dividend Income Description
Account Number
T,S,J
Total Ordinary Dividends
Qualified Dividends
% US Govt Bonds
US Govt Bonds
Total Muni Bonds
In-State Muni Bonds
Total Capital Gains
(28%) Collectibles
Unrecap Sec 1250
Sec 1202 Gain

Nondividend Distributions
Cash Liquidating
Non-Cash Liquidating
Investment Expense
Foreign Tax Paid
Foreign Country or US Possession
Federal Withholding

Carry to State

Part III – Foreign Accounts and Trusts

Foreign Account
Name of Foreign Country
Foreign Trust

C – Schedule C

Schedule C – Profit or Loss From Business

Spouse's Schedule C
Principal Business Including Product Principal
Principal Business Code
Business Name
Employer Identification Number
Street address (if different)
City, State, ZIP (if different)
Accounting Method –
(Cash, Accrual, Other, Specify)
Materially Participate' in Business this Year
First Schedule C Filed for this Business

Office Expense
Pension / Profit Sharing
Rent or Lease:
 Vehicles, Machinery, Equip
 Other Business Property
Repairs / Maintenance
Supplies
Taxes and Licenses
Travel
Meals and Entertainment (Limited 50%)
Meals and Entertainment (100% Deductible)
Utilities
Wages

Part I – Income

Gross Receipts or Sales
Returns and Allowances
Other Income

Part III – Cost of Goods Sold

Methods Used to Value Closing Inventory
(Default = Cost))
Lower of Cost or Market,
Other
Beginning Inventory
Purchases
Cost of Labor (Not Paid to Self)
Materials and Supplies
Other Costs
Inventory at End of Year

Part II – Expenses

Advertising
Car / Truck Expense
Commissions
Contract Labor
Depletion
Depreciation
Employee Benefit Program
Insurance
Interest:
 Mortgage
 Other
Legal / Professional Services

Part V – Other Expenses

Other Expenses

D – Schedule D

Schedule D – Capital Gains and Losses

1099 Transactions Prop Desc
T,S,J
Type
Acquired Date
Sold Date
Sales Price
Cost or Basis
Federal Withholding
Carry to State

Part I – Short-Term Capital Gains

S/T Capital Loss Carryover

Part II – Long-Term Capital Gains

Regular Tax
Capital Gain Distrib
L/T Capital Loss Carryover
28% Rate
Capital Gain Distrib

E – Sch E Pg 1

Schedule E – Rental Real Estate / Royalties, Pg1

Entity Ownership (T,S,J)
Property Kind
Location
Zip, City, State
Type of Activity
Final Disposition
Percentage of Ownership (if not 100%)

Income:

Rents Received
Royalties Received

Expenses – Direct:

Advertising

Other Travel Expense
Cleaning and Maintenance
Commissions
Insurance
Legal and Other Professional Fees
Management Fees
Mortgage Interest Paid to Banks Etc
Other Interest
Repairs
Supplies
Taxes
Utilities
Other

ES – Estimates

1040 Estimated Tax

2010 Estimated Tax Payments

Prior year Overpayment Applied
1st Quarter Voucher Payment Date
2nd Quarter Voucher Payment Date
3rd Quarter Voucher Payment Date
4th Quarter Voucher Payment Date
1st Quarter Payment Amount

2nd Quarter Payment Amount
3rd Quarter Payment Amount
4th Quarter Payment Amount
Amount Paid with 2010 Extension
Date 2010 Extension Payment Made

F – Schedule F

Schedule F – Farm Income and Expense

Two-Letter State Code
Spouse's Schedule F
Suppress Schedule SE
Agricultural Activity Code
Principal Product
Employer ID Number

Amount Received in 2010
Taxable Amount
Elect to Defer to 2011
Amount deferred from 2009
Custom Hire (Machine Work) Income
Other Income

Part I – Farm Income – Cash Method

Sale – Livestock or Other Items Bought for Resale
Cost – Livestock, Otr Items Reported on Ln 1
Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
CCC Loans Reported Under Election
CCC Loans Forfeited
Taxable Amount
Crop Insurance Proceeds and Payments:

Part II – Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
Chemicals
Conservation Expense
Custom Hire
Depreciation
Employee Benefit Programs
Feed Purchase
Fertilizers and Lime
Freight and Trucking
Gasoline Fuel and Oil
Insurance (Not Health)
Interest:

Mortgage Pd to Banks, Etc
 Other
 Labor Hired Less Emp Credits
 Pension and Profit Share
 Rent or Lease:
 Machinery and Equipment
 Other (Land, Animals)
 Repairs and Maintenance
 Seeds and Plants
 Storage / Warehousing
 Supplies Purchased
 Taxes
 Utilities
 Vet, Breeding, Medicine

Sale of Livestock, Produce, Grains, Etc
 Total Coop Distributions (1099-PATR)
 Taxable Amount
 Agricultural Program Payments
 Taxable Amount
 Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds
 Custom Hire (Machine Work) Income
 Other Income Incl Fuel Tax Credit or Refund
 Inventory – Livestock, etc at Beginning of Year
 Cost of Livestock, Produce, etc During Year
 Inventory of Livestock, etc at End of Year

Part III – Farm Income – Accrual Method

H – Schedule J

Schedule H – Household Employment Taxes

Federal EIN
 Paid \$1,700 to Household Employee in 2010
 Paid Total Cash Wages in Any Calendar Quarter

Federal Income Tax Withheld
 Advanced Earned Income Tax Credit Payments

Part I – Social Security, Medicare

Total Cash Wages Subject to Medicare Taxes

Part II – Federal Unemployment Tax

Section A

Total Cash Wages Subject to FUTA Tax

PTK1 – PT K1 Recd

Partnership Schedule K-1 Received

Entity Ownership (T,S,J)
 Partnership Identification Number
 Partnership Name
 Partnership Street Address
 Partnership ZIP Code (C/S/Z)
 Publicly Traded Partnership
 General Partner or LLC Member-Manager
 Limited Partner or Other LLC Member
 Foreign Partnership

Net Section 1231 Gain (Loss):
 From Trade or Business

Section 179 Expense

Section 179 Expense Deduction

Self-Employment Earnings (Loss)

Net Earnings from Self-employment – Nonfarm
 Gross Farming or Fishing Income
 Gross Nonfarm Income

Income or Loss

Ordinary Business Income or (Loss)
 Net Rental Real Estate Income or (Loss)
 Other Net Rental Income or (Loss)
 Guaranteed Payments to Partner
 Interest Income
 Interest on US Government Obligations
 Ordinary Dividends
 Qualified Dividends
 Royalty Income
 Net Short-term Capital Gain (Loss)
 Net Long-term Capital Gain (Loss)
 Collectibles (28% Rate) Gain (Loss)
 Unrecaptured Section 1250 Gain

Distributions

Distributions of Money
 Distributions of Property Other Than Money

Share of Liabilities

Nonrecourse:
 End of Year
 Qualified Nonrecourse Financing:
 End of Year
 Other:
 End of Year

CSK1 – CS K1 Recd

S Corporation Schedule K-1 Received

Entity Ownership (T,S,J)
S Corporation Identification Number
S Corporation Name
S Corporation Street Address
S Corporation ZIP Code (C/S/Z)
Foreign Entity

Royalty Income
Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
Collectibles (28% Rate) Gain or (Loss)
Unrecaptured Section 1250 Gain
Net Section 1231 Gain (Loss):
From Trade or Business Activities

Income or Loss

Ordinary Business Income or (Loss)
Net Rental Real Estate Income or (Loss)
Other Net Rental Income or (Loss)
Interest Income
Interest on US Government obligations
Ordinary Dividends
Qualified Dividends

Section 179 Expense

Section 179 Expense Deduction

Other Information

Gross Farming or Fishing Income

FDK1 – FD K1 Recd

Fiduciary Schedule K-1 Received

Beneficiary Ownership Code
Estate or Trusts Identification Number
Estate or Trusts Name
Fiduciary Street Address
Fiduciary ZIP Code (C/S/Z)
Foreign Entity

Qualified Dividends
Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
(28% Rate) Gain (Loss)
Unrecaptured Section 1250 Gain
Other Portfolio Income
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income
Estate Tax Deduction

Income or Loss

Interest Income
Interest on US Government Obligations
Ordinary Dividends

R – Schedule R

Sch R – Credit For the Elderly and Disabled

Part I – Filing Status

Taxpayer
Permanently and Totally Disabled
Spouse

Permanently and Totally Disabled
Married Filing Separately and Living Apart

SE – Schedule SE

Sch SE – Social Security Self-Employment Tax

Section A – Short Schedule SE

Taxpayer:
Net Farm Profit: Schedule F
Conservation Reserve Program Payments
Other Nonfarm Income
Spouse:
Net Farm Profit: Schedule F
Conservation Reserve Program Payments

Other Nonfarm Income

Section B – Long Schedule SE

Taxpayer:
Filed Form 4029
Church Employee Income From W2
Spouse:
Filed Form 4029

Church Employee Income From W2

Part II – Optional Methods to Figure Net Earnings

Taxpayer:
Gross Farm Income

1116 – Form 1116

Form 1116 – Foreign Tax Credit

(NOTE: Will need to manually enter the type of income and resident name of country)

Suppress Printing of Form 1116AMT
Elect to Use Simplified Limitation

Part I – Taxable Income from Foreign Sources

Name of Foreign Country or US Possession
Expenses Definitely Related to Ln 1a Income
AMT Expenses Definitely Related to Ln 1a
Pro Rata Share of Other Deductions:
Itemized or Standard Deduction
AMT Itemized or Standard Deduction
Other Deductions
AMT Other Deductions

2106 – Form 2106

Form 2106/2106 EZ – Emp Business Expense

Occupation
Business Expense Owner (T/S)

Step 1 – Expenses

Parking Fees, Tolls, Trans, Incl Trains, Etc
Travel Expense Away from Home – Other
Business Exp Not Included Above (Not M & E)
Meals & Entertainment Expenses

Step 2 – Reimbursements from Employer for Expenses in Step 1

2441 – Form 2441

Form 2441 – Child Care Credit

Part I – Persons Who Provided the Care

Name
Street Address
City State and ZIP Code

2555 – Form 2555

Form 2555 – Foreign Earned Income

Spouse's Form 2555
Foreign Address
Foreign City
Foreign State or Province
Foreign Postal Code

Gross Nonfarm Income
Spouse:
Gross Farm Income
Gross Nonfarm Income

Gross Foreign Source Income
AMT Gross Foreign Source Income
Gross Income from All Sources
AMT Gross Income from All Sources
Other Interest Expense
AMT Other Interest Expense
Losses from Foreign Sources
AMT Losses from Foreign Sources

Part III – Figuring the Credit

Reduction in Foreign Taxes
AMT Reduction in Foreign Taxes
Adjustments to Taxable Income
AMT Adjustments to Taxable Income

Column A – Not Meals and Entertainment
Not Reported in Box 1 of Form W-2
Column B – Meals and Entertainment
Not Reported in Box 1 of Form W-2

Step 3 – Figure Expenses to Deduct on Sch A

Special Rules Employee –
Armed Forces Reservist
Qualified Performing Artist
Fee Basis Gov't Employee
Disabled Employee

SSN
EIN
Amount Paid

Foreign Country Code
Name of Employer
Employer Address – U S Address
Employer Address – ZIP, City, State
Employer Address – Foreign Address

Employer Address – Foreign City
Employer Address – City
Employer Address – State or Province
Employer Address – Postal Code
Employer Address – Country

Employer Is:

A Foreign Entity
A U S Company
Self
A Foreign Affiliate of U S Company
Other
Other – Specify

Last Year (After 1981) Form 2555 Was Filed
Citizen of Which Country
Maintained Separate Home for Family
Number of Days Home Was Maintained
Tax Home Located During the Year
Date Home Was Established

Part II – Taxpayers Qualifying Under Bona Fide Residence Test

Date Bona Fide Residence Began
Date Bona Fide Residence Ended
Kind of Living Quarters
If Family Member Lived Abroad With TP–
Relationship
Statement Not a Resident of That Country
Taxpayer to Pay Income Tax to Foreign Cntry
If Present in U S on Business during Tax Year:
Date Entered US
Date Left US
Days in US
Income Earned
List Any Contractual Terms
Type of Visa
Did Visa Limit Stay In Foreign Country
Address of US Home While Living Abroad
Was US Home Rented
Name of Occupants
Relationship

Part III – Taxpayers Physical Presence Test

Physical Presence Test – From

4835 – Form 4835

Form 4835 – Farm Rental Income and Expenses

Spouses Form 4835
Employer ID Number

Part I – Gross Farm Rental Income

Income from Livestock, Produce
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments

Physical Presence Test – Through
Principal Country of Employment
Information Concerning Travel Abroad:

Name of Country
Date Arrived
Date Left
Days in Country
Business Days in US
Income Earned

Part IV – All Taxpayers

Total Wages, Salaries, Bonuses,
Commissions, Etc
Allowable Share of Inc for Srvcs Performed –
In a Business
In a Partnership
Nocash Income:
Home
Meals
Car
Other Properties or Facilities
List
Allowances / Reimbursements:
Cost of Living and Overseas Differential
Family
Education
Home Leave
Quarters
Any Other Purpose
Specify
Other Foreign Earned Income Amount
Specify
Total Excludable Meals and Lodging

Part VI – Claiming Housing Exclusion and/or Deduction

Qualified Housing Expenses for the Tax Year
Employer Provided Amounts

Part IX – Claiming Housing Deduction

Housing Deduction Carryover from 2009

Taxable Amount
Commodity Credit Corporation (CCC) Loans:
CCC Loans Reported Under Election
CCC Loans Forfeited
Taxable Amount
Crop Insurance Proceeds and Payments:
Amount Received in 2010
Taxable Amount
Elect to Defer to 2011
Amount deferred from 2009

Other Income

Part II – Expenses – Farm Rental Property

Car / Truck Expenses (Override)
Chemicals
Conservation Expense
Custom Hire
Depreciation (Override)
Employee Benefit Programs
Feed
Fertilizers and Lime
Freight and Trucking
Gasoline Fuel and Oil
Insurance (Not Health)
Interest:
Mortgage Pd to Banks, Etc

Other
Labor Hired Less Emp Credits
Pension and Profit Share
Rent or Lease:
Machinery and Equipment
Other (Land, Animals)
Repairs and Maintenance
Seeds and Plants
Storage / Warehousing
Supplies
Taxes
Utilities
Veterinary, Breeding, and Medicine
Other Expenses Miscellaneous

6251 – Form 6251

Form 6251 – Alternative Minimum Tax

Certain Home Mortgage Interest
Investment Interest
Depletion
Alternative Tax NOL Subject to 100% of AMTI
Interest from Specified Private Activity Bonds
Incentive Stock Options
Beneficiaries of Estates and Trusts
Large Partnerships
Other Adjusted Ordinary Gain Not Reported
Loss Limitations

Circulation Expenditures
Long-term Contracts
Mining Costs
Research and Experimental
Installment Sales
Intangible Drilling Costs
Adjustment for Charitable Contributions
Related Adjustments
Child Under Age of 18
Alternative Minimum Foreign Tax Credit

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Ownership (T,S,J)
Date Acquired
Date Sold
Property Was Sold After May 14, 1980
Property Sold Was a Marketable Security

Gross Profit Ratio – State
Total Unrecaptured Sec 1250 Gain

Part III – Related Party Installment Sale Income

Related Party Name
Social Security Number
Federal EIN
Street Address ZIP Code – City, State, ZIP
Did Related Party Resell or Dispose of Property
Second Disp More Than 2 Years after First
Date of Disposition
First Disp Was Sale of Stock to Issuing Corp
Second Disp Was Involuntary Conversion
Second Disp Occurred After Death
Tax Avoidance Not Principal Purpose
Selling Price of Property Sold by Related Party
Contract Price for Year of First Sale

Part I – Gross Profit and Contract Price

Selling Price
Mortgage Purchaser Assumes
Cost or Other Basis of Property Sold
Depreciation Allowed or Allowable
Commissions and Other Expenses
Income Recapture from Form 4797, Ln 31
If Main Home, Amount of Excluded Gain

Part II – Installment Sale Income

Gross Profit Ratio - Federal
Gross Profit Ratio – AMT

8283 – Form 8283

Form 8283 – Noncash Charitable Contributions

Part I – Information on Donated Property

T/S/J
Name of Donee Organization
Street Address of Donee Organization
ZIP Code (C,S,Z)
Description of Donated Property

Date of Contribution
How Acquired by Donor
Donor’s Cost or Basis
Fair Market Value
Method Used to Determine FMV

8379 – Form 8379

Form 8379 – Injured Spouse Claim / Allocation

Filing as Stand-Alone Form
Two-letter State Code if Community Prop State
Had Earned Income, Such As Wages
Injured Spouse is Taxpayer
Injured Spouse is Spouse
Want Refund Issued in This Name Only
If Different – Street Address
If Different – ZIP Code
If Different – City
If Different – State

Wages
Other Income
Adjustments to Income
Standard or Itemized Deductions
Number of Exemptions
Credits
Other Taxes
Federal Income Tax Withheld
Payments

Part II – Items Allocated to Injured Spouse

8615 – Form 8615

Form 8615 – Tax for Certain Children

Child is Between 18 and 24
Parent’s Name
Parent’s Social Security Number
Parent’s Filing Status Code
Parent’s Taxable Income
Child’s Itemized Deductions
Amount from Parents’ Schedule D
Line 18 (28% Rate)

Form 4952, Line 4e
Form 4952, Line 4g
Total of All Other Schedule(s) D
28% Rate Gain
Section 1250 Gain
Form 4952, line 4e
Form 4952, line 4g

8814 – Form 8814

Form 8814 – Parents Election to Report Child’s Interest and Dividends

Child’s Last Name (Includes First Name)
Child’s Social Security Number
Child’s Taxable Interest Income
Child’s Taxable Int Inc from Nominee Distr
Child’s Tax-exempt Interest Income

Child’s Ordinary Dividends
Child’s Ordinary Div from Nominee Distributions
Child’s Qualified Dividends
Child’s Capital Gains Distributions
28% Rate Capital Gains

8829 – Form 8829

Form 8829 – Business Use of Home

Part I – Part of your home used for business

Area Used Exclusively for Business
Total Area of Home
Total Hours Facility Used (Day Care)
Total Hours Available

Part II – Allowable Deductions

Direct Expenses

Casualty Losses
Deductible Mortgage Interest

Qualified Mortgage Insurance Premium
Real Estate Taxes
Excess Mortgage Interest
Insurance
Rent
Repairs and Maintenance
Utilities
Other Expenses

Real Estate Taxes
Excess Mortgage Interest
Insurance
Rent
Repairs and Maintenance
Utilities
Other Expenses

Indirect Expenses

Casualty Losses
Deductible Mortgage Interest
Qualified Mortgage Insurance Premium

Part III – Depreciation of Home

Smaller of Home's Adjusted Basis
Value of Land Included on Line 36
Depreciation Percentage
Depreciation allowable

8839 – Form 8839

Form 8839 – Qualified Adoption Expenses

Child's Name – First/Last
Year of Birth
Born Before 1993 and Disabled

Special Needs Child
Foreign Child
Social Security Number

8853 – Form 8853

Form 8853 – Archer MSAs and LT Care Contracts

Two-Letter State Code

Section A – Archer MSA

Part I – Archer MSA Contributions

Taxpayer:
Total Employer Contributions for 2010
Archer MSA Contributions Made for 2010
Compensation from Employer

Spouse:
Total Employer Contributions for 2010
Archer MSA Contributions Made for 2010
Compensation from Employer

Part II – Archer MSA Distributions

Taxpayer:
Total Distributions Received During 2010
Distributions Rolled Over to Another MSA
Distributions Withdrawn by Due Date

Spouse:
Total Distributions Received During 2010
Distributions Rolled Over to Another MSA
Distributions Withdrawn by Due Date

Section B – Medicare Advantage Distributions

8880 – Form 8880

Form 8880 – Credit for Qualified Contributions

Taxpayer:
Traditional and Roth IRA Contr for 2010
Elective Deferrals to 401(k) Contr for 2010

Taxpayer:
Total Unreimbursed Qualified Medical Exp
Spouse:
Total Unreimbursed Qualified Medical Exp

Section C – Long-term Care (LTC) Ins Contracts

Spouse is Policyholder
First Name of Insured
Last Name of Insured
Social Security Number of Insured
Was Insured Terminally Ill
Gross LTC Payments Received
Part of Line 17 from Qualified LTC Contracts
Accelerated Death Benefits Received
Number of Days in the LTC Period
Costs Incurred for Qual LTC Services
Total Reimbursements Received

Total of All Roth IRA Distributions in 2010
Spouse:
Traditional and Roth IRA Contr for 2010

Elective Deferrals to 401(k) Contr for 2010

Total of All Roth IRA Distributions in 2010

8889 – Form 8889

Form 8889 – Health Savings Accounts (HSAs)

Property or Well Description
Date of First Production
Property or Well Type:

Allowable Contribution Amount Override
Amount TP and Employer Contributed for 2010
Amount TP and SP Have Separate HSAs
Number of Months Family Had Full Coverage
Employer Contributions Made for 2010
Qualified HSA Funding Distributions

Part I – Income (Loss)

High Deductible Health Plan for 2010 Is
HSA Contributions Made for 2010

Assets – Asset Manager

General Tab

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Current Sp Allow
Fed – Prior Special Allow
Fed – Land
Fed – Salvage Value
Fed – Basis
Fed – Method
Fed – Period
Fed – Convention
Fed – Current Deprec
Fed – Prior Deprec
Fed – Override Current
AMT – Cost (Same as Federal)
AMT – Current Sec 179 (Same as Federal)
AMT – Prior Sec 179 (Same as Federal)

AMT – Current Sp Allow (Same as Fed)
AMT – Prior Sp Allow (Same as Fed)
AMT – Current Deprec
AMT – Prior Deprec
AMT – Override Current
Listed Property
Business Use Percent
Section 179 Property
Qualifies for Special Depreciation Allowance

Vehicle Tab

Business Mileage
Commuting Mileage
Total Mileage
Business Use % (Based on Business Mileage)

Disposition Tab

Type of Disposition
Date of Disposition

ProSystemsFX® to TaxWorks® 2010

Fiduciary (1041) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the sub-titles within the input screen.

GI – General Information

1041 General Information

Name of Estate or Trust	Chapter 7
Second Line	Chapter 11
Name and Title of Fiduciary	Pooled Income
Street Address	Employer ID Number
Zip, City, State	Date Entity Created
Fiduciary Phone No	Section 4947(a)(1)
E-mail Address	Not a Private Foundation
Fiscal/Short-Year Beginning	Initial Return
Fiscal/Short-Year Ending	Final Return
Type of Entity:	Amended Return
Decedent	Change in Trust Name
Simple	Change in Fiduciary Name
Complex	Change in Fiduciary Address
Disability	Name of Fiduciary Signing Return
ESBT	Fiduciary EIN
Grantor	IRS Can Discuss Return with Preparer

1 – 1041 Pg1

Form 1041 – Tax Return for Estates / Trusts

Income

Interest Income Grid

Interest Income Description
Interest Income (Not US Govt)
US Govt Savings Bonds
Total Muni Bonds
State

Dividend Income Grid

Dividend Income Description
Total Ordinary
Qualified Dividends
Total Capital Gains
Unrecap Sec 1250
Sec 1202 Gains
(28%) Collectibles
Nontaxable Distributions
State
Other Income: Attributable to Income
State Tax Refund
Other Income

Deductions

Interest:
Investment Interest Expense
Other Interest
Tax:
Real Estate
State Income
Other
Fiduciary Fees
Accountant Fees
Total Unlimited Other Deductions:
Other Unlimited Deductions
Total Limited Other Deductions:
Miscellaneous
Estate Tax Deduction

Tax and Payments

Federal Tax Withheld

2 – 1041 Pg2

Form 1041 – Tax Return for Estates / Trusts, Pg 2

Schedule A – Charitable Deduction

Tax-exempt Income Allocable to Charitable Contribution
Tax-exempt Income Allocable to Charitable Contribution
Capital Gains Allocated to Corpus
Sec 1202 Exclusion Allocable to Capital Gains

Name
Current Percentage
Override Amount
Override Percentage
Tax-exempt Income Being Distributed

Schedule B – Income Distribution Deduction

Adjusted Total Income
Amount Required To Be Distributed
Tier 1 Allocations (Line 9)
Name
Current Percentage
Override Amount
Override Percentage
Other Amounts Required To Be Distributed
Tier 2 Allocations (Line 10)

Other Information

Did Estate or Trust Receive Tax-exempt Income Earnings by Contract or Similar Arrangement Account in Foreign Country
Name of Foreign Country
Was Estate or Trust Existing in Current Year
Receive or Pay Seller-financed Interest
Complex Trust Sec 663(b) Election
Section 643(s)(3) Election
Decedent's Estate Open More Than 2 Years
Trust Beneficiaries Are Skip Persons

A1 – 1041-A Pg 1

Form 1041-A – Trust Accumulation

General Information

Prepare Form 1040-A with Form 1041 (Force)

Income Set Aside During Current Tax Year

Part II – Distribution of Income Set Aside

Accumulated Income Set Aside in Prior Tax years

Part III – Distribution of Principal

Principal Distributed in Prior Tax Years

A2 – 1041-A Pg 2

Form 1041-A – Accumulation of Charitable Amounts, Page 2

Part IV – Balance Sheet

Assets – Beg-of-Year

Cash Non-Interest Bearing
Savings and Temporary Cash Investments
Net Accounts Receivable
Receivables Due from Disqualified Persons
Net Other Notes and Loans Receivable
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Net Investments - Land, Buildings
Net Land, Buildings, and Equipment
Other Assets

Less Allowance for Doubtful Accounts
Receivables Due from Disqualified Persons
Other Notes and Loans Receivable
Less Allowance for Doubtful Accounts
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Investments – Land, Buildings
Less Accumulated Depreciation
Land, Buildings, and Equipment Basis
Less: Accumulated Depreciation
Other Assets

Assets – End-of-Year

Cash Non-Interest Bearing
Savings and Temporary Cash Investments
Accounts Receivable

Liabilities – Beg-of-Year

Accounts Payable and Accrued Expenses
Deferred Revenue

Loans from Disqualified Persons
Mortgages and Other Notes Payable
Other Liabilities

Liabilities – End-of-Year

Accounts Payable and Accrued Expenses
Deferred Revenue
Loans from Disqualified Persons
Mortgages and Other Notes Payable
Other Liabilities

Net Assets – Beg-of-Year

K1 – Benef K-1

Sch K-1 – Beneficiary’s Share

Beneficiary’s Name
Beneficiary’s Name (2nd Line)
Street Address
Zip Code (CSZ)

Trust Principal or Corpus
Undistributed Income
Undistributed Capital Gain
Undistributed Nontaxable Income

Net Assets – End-of-Year

Trust Principal or Corpus
Undistributed Income
Undistributed Capital Gain
Undistributed Nontaxable Income

PTK1 – PT K1 Recd

Partnership Schedule K-1 Received

Partnership Identification Number
Partnership Name
Partnership Street Address
Partnership ZIP Code
Publicly Traded Partnership
General Partner or LLC Member-Manager
Limited Partner or Other LLC Member
Real Estate Professional
Materially Participated in Trade or Business
Foreign Partnership
Final Disposition

Guaranteed Payments to Partner
Interest Income
Ordinary Dividends
Qualified Dividends
Royalty Income
Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
Collectibles (28% Rate) Gain (Loss)
Unrecaptured Section 1250 Gain
Net Section 1231 Gain (Loss):
 From Other Rental Activities

Income or Loss

Ordinary Income
Net Income from Rental Real Estate
Other Net Rental Income or (Loss)

Self-Employment Earnings

Gross Farming or Fishing Income
Gross Nonfarm Income

CSK1 – CS K1 Recd

S Corporation Schedule K-1 Received

S Corporation Identification Number
S Corporation Name
S Corporation Street Address
S Corporation ZIP Code
Real Estate Professional
Materially Participated in Trade or Business
Active Rental Real Estate
Foreign Entity
Final Disposition

Ordinary Business Income or (Loss)
Net Rental Real Estate Income or (Loss)
Other Net Rental Income or (Loss)
Interest Income
Ordinary Dividends
Qualified Dividends
Royalties
Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
Collectibles (28% Rate) Gain or (Loss)
Unrecaptured Section 1250 Gain

Income or Loss

Net Section 1231 Gain From:

From Other Rental Activities

FDK1 – FD K1 Recd

Fiduciary Schedule K-1 Received

Estate or Trusts Identification Number
Estate or Trusts Name
Fiduciary Name
Fiduciary Street Address
Fiduciary ZIP Code
Real Estate Professional
Materially Participated in Trade or Business
Active Rental Real Estate
Foreign Entity
Final Disposition

Interest Income
Ordinary Dividends
Qualified Dividends
Net Short-term Capital Gain (Loss)
Net Long-term Capital Gain (Loss)
28% Rate Gain (Loss)
Unrecaptured Section 1250 Gain
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income
Estate Tax Deduction

Income or Loss

C – Schedule C

Schedule C – Profit or Loss from Business

Principal Business
Principal Business Code
Business Name
Employer Identification Number
Street Address (if Different)
City, State, and ZIP (if Different)
Accounting Method (Cash, Accrual, Other
'Materially Participate' in Business
First Schedule C Filed for this Business

Office Expense
Pension/Profit Sharing
Rent or Lease:
 Vehicles, Machinery, Equipment
 Other Business Property
Repairs / Maintenance
Supplies
Taxes and Licenses
Travel
Meals and Entertainment (Limited 50%)
Meals and Entertainment (100% Deductible)
Utilities
Wages

Part I – Income

Gross Receipts or Sales
Returns and Allowances
Other Income (Inc Fuel Tax Credit or Refund)

Part III – Cost of Goods Sold

Inventory Methods Used (Cost, LCM, Other)
Was There Change in Determining Quantities?
Beginning Inventory
Purchases
Cost of Labor (Not Paid to Self)
Materials and Supplies
Other Costs
Inventory at End of Year

Part II – Expenses

Advertising
Car/Truck Expense
Commissions
Contract Labor
Depletion
Depreciation
Employee Benefit Program
Insurance
Interest:
 Mortgage
 Other
Legal / Professional Services

Part V – Other Expenses

Other Expenses
Amount

D – Schedule D

Schedule D – Capital Gains and Losses

Details on Sales

1099 Transactions Prop Description

Acquired Date

Sold Date
Term
Sales Price

Cost or Basis
Gain or Loss
State

E1 – Sch E Pg 1

Schedule E – Rental Real Estate/Royalties, Pg 1

Property Kind
Location, Street Address
Zip, City, State
Type of Activity
Percentage of Ownership (If Not 100%)
Rents Received
Royalties Received

Commissions
Insurance
Legal and Other Professional Fees
Management Fees
Mortgage Interest Paid to Banks
Other Interest
Repairs
Supplies
Taxes
Utilities

Current Year Expenses

Advertising
Other Travel Expense
Cleaning and Maintenance

F – Schedule F

Schedule F – Farm Income and Expense

Principal Product
Agricultural Activity Code
Employer ID Number

Feed Purchase
Fertilizers and Lime
Freight and Trucking
Gasoline Fuel and Oil
Insurance (Not Health)
Interest:
 Mortgage Pd to Banks, Etc
 Other
Labor Hired Less Emp Credits
Pension and Profit Share
Rent or Lease:
 Machinery and Equipment
 Other (Land, Animals)
Repairs and Maintenance
Seeds and Plants
Storage / Warehousing
Supplies Purchased
Taxes
Utilities
Vet, Breeding, Medicine
Other Expenses

Part I – Farm Income – Cash Method

Sale – Livestock /Other Items Bought for Resale
Cost – Livestock, Other Items Reported on Ln 1
Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
Crop Insurance Proceeds and Payments:
 Amount Received in 2010
 Taxable Amount
 Elect to Defer to 2011
 Amount deferred from 2009
Custom Hire (Machine Work) Income
Other Income

Part III – Farm Income – Accrual Method

Part II – Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
Chemicals
Conservation Expense
Custom Hire
Depreciation
Employee Benefit Programs

Sale of Livestock, Produce, Grains, Etc
Total Coop Distributions (1099-PATR)
Taxable Amount
Agricultural Program Payments
Taxable Amount
Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount

Crop Insurance Proceeds
Custom Hire (Machine Work) Income
Other Income Including Fuel Tax Credit

Inventory – Livestock, etc at Beginning of Year
Cost of Livestock, Produce, etc During Year
Inventory of Livestock, etc at End of Year

ES – Estimates

1041 Federal Estimated Payments

2010 Estimated Tax Payments

Prior Year's Overpayment Applied

Payment Date

1st Quarter
2nd Quarter
3rd Quarter
4th Quarter

1st Quarter
2nd Quarter
3rd Quarter
4th Quarter

Amount Paid With 2010 Extension

Amount

1116 – Form 1116

Form 1116 – Foreign Tax Credit

(NOTE: Type of Income and Resident Name of Country will need to be manually entered)

Part I – Taxable Income from Foreign Sources

Name of Foreign Country
Gross Income from Sources within Country
Gross AMT Income from Sources Within Country
Expenses Definitely Related to Line 1a Income
AMT Expenses Definitely Related to 1a Income
Itemized or Standard Deduction
AMT Itemized or Standard Deduction
Other Interest Expense
AMT Other Interest Expense
Losses from Foreign Sources
AMT Losses from Foreign Sources

Part II – Foreign Taxes Paid or Accrued

52271 – Fm 5227 Pg1

Form 5227 – Split-Interest Trust Information

Prepare Form 5227 and Form 1041
Type of Entity:
Charitable Lead Trust
Charitable Remainder Annuity

Charitable Remainder Unitrust
Pooled Income
Other
Fair Market Value of Assets Year End

52272 – Fm 5227 Pg2

Form 5227 – Split-Interest Trust, Page 2

Part II – Accumulation Schedule

Ordinary Income:
US Government Interest
Other Interest
US Government Dividend

Other Dividends
Other Nonpassive Income
Rental and Other Passive Income
Net Short-term Gain (Loss)

Net Long-term Gain (Loss)
28% Gain (Loss)
Qualified 5-year 15/5% Class Gain

Principal Distributed in Prior Years

Part III-B – Accumulated Income Set Aside

Accum Income Set Aside in Prior Tax Yrs

Part III-A – Distributions of Principal

52273 – Fm 5227 Pg3

Form 5227 – Split-Interest Trust, Page 3

Part IV – Balance Sheet

Assets – Beg of Year

Cash Non-Interest Bearing
Savings / Temporary Cash Investments
Net Accounts Receivable
Receivables from Disqualified Persons
Net Other Notes and Loans Receivable
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Net Investments - Land, Bldgs, Equip
Net Land, Buildings and Equipment
Other Assets

Assets – End of Year

Cash Non-Interest Bearing
Savings / Temporary Cash Investments
Accounts Receivable
Less: Allowance for Doubtful Accounts
Net Accounts Receivable
Receivables from Disqualified Persons
Other Notes and Loans receivables
Less: Allowance for Doubtful Accounts
Inventories for Sale or Use
Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Investments - Land, Buildings Basis
Less Accumulated Depreciation
Investments - Other
Land, Buildings, Equipment Basis
Less: Accumulated Depreciation
Other Assets

Assets – FMV

Cash Non-Interest Bearing
Savings / Temporary Cash Investments
Net Accounts Receivable
Receivables from Disqualified Persons
Net Other Notes and Loans Receivable
Inventories for Sale or Use

Prepaid Expenses and Deferred Charges
Investments - U.S. Govt and State Obligations
Investments - Corporate Stock
Investments - Corporate Bonds
Net Investments - Land, Bldgs, Equipment
Net Land, Buildings and Equipment
Other Assets

Liabilities – Beg of Year

Accounts Payable and Accrued Expenses
Deferred Value
Loans from Disqualified Persons
Mortgages and Other Notes Payable
Other Liabilities

Liabilities – End of Year

Accounts Payable and Accrued Expenses
Deferred Value
Loans from Disqualified Persons
Mortgages and Other Notes Payable
Other Liabilities

Liabilities – FMV

Accounts Payable and Accrued Expenses
Deferred Value
Loans from Disqualified Persons
Mortgages and Other Notes Payable
Other Liabilities

Net Assets – Beg of Year

Trust Principal or Corpus
Undistributed Income
Undistributed Capital Gains
Undistributed Nontaxable Income

Net Assets – End of Year

Trust Principal or Corpus
Undistributed Income
Undistributed Capital Gains
Undistributed Nontaxable Income

52274 – Fm 5227 Pg4

Form 5227 – Split-Interest Trust, Page 4

Part V-A – Charitable Remainder (CRAT)

Initial Fair Market Value of Property in Trust

Part V-B – Charitable Remainder (CRUT)

Trust Changed Method of Payment
Fixed Percentage Paid to Recipients
Unitrust Amount
Trust's Accounting Income for 2010
Prior Years' Accrued Distribution Deficiencies

Required Unitrust Distribution for 2010
If Final Return, Enter Initial FMV
Method Determining Fair Market Value Changed
Additional Contributions Received During Year

Part VI-A – Statements Regarding Activities

Trust Satisfies Requirements of Section 508(e)
Filing to Report Income under Sec 4947 (a)(B)

52275 – Fm 5227 Pg5

Form 5227 – Split-Interest Trust, Page 5

Part VI-B – Statements Regarding Form 4720

All checkboxes

52276 – Fm 5227 Pg6

Form 5227 – Split-Interest Trust, Page 6

Part VII – Sec B - Charitable Lead Trusts

Governing Instrument Requires That Income In
Excess Be Paid to Charitable Purposes
Excess Income Required to be Paid for 2010
Annuity or Antitrust Pmts Required for 2010

Required Distribution to Remainder Beneficiary
Income to Be Paid to Private Beneficiaries 2010

Part VII– Sec D - Charitable Remainder Trust

Charitable Interests Involve Only Cemeteries
Making Election to Treat Income as Occurring
Trust Instrument Was Amended During Year
Final Distributions Made According to Trust

Part VII – Sec C - Pooled Income Funds

Contributions Received During 2010
Amount Distributed in 2010

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Date Acquired
Date Sold
Property Sold After May 14, 1980
Property Sold was a Marketable Security

Part III – Related Party Installment Income

Related Party Name
Social Security Number
Federal EIN
Street Address
ZIP Code - City, State, ZIP
Did Related Party Resell or Dispose of Property
During Tax Year
Second Disposition 2 Years after the First
Date of Disposition
First Disposition Was Sale of Stock
Second Disposition was Involuntary Conversion
Second Disposition after Death of Seller
Tax Avoidance Was Not Principal Purpose
Selling Price of Property Sold By Related Party
Contract Price for Year of First Sale

Part I – Gross Profit and Contract Price

Selling Price
Mortgages Purchaser Assumes
Cost or Other Basis of Property Sold
Cost or Other Basis of Property Sold – State
Depreciation Allowed or Allowable
Commissions and Other Expenses of Sale
Income Recapture from Form 4797, Line 31

Part II – Installment Sale Income

Gross Profit Ratio (After Year of Sale)
Total Payments Received During Year
Total Unrecaptured Section 1250 Gain

Assets – Asset Manager

General Tab

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Current Sp Allow
Fed – Prior Special Allow
Fed – Land
Fed – Salvage Value
Fed – Basis
Fed – Method
Fed – Period
Fed – Convention
Fed – Current Deprec
Fed – Prior Deprec
Fed – Override Current
AMT – Cost (Same as Federal)
AMT – Current Sec 179 (Same as Federal)
AMT – Prior Sec 179 (Same as Federal)

AMT – Current Sp Allow (Same as Fed)
AMT – Prior Sp Allow (Same as Fed)
AMT – Current Deprec
AMT – Prior Deprec
AMT – Override Current
Listed Property
Business Use Percent
Section 179 Property
Qualifies for Special Depreciation Allowance

Vehicle Tab

Business Mileage
Commuting Mileage
Total Mileage
Business Use % (Based on Business Mileage)

Disposition Tab

Type of Disposition
Date of Disposition

ProSystemsFX® to TaxWorks® 2010

Partnership (1065) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the sub-titles within the input screen.

GI – General Information

1065 – General Information

Name
Second Name
Address
Zip Code
City
State
County
Fiscal/Short-Year – Beginning
Fiscal/Short-Year – Ending
Business Activity
Product or Service
Business Code
EIN
Date Business Started
Initial Return:
Final Return
Technical Termination
Name Change
Address Change
Amended Return

Method of Accounting:
Accrual
Other
If Other, Specify
Number of K-1s Attached

Type of Partnership

Domestic Limited Partnership
Domestic Limited Liability Company
Domestic Limited Liability Partnership
Foreign Partnership
Other Type of Partnership, Specify

Contact Information

Partner or LLC Member Signing the Return
Title of Partner
Partnership Number
E-mail Address
IRS May Discuss Return with Preparer

1 – 1065 Pg 1

Form 1065 – Partnership Return Pg 1

Income

Gross Receipts or Sales
Returns and Allowances
Ordinary Income
Net Farm Profit (Loss)
Net Gain (Loss) From Form 4797
Other Income or (Loss)

Taxes:
City
State Income
Other
Interest
Depreciation
Depletion (Not Oil & Gas)

Deductions

Salaries and Wages (Other than to Partners)
Employment Credits
Guaranteed Payments to Partners
Repairs & Maintenance
Bad Debts
Rent – Real Property

Retirement Plans
Employee Benefit Programs
Other Deductions:
Advertising
Meals & Entertainment at 50%

2 – 1065 Pg 2

Form 1065 – Partnership Return Pg 2

Schedule A – Cost of Goods Sold

Inventory at Beginning of Year

Purchases

Less Cost Items Withdrawn Personal
 Cost of Labor
 Additional Section 263A Costs
 Other Costs
 Depreciation
 Amortization
 Inventory at End of Year
 Inventory Method"
 Not Applicable
 Lower of Cost or Market
 Other
 Specify
 Writedown of 'Subnormal' Goods
 LIFO Inventory Method Adopted
 Do Rules of Section 263A Apply to Partnership?
 Any Changes in Inventory Valuation

Schedule B – Other Information

Is Partnership a Domestic Limited Partnership?
 Is This a Domestic Limited Liability Company?
 Is This a Domestic Limited Liability Partnership?
 Is This a Foreign Partnership?
 Other: Specify
 Was Any Partner in Partnership a Disregarded Entity?

Did Corp, Partnership, Trust Own an Interest of 50% or More?
 Name of Entity
 EIN
 Type of Entity
 Country of Origin
 Maximum % Owned In
 Did Individual Or Estate Own Interest of 50% or More?
 Name of Individual or Estate
 SSN
 EIN
 Country of Citizenship
 Maximum % Owned
 Own Directly an Interest of 20% or More in Any Foreign or Domestic Partnership?
 Name of Entity
 EIN
 Country of Incorporation
 Percentage Owned In
 Own Interest in the Beneficial Interest of a Trust
 Name of Entity
 EIN
 Type of Entity
 Country of Origin
 Maximum % Owned In

3 – 1065 Pg 3

Form 1065 – Partnership Return of Income, Pg 3

Did Partnership File Form 8893?
 Does Partnership Meet Question 6 Requirement?
 Partnership Is a Publicly Traded Partnership?
 Did Partnership Have Any Debt Cancelled
 Has Partnership Filed Form 8918?
 Did Partnership Have Foreign Financial Account?
 If Yes, Name of Country
 Was Partnership Grantor to a Foreign Trust?
 Is Partnership Making Section 754 Election?
 Did Partnership Make Optional Basis Adj?
 Partnership Required to Adjust Basis of Assets
 Partnership Distributed Like-Kind Exchange
 Did Partnership Distribute Tenancy-in-Common?

Enter Number of Forms 8858 Attached
 Enter Number of Forms 8805 filed for Partnership
 Enter Number of Forms 8865 Attached to Return

Tax Matters Partner

Name
 Name of Representative if TMP Is An Entity
 Address
 ZIP Code (C/S/Z)
 SSN
 EIN
 Phone Number

4 – 1065 Pg 4

Form 1065 – Partnership Return of Income, Pg4

Sch K – Partners' Shares of Income, Credits

Ordinary Business Income (Loss)
 Net Rental Real Estate Income (Loss)
 Gross Income from Other Rental Activities
 Less Expense
 Guaranteed Payments
 Interest:
 Description

Interest Inc (Not US Govt)
 US Govt Savings Bonds
 Total Muni Bonds
 Dividends:
 Total Ordinary
 Qualified Dividends
 Total Capital Gains

State
 Royalties
 Net Short Term Capital Gain (Loss)
 Net Long Term Capital Gain (Loss)
 Collectibles 28% Gain (Loss)
 Unrecaptured Section 1250 Gain
 Net Section 1231 Gain (Loss)
 Other Portfolio Income
 Involuntary Conversions
 Sec 1256 Contracts and Straddles
 Mining Exploration Costs
 Cancellation of debt
 Other Income (Loss)

Deductions

Section 179 Deduction
 Cash Contributions (50%)
 Cash Contributions (30%)
 Noncash Contributions (50%)
 Noncash Contributions (30%)
 Capital Gain Property to 50% organization
 Capital Gain Property (20%)
 Investment Interest Expense
 Section 59(e)(2) Expenditures
 Deductions – Portfolio (2% Floor)
 Deductions – Portfolio (Other)
 Deductions – Royalty Income
 Educational Assistance Benefits
 Dependent Care Benefits
 Preproductive Expenses
 Commercial Revitalization

5 – 1065 Pg 5

Form 1065 – Partnership Return, Pg 5

Schedule L – Balance Sheet

Assets – Beginning of Year

Cash
 Notes and Accounts Receivable
 Bad Debts allowance
 Inventories
 US Government Obligations
 Tax-Exempt Securities
 Other Current Assets
 Mortgage and Real Estate Loans
 Other Investments

Reforestation Expense Deduction
 Other Deductions

Self-Employment

Ordinary Income
 Net Income from Certain Rental Activities
 Net income from Other Rental Activities
 Net Gain from Form 4797
 Part of Line 3a Allocated to Limited Partners
 Guaranteed Payments to Partners
 Part of Line 4a to Individual Limited Partners
 Gross Farming or Fishing Income
 Gross Non-Farm Income

Alternative Minimum Tax (AMT) Items

Post-1986 Depreciation
 Depletion (Other Than Oil and Gas)
 Oil, Gas, and Geothermal – Income
 Oil, Gas, and Geothermal – Deductions

Tax-exempt Income and NonDeductible Expenses

Tax-exempt Interest Income
 Other Tax-exempt Income
 Nondeductible Expenses

Other Information

Distributions Subject to Sec 737
 Investment Income
 Investment Expense

Bldg / Other Depreciable Assets
 Accumulated Depreciation
 Depletable Assets
 Accumulated Depletion
 Land (Net of Any Amortization)
 Intangible Assets (Amortizable)
 Less Accumulated Amortization
 Other Assets

Assets – End of Year

Cash
 Notes and Accounts Receivable
 Bad Debts allowance
 Inventories
 US Government Obligations
 Tax-Exempt Securities

Other Current Assets
 Mortgage and Real Estate Loans
 Other Investments
 Bldg / Other Depreciable Assets
 Accumulated Depreciation
 Depletable Assets

Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets (Amortizable)
Less Accumulated Amortization
Other Assets

Liabilities – Beginning of Year

Accounts Payable
Mortgages, Notes, Bonds Under 1 Year
Other Current Liabilities
All Non-Recourse Loans
Mortgages, Notes, Bonds Over 1 Year
Other Liabilities
Partners' Capital Account

Liabilities – End of Year

Accounts Payable
Mortgages, Notes, Bonds Under 1 Year
Other Current Liabilities
All Nonrecourse Loans
Mortgages, Notes, Bonds Over 1 Year
Other Liabilities
Partners' Capital Account

Schedule M-1 – Reconciliation of Income Per Books with Income Per Return

K1 – Partner K-1

Form 1065 – Schedule K-1, Partner's Share

Part II – Information About the Partner

Partner's Name (First Line)
Partner's Name (Second Line)
Street Address
City, State, Zip
Foreign Country Code
SSN
EIN
Final K-1
Amended K-1
Tax Matters Partner
General Partner
Foreign Partner

Net Income Per Books
Sch K Income Not On Books
Guaranteed Payments
Depreciation
Travel and Entertainment
Other

Income Not Included on Sch K

Tax Exempt Interest
Other

Deductions Included on Sch K

Depreciation
Other

Schedule M-2 – Analysis of Partner's Capital Accounts

Capital Contributed:
Cash
Property
Other Increases
Distributions:
Property
Other Decreases

Type of Entity:

Partner's Share of:
Profit – Beginning
Loss – Beginning
Capital – Beginning

Partner's Capital Account Analysis:
Beginning Capital
Capital Contributed Cash
Current Year Increase/Decrease
Property

K1FD – FD K1 Recd

Partnership Sch K-1 Received From Fiduciary

Entity Name

Entity Identification Number

Income or Loss

Interest
Qualified Dividends
Total Ordinary Dividends
Net Short-term Capital Gain or (Loss)
Net Long-term Capital Gain or (Loss)

28% Rate Gain
Unrecaptured Section 1250 Gain
Other Portfolio and Nonbusiness Income
Ordinary Business Income
Net Rental Real Estate Income

Other Rental Income

Other Information – Tax-Exempt Interest Income

K1PT– PT K1 Recd

Partnership Sch K-1 Received Partnership

Entity Identification Number
Entity Name
Foreign Entity
Final Disposition
Ordinary Business Income or (Loss)
Net Rental Real Estate Income or (Loss)
Other Net Rental Income or (Loss)
Guaranteed Payments to Partner
Interest Income
Ordinary Dividends
Qualified Dividends
Royalty Income
Net Short-term Capital Gain or (Loss)
Net Long-term Capital Gain or (Loss)
Collectibles (28% Rate) Gain or (Loss)

Unrecaptured Section 1250 Gain
Unrecaptured Section 1231 Gain or (Loss)

Section 179 Expense

Section 179 Expense Deduction

Self-Employment Earnings (Loss)

Net Earnings from Self-employment – Nonfarm
Gross Farming or Fishing Income
Gross Nonfarm Income

Tax-exempt Income and NonDeductible Expense

Tax-Exempt Interest Income

FT – Foreign Tran

Form 1065 – Sch K – Foreign Transactions

Gross Income from All Sources
Gross Income Sourced at Partner Level

Foreign Gross Income Sourced

Type of Activity:
Passive Category
Resourced by Treaty
General Category
Foreign Gross Income
Deductions Allocated

Deductions Allocated

Interest Expense
Other

Other Information

Foreign Taxes Paid
Foreign Taxes Accrued
Reduction in Taxes Available for Credit

D – Sch D

Partnership Sch D – Capital Gains and Losses

Details on Sales

1099 Transactions Property Description
Acquired Date
Sold Date
Term

Sales Price
Cost or Basis
Gain or Loss

F – Schedule F

Schedule F – Farm Income and Expense

Two-Letter State Code
Principal Activity
Principal Product
Agricultural Activity Code
Taxpayer Materially Participates

Sale – Livestock /Other Items Bought for Resale
Cost – Livestock, Other Items Reported on Ln 1
Sale of Livestock and Other Products Raised
Total Cooperative Distributions Amount
Taxable Amount
Agricultural Program Payments
Taxable Amount

Part I – Farm Income – Cash Method

Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds and Payments:
 Amount Received in 2010
 Taxable Amount
 Elect to Defer to 2011
 Amount deferred from 2009
 Custom Hire (Machine Work) Income
 Other Income

Part II – Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
 Chemicals
 Conservation Expense
 Custom Hire
 Employee Benefit Programs
 Feed Purchase
 Fertilizers and Lime
 Freight and Trucking
 Gasoline Fuel and Oil
 Insurance (Not Health)
 Interest:
 Mortgage Pd to Banks, Etc
 Other
 Labor Hired Less Emp Credits
 Pension and Profit Share

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
 Date Acquired
 Date Sold
 Property Sold to Related Party after May 14, 1980
 Property Sold to Related Party a Marketable Security

Part I – Gross Profit and Contract Price

Selling Price
 Mortgage Purchaser Assumes
 Cost or Other Basis of Property Sold
 Depreciation Allowed or Allowable
 Commissions and Other Expenses of Sale

Part II – Installment Sale Income

Gross Profit Ratio – Federal

SCHA – Sch A/8609

Form 8609-A – Annual Statement for LIHC

Part I – Compliance Information

Rent or Lease:
 Machinery and Equipment
 Other (Land, Animals)
 Repairs and Maintenance
 Seeds and Plants
 Storage / Warehousing
 Supplies Purchased
 Taxes
 Utilities
 Vet, Breeding, Medicine
 Amortization
 Other Expenses

Part III – Farm Income – Accrual Method

Sale of Livestock, Produce, Grains, Etc
 Total Coop Distributions (1099-PATR)
 Taxable Amount
 Agricultural Program Payments
 Taxable Amount
 Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds
 Custom Hire (Machine Work) Income
 Other Income
 Inventory – Livestock, etc at Beginning of Year
 Cost of Livestock, Produce, etc During Year
 Inventory of Livestock, etc at End of Year

Total Unrecaptured Section 1250 Gain

Part III – Related Party Installment Sale Income

Related Party Name
 Social Security Number
 Federal EIN
 Street Address
 ZIP Code – City, State, Zip
 Did Related Party Resell During Tax Year
 Second Disposition More Than 2 Years
 Date of Disposition
 First Disposition Was Sale or Exchange of Stock
 Second Disposition Was Involuntary Conversion
 Second Disposition after Death of Original Seller
 Tax Avoidance Was Not a Principal Purpose
 Selling Price of Property Sold By Related Party

Date Building Was Placed In Service
Building Identification Number
Newly Constructed or Existed Building
Section 42(e) Rehabilitation Expenditures
Original Form 8609 Maintained in Records
Building Qualifies
Was There a Decrease in Qualified Basis

Number of Months Owned
Credit Percentage from Form 8609, Part I, Line 2
Original Qualified Basis of Building
Qualified Basis of Building from Previous Year
Amount from Previous Year's Form 8609-A, Ln 2
Total of All Federal Grants
Amount on Form 8609, Part I, Ln 1b
Percent of Interest in This Building
Proportionate Share of Credit
Pro Rata Reduction for the Increased Credit

Part II – Computation of Credit

Eligible Basis of Building
Low-Income Percentage

8611 – Form 8611

Form 8611 – Recapture of Low-Income Hsng Cr

Building Street Address
Building ZIP Code (C/S/Z)
Building Identification Number (BIN)
If Building Financed:
 Issuer's Name
 Date of Issue
 Name of Issue
 CUSIP Number

Total Credits Reported in Prior Years
Credits on Line 1 Attributable to Additions
Percentage Decrease in Qualified Basis
Recapture Amount from Flow-Through Entities
Unused Credit Attributable to This Building
Unused Credit Attributable to Additions
Interest on Net Recapture Amount

8825 – Form 8825

Form 8825 – Rental Real Estate Income and Exp

Zip, City, State

Income

Gross Rents

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance
Commissions
Insurance
Legal and Other Professional Fees

Interest Expense
Mortgage Interest Paid to Banks
Repairs
Taxes
State Taxes (If Different)
Utilities
Wages and Salaries
Depreciation from Form 4562
Amortization
Meals and Entertainment at 50%

OTR – Other Rental

Other Rental Income and Expenses

Property Kind and Location
Royalty Property

Income

Gross Rents/Royalties

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance
Commissions
Insurance

Legal and Other Professional Fees
Interest Expense
Mortgage Interest Paid to Banks
Repairs
Taxes
State Taxes (If Different)
Utilities
Wages and Salaries
Depreciation from Form 4562
Amortization
Meals and Entertainment at 50%
Other Expenses

Assets – Asset Manager

General Tab

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Current Sp Allow
Fed – Prior Special Allow
Fed – Land
Fed – Salvage Value
Fed – Basis
Fed – Method
Fed – Period
Fed – Convention
Fed – Current Deprec
Fed – Prior Deprec
Fed – Override Current
AMT – Cost (Same as Federal)
AMT – Current Sec 179 (Same as Federal)
AMT – Prior Sec 179 (Same as Federal)

AMT – Current Sp Allow (Same as Fed)
AMT – Prior Sp Allow (Same as Fed)
AMT – Current Deprec
AMT – Prior Deprec
AMT – Override Current
Listed Property
Business Use Percent
Section 179 Property
Qualifies for Special Depreciation Allowance

Vehicle Tab

Business Mileage
Commuting Mileage
Total Mileage
Business Use % (Based on Business Mileage)

Disposition Tab

Type of Disposition
Date of Disposition

ProSystemsFX® to TaxWorks® 2010 Corporation (1120) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program.
The **underlined and bold** titles are the sub-titles within the input screen.

GI – General Information

Form 1120 – General Information

Client ID	EIN
Name (First Line)	Date Incorporated
Name (Second Line)	Initial Return
Address	Final Return
Zip	Name Change
City	Address Change
State	Business Activity Code Number
County	Business Activity
Fiscal/Short-Year Begin	Product or Service
Fiscal/Short-Year End	Title of Office
Consolidated Return	Corporation Phone Number
Personal Holding Co	E-mail Address
Personal Service Corp	IRS to Discuss Return with Preparer

1 – 1120 Page 1

Form 1120 – U.S. Corporation Income Tax Return, Page 1

Income

Gross Receipts
Less Returns and Allowances
Dividends (Schedule C, Ln 19)
Interest Income –
 Description
 Interest Inc (Not US Govt)
 US Govt Savings Bonds
 Total Muni Bonds
 State
Gross Rents
Gross Royalties
Capital Gain Net Income
Net Gain or (Loss from Form 4797
Other Income

Deductions

Officers' Compensation (Override)
Salaries and Wages
Employment Credits
Repairs and Maintenance
Bad Debts
Rent – Real Property

Taxes:
 Other
Interest Expense
Prepare Charitable Contribution Worksheet
Contributions:
 Current
 Total Deduction for Charitable Contributions
Depreciation Not Claimed on Sch A
Depletion
Advertising
Pension, Profit-sharing Plans
Employee Benefits Program
Amortization
Meals / Ent at 50%
Other Business Deductions
Less: NOL Deduction
Special Deductions (Schedule C, Ln 20)

Taxes and Payments

Refund Applied – Form 4466
Backup Withholding

2 – 1120 Page 2

Form 1120 – U.S. Corporation Income Tax

Schedule A – Cost of Goods Sold

Inventory at Beginning of Year
Purchases
Cost of Labor
Additional Section 263A Costs
Total Depreciation (Form 4562)
Total Amortization (Form 4562)
Other Costs
Inventory at End of Year
Methods Used for Closing Inventory:
 Lower of Cost or Market
 Other
 Describe
Writedown of 'Subnormal' Goods
LIFO Methods – Form 970 Attached
Percentage (or Amounts) of Closing Inventory
Do Rules of Sec 263A Apply to Corporation?
Any Change in Determining Inventory Valuation?

Schedule C – Dividends and Special Deductions

Less than 20% Owned Dom Corp 70% Dedn /
20%-or-More Owned Dom – 80% Dedn
On Dept-Financed Stock
Certain Preferred Stock / Less Than – 20%
Owned Public Utilities

K – 1120 Sch K

Form 1120 – U.S. Corp Inc Tax Return, Pages 3,4

Schedule K – Other Information

Accounting Method:
 Other
 Specify
Business Activity Code Number
Business Activity
Product or Service
Is Corp Subsidiary in Affiliated Group?
Did Corporation, Partnership, or Trust Own
 Directly 20% or More of Total Voting Power
If 'Yes' –
 Name of Entity
 EIN
 Type of Entity
 Country of Organization
 Voting Stock
Did Individual/Estate Own Directly 20% or More
 Directly of the Total Voting Power
If 'Yes' –
 Name of Individual or Estate
 EIN
 SSN
 Country of Citizenship
 % Voting Stock

Return, Page 2

Certain Preferred Stock of 20% - Public Utilities
Less Than 20% Owned Foreign
20% or More Owned Foreign Corp
Wholly owned Foreign Subsidiaries
Domestic Corp Recd by Small Busn Invest Co
Dividends from Affiliated Group Members
Dividends from Certain FSC's
Other Dividends from Foreign Corp
Income from Controlled Foreign Corp
Foreign Dividend Gross-up
IC-DISC and Former DISC Dividends
Other Dividends
Deductions for Dividends Paid

Schedule E – Compensation of Officers

Compensation of Officers:
 Name of Officer
 SSN
 Percentage of Time Devoted
 Percentage of Corp Common Stock
 Percentage of Corp Preferred Stock
 Amount of Compensation
Less: Comp of Officers Claimed Elsewhere

Did Corp Own Directly 20% or More of Total
Voting Power of Any Foreign/Domestic Corp
Not Included on Form 851
If 'Yes' –
 Name of Corporation
 EIN
 Country of Incorporation
 % Voting Stock
Did Corp Directly Own 20% or More in Any
Foreign/Domestic Partnership
If 'Yes' –
 Name of Entity
 EIN
 Country of Organization
 Maximum % Profit, Loss or Capital
Did Corporation Pay Dividends in Excess
Foreign Person Owned 25% Total Voting Power
If 'Yes' –
 Percentage Owned
 Owner's Country
Number of Forms 5472 Attached
Issued Publicly Offered Debt Instruments
Tax Exempt Interest Received or Accrued

Number of Shareholders 100 or Fewer
Corps Total Receipts Less than \$250,000

If Yes, Enter Total Cash Distributions

5 – 1120 Pg 5

Form 1120 – U.S. Corp Income Tax Return, Pg 5

Schedule L – Balance Sheets

Assets – Beginning of Tax Year

Cash
Trade Notes and Accounts Receivable
Less Bad Debt Allowance
Inventories
US Government Obligations
Tax Exempt Securities
Other Current Assets
Prepaid Federal Tax
Prepaid State Tax
Loans to Stockholders
Mortgage and Real Estate Loans
Other Investments
Bldgs / Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets (Amort Only)
Less Accumulated Amortization
Other Assets

Assets – End of Tax Year

Cash
Trade Notes and Accounts Receivable
Less Bad Debt Allowance
Inventories
US Government Obligations
Tax Exempt Securities
Other Current Assets
Prepaid Federal Tax
Prepaid State Tax
Loans to Stockholders
Mortgage and Real Estate Loans
Other Investments
Bldgs / Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets (Amort Only)
Less Accumulated Amortization
Other Assets

Liabilities – Beginning of Tax Year

Accounts Payable
Notes Payable in Under 1 Year

Other Current Liabilities
Federal Tax Payable
State Tax Payable
Loans from Stockholders
Notes Payable in Over 1 Year
Other Liabilities
Capital – Preferred Stock
Capital Common Stock
Paid-in or Capital Surplus
Retained Earnings: Appropriated
Retained Earnings: Unappropriated
Adj to Shareholder Equity
Less Cost of Treasury Stock

Liabilities – End of Tax Year

Accounts Payable
Notes Payable in Under 1 Year
Other Current Liabilities
Federal Tax Payable
State Tax Payable
Loans from Stockholders
Notes Payable in Over 1 Year
Other Liabilities
Capital – Preferred Stock
Capital – Common Stock
Paid-in or Capital Surplus
Retained Earnings: Appropriated
Retained Earnings: Unapprop
Adj to Shareholder Equity
Less Cost of Treasury Stock

Schedule MI – Reconciliation of Book

Net Income Per Books
Federal Income Tax
Excess Capital Loss
Taxable Income Not On Books
Depreciation
Contribution Carryover
Travel and Entertainment
Other
Tax-Exempt Interest
Other
Depreciation
Contribution Carryover
Other

Schedule M2 – Analysis of Retained Earnings

Other Increases
Distributions:
Cash

Stock
Property
Other Decreases

ES – Estimates

Corporation Estimated Tax

2010 Estimated Tax Payments

Prior Year's Overpayment Applied
Backup Withholding

Extension Payment

D – Schedule D

Schedule D – Capital Gains and Losses

Details on Sales

1099 Transactions Prop Desc
Acquired Date
Sold Date

Term
Sales Price
Cost or Basis

N – Schedule N

Form 1120 Sch N – Frgn Operations of U.S. Corp

Did Corporation Own Any Foreign Entities
Number of Forms 8858 Attached to the Return
Number of Forms 8865 Attached
Did any Corp Own at Least 10% Interest in Any
Other Foreign Partnership
If Yes:
Name of Partnership
EIN
Name of Tax Matters Partner
Foreign Partnership Tax Year – Beginning
Foreign Partnership Tax Year - Ending

Was Corporation a US Shareholder of Any
Controlled Foreign Corporation
If yes, Number of Forms 5471 Attached
Did Corporation Receive Distribution From, or
Was It Grantor of, or Transferor to, Foreign
Trust
Did Corporation Have Interest in or Signature or
Other Authority over Financial Account
If yes, Name of Foreign Country
Is Corp Claiming Extraterritorial Income Excl
If Yes, Number of Forms 8873 Attached
If Yes, Total of Line 54 Amounts from All 8873's

PH1 – Sch PH Pg 1

Sch PH – U.S. Personal Holding Co (PCH) Tax

Part I – Undistributed PH Co Income

Additions

Taxable Income before NOL

Deductions

Federal and Foreign Income, War Profits
NOL for Preceding Tax Year
Net Capital Gain
Income Tax on Net Capital Gain
Dividends Paid After End of Tax Year

Interest
Amounts Excluded
Royalties (Other Than Mineral, Oil, Gas)
Annuities
Rents
Mineral, Oil, and Gas Royalties
Copyright Royalties
Produced Film Rents
Compensation Rcvd for Use of Corp Property
Amounts Rcvd under Personal Service Contracts
Amounts Includible In Taxable Income

Part II – Personal Holding Company Income

Dividends

PH2 – Sch PH Pg 2

Schedule PH – U.S. Personal Holding Company (PHC) Tax, Page 2

Part IV – Stock Ownership Requirement

Name
Address
Zip (C/S/Z)
Preferred Stock %
Common Stock %

Depreciation Deduction
Repairs, Insurance, Other
Income from Rent or Other

Part V – Excess of Expenses and Depreciation

Description of Property
Date Acquired
Cost or Other Basis

Part VI – Deduction for Dividends Paid

Taxable Dividends Paid
Consent Dividends
Dividends Carryover from 1st and 2nd Preceding
Tax Years

K1FD – FD K1 Recd

Partnership Sch K-1 Received From Fiduciary

Estate's or Trust's Identification Number
Estate's or Trust's Name
Fiduciary Street Address

Fiduciary ZIP Code (C/S/Z)
Real Estate Professional
Final Disposition

Income or Loss

Interest
Interest on U.S. Government Obligations
Ordinary Dividends
Net Short-term Capital Gain or (Loss)
Net Long-term Capital Gain or (Loss)

28% Rate Gain
Other Portfolio Income
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income

PTK1 – PT K1 Recd

Schedule K-1 Received From a Partnership

Description / Distributive Share Items

Entity Identification Number
Entity Name
Final Disposition

Interest Income
Ordinary Dividends
Royalty Income
Net Short-term Capital Gain
Net Long-term Capital Gain
Net Section 1231 Gain

Income or Loss

Ordinary Business Income
Net Rental Real Estate Income
Other Net Rental Income
Guaranteed Payments to Partner

Section 179 Deduction

Section 179 Expense Deduction

F – Schedule F

Schedule F – Farm Income and Expense

Two-Letter State Code
Principal Product

Agricultural Activity Code

Part I – Farm Income – Cash Method

Sale – Livestock, Other Items Bought for Resale

Cost – Livestock, Other Items Reported on Ln 1

Sale of Livestock, Produce, Products Raised
 Total Cooperative Distributions Amount
 Taxable Amount
 Agricultural Program Payments
 Taxable Amount
 Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds and Payments:
 Amount Received in 2010
 Taxable Amount
 Elect to Defer to 2011
 Amount deferred from 2009
 Custom Hire (Machine Work) Income
 Other Income

Part II – Farm Expense – Cash Method and Accrual Method

Car / Truck Expenses
 Chemicals
 Conservation Expense
 Custom Hire
 Depreciation
 Employee Benefit Programs
 Feed Purchase
 Fertilizers and Lime
 Freight and Trucking
 Gasoline Fuel and Oil
 Insurance (Not Health)
 Interest:
 Mortgage Pd to Banks, Etc

4626 – Fm 4626 Pg1

Form 4626 – Alternative Minimum Tax

Adjustments and Preferences

Force Printing of Form 4626
 This is a Small Corporation Exempt from AMT
 Depreciation of Post-1986 Property
 Amortization of Cert Pollution Control Facilities
 Amortization of Mining Expl and Dev Costs
 Amortization of Circulation Expenditures
 Adjusted Gain or Loss
 Long-term Contracts
 Merchant Marine Capital Construction Funds
 Section 833(b) Deduction
 Tax Shelter Farm Activities
 Passive Activities
 Loss Limitations
 Depletion
 Tax-exempt Interest from Private Activity Bonds
 Intangible Drilling Costs
 Other Adjustments

Other
 Labor Hired Less Emp Credits
 Pension and Profit Share
 Rent or Lease:
 Machinery and Equipment
 Other (Land, Animals)
 Repairs and Maintenance
 Seeds and Plants
 Storage / Warehousing
 Supplies Purchased
 Taxes
 Utilities
 Vet, Breeding, Medicine
 Amortization
 Other Expenses

Part III – Farm Income – Accrual Method

Sale of Livestock, Produce, Grains, Etc
 Total Cooperative Distributions
 Taxable Amount
 Agricultural Program Payments
 Taxable Amount
 Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported Under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds
 Custom Hire (Machine Work) Income
 Inventory – Livestock, etc Beg of Year
 Cost of Livestock, etc During Year
 Inventory of Livestock, etc at End of Year

Adjusted Current Earnings Worksheet

AMT Depreciation
 Post 1993 Property
 Post-1989, Pre-1994 Property
 Pre-1990 MACRS Property
 Pre-1990 Original ACRS Property
 Property Described in Sec 168(F)(1) – (4)
 Other Property
 Tax-exempt Interest Income
 Death Benefits from Life Insurance
 All Other Life Insurance Distributions
 Inside Build-up in Life Insurance
 Certain Dividends Received
 Dividends Paid on Certain Preferred Stock
 Dividends Paid to an ESOP
 Non-Patronage Dividends

Other Items
Intangible Drilling Costs
Circulation Expenditures
Organization Expenditures
LIFO Inventory Adjustments

Installment Sales
Disallowance of Loss on Exchange of Debt Pools
Acquisition Expenses of Life Insurance Co
Depletion
Basis Adjustment in Determining Gain

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
Date Acquired
Date Sold
Property Was Sold to Related Party After May
14, 1980
Property Sold To Related Party Was a
Marketable Security

Part I – Gross Profit and Contract Price

Selling Price
Mortgages Purchaser Assumes
Cost or Other Basis of Property Sold
Depreciation Allowed or Allowable
Commissions and Other Expenses

Part II – Installment Sale Income

Gross Profit Ratio

SCHA – Sch A/8609

Form 8609-A – Annual Statement

Part I – Compliance Information

Date Building Was Placed In Service
Building Identification Number
A Newly Constructed or Existing Building
Section 42(e) Rehabilitation Expenditures
Is the Original Form 8609 in Taxpayers Records
Bldg Qualifies As Part of Low-income Hsng Proj
Was There a Decrease in the Qualified Basis

Part II – Computation of Credit

Eligible Basis of Bldg - Form 8609, Pt II, Ln 7b
Low-income Percentage

8611 – Form 8611

Form 8611- Recapture of Low-Income Hsng Cr

Building Street Address
Building ZIP Code – City, State, ZIP
Building Identification Number (BIN)
Date Placed in Service
If Building Financed Give:
Issuer's Name
Date of Issue
Name of Issue

Part III – Related Party Installment Income

Related Party Name
Social Security Number
Federal EIN
Street Address
ZIP Code – CSZ
Did Related Party Resell or Dispose of Property
Second Disposition More Than 2 years after First
Date of Distribution
First Disposition Was Sale or Exchange of Stock
Second Disposition Was Involuntary Conversion
Second Disposition Occurred After Death
IRS Tax Avoidance Was Not Principal Purpose
Selling Price of Property Sold
Contract Price from Line 18

Number of Months Owned
Credit Percentage from Form 8609, Part I, Line 2
Orig Qualified Basis of Bldg at Close of First Year
Qualified Basis of Bldg - Prev Yrs Sch A, Ln 3
Amount from Previous Year's Form 8609-A
Total of All Federal Grants for This Building
Amount on Form 8609, Part I, Line 1b
Percent of Int in This Bldg If Less Than 100%
Proportionate Share of Credit

CUSIP Number
Total Credits Reported on Form 8586
Credits on Ln 1 Attributable to Additions
Percentage Decrease in Qualified Basis
Recapture Amount from Flow-through Entities
Unused Credit Attributable to This Building
Unused Credit Attributable to Additions
Interest on Net Recapture Amount (Line10)

CHAR – Charitable

Federal Charitable Contributions

2010 Amount of Current Year Char Contributions

Assets – Asset Manager

General Tab

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Current Sp Allow
Fed – Prior Special Allow
Fed – Land
Fed – Salvage Value
Fed – Basis
Fed – Method
Fed – Period
Fed – Convention
Fed – Current Deprec
Fed – Prior Deprec
Fed – Override Current
AMT – Cost (Same as Federal)
AMT – Current Sec 179 (Same as Federal)
AMT – Prior Sec 179 (Same as Federal)

AMT – Current Sp Allow (Same as Fed)
AMT – Prior Sp Allow (Same as Fed)
AMT – Current Deprec
AMT – Prior Deprec
AMT – Override Current
Listed Property
Business Use Percent
Section 179 Property
Qualifies for Special Depreciation Allowance

Vehicle Tab

Business Mileage
Commuting Mileage
Total Mileage
Business Use % (Based on Business Mileage)

Disposition Tab

Type of Disposition
Date of Disposition

ProSystemsFX® to TaxWorks® 2010

S-Corporation (1120S) Conversion Items

The **bold titles** are the titles that correspond with the Forms Pane of the TaxWorks tax program. The **underlined and bold** titles are the sub-titles within the input screen.

GI – General Information

General Information

Name (First Line)	EIN
Name (Second Line)	Date Incorporated
Street Address	Initial Return
Zip Code	Final Return
City	Name Change
State	Address Change
County	Amended Return
Fiscal/Short-Year Beginning	S-Election Termination or Revocation
Fiscal/Short-Year End	Number of Shareholders
S-Corp Election Date	Title of Officer
Business Code Number	S-Corp Phone Number
Business Activity	E-Mail Address
Product or Service	Authorize IRS to Discuss Return with Preparer

1 – 1120S Pg 1

Form 1120S – U.S. Tax Return for an S Corp

Income

Gross Receipts or Sales
Less Returns and Allowances
Net Gain (Loss) from Form 4797 Part II, Line 17
Other Income (Loss)

Taxes:
Other
Interest
Depreciation Not Claimed on Sch A
Depletion (Not Oil and Gas)
Advertising
Pension, Profit Sharing, Plans, Etc
Employee Benefit Programs
Amortization
Meals and Entertainment at 50%
Other Business Deductions

Deductions

Compensation of Officers
Salaries and Wages
Less Employment Credits
Repairs and Maintenance
Bad Debts
Rent – Real Property

2 – 1120S Pg 2

Form 1120S – Income Tax Return S-Corp, Pg 2

Schedule A – Cost of Goods Sold

Inventory at Beginning of Year
Purchases
Cost of Labor
Additional Sec 263A Costs
Depreciation
Amortization
Other costs
Inventory at End of Year
Inventory Method

Default = Cost)
Lower of Cost or Market
Other
Specify Method
Write Down of 'Subnormal' Goods
LIFO Methods Adopted
Percentage of Closing Inventory
Do Section 263A Rules Apply to Corporation
Any Change in Inventory Valuation

Schedule B – Other Information

Accounting Method:
(Program Will Default to Cash)
Accrual
Other
Specify Method of Accounting
Business Activity
Product or Service
Business Code Number
Own 50% or More of Domestic Corp
Name of Corporation
Address of Corporation
Zip Code – City, State Zip
Employer ID Number
Percent Owned
If 100% Was QSub Election Made?
Has Corporation Filed a Return under Sec 6111
Issued Publicly Offered Debt Instrument
Net Unrealized Built-in Gain Reduced
Accumulated Earnings at End of Year
Assets at End of Year Less Than \$250,000

Ordinary Income (Loss)
Net Income (Loss) from Rental Real Estate
Gross Income from Other Rental Activities
Less Other Rental Activities Expenses
Interest Income –
Description
Interest Inc (Not US Govt)
US Govt Savings Bonds
Total Muni Bonds
Ordinary and Qualified Dividends –
Dividend Income Description
Total Ordinary
Qualified Dividends
Total Capital Gains
Royalty Income
Net Short-Term Capital Gain (Loss)
Net Long-Term Capital Gain (Loss)
Collectibles (28%) Gain (Loss)
Unrecaptured Sec 1250 Gain (Loss)
Net Section 1231 Gain (Loss)
Other Portfolio Income
Mining Exploration Costs Recapture
Other Income

Schedule K – Shareholders Share of Income

Income (Loss)

3 – 1120S Pg 3

Schedule K (Continued)

Section 179 Expense Deduction

Deductions

Cash Contributions (50%)
Cash Contributions (30%)
Non Cash Contributions (50%)
Non Cash Contributions (30%)
Capital Gain Property to a 50% Org (30%)
Capital Gain Property (20%)
Qualified Conservation Contributions

Investment Interest Expense
Section 59(e)(2) Expenditures
Deductions – Portfolio (2% Floor)
Deductions – Portfolio (Other)
Preproductive Period Expenses
Commercial Revitalization Deduction
Reforestation Expense Deduction
Other Deductions

4 – 1120S Pg 4

Form 1120S – Income Tax Return S-Corp, Pg 3 4

Schedule L - Balance Sheets

Assets – Beginning of Tax Year

Cash
Notes and Accounts Receivable
Bad Debt Allowance
Inventories
US Government Obligations
Tax Exempt Securities
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans

Other Investments
Bldgs / Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization
Intangible Assets (Amort Only)
Accumulated Amortization
Other Assets

Assets – End of Tax Year

Cash
Notes and Accounts Receivable
Bad Debt Allowance
Inventories
US Government Obligations
Tax Exempt Securities
Other Current Assets
Loans to Shareholders
Mortgage and Real Estate Loans
Other Investments
Bldgs / Other Depreciable Assets
Less Accumulated Depreciation
Depletable Assets
Less Accumulated Depletion
Land (Net of Any Amortization)
Intangible Assets (Amort Only)
Accumulated Amortization
Other Assets

Liabilities – Beginning of Tax Year

Accounts Payable
Notes Payable in Less Than 1 Year
Other Current Liabilities
Loans from shareholders
Notes Payable in 1 Year or More
Other Liabilities
Capital Stock
Additional Paid-in Capital
Retained Earnings
Adjustments to Shareholders Equity
Cost of Treasury Stock

Liabilities – End of Tax Year

Accounts Payable
Notes Payable in Less Than 1 Year
Other Current Liabilities
Loans from shareholders

K1 – Shareholder K-1

Form 1120S – Schedule K-1, Shareholder’s Share

General Information

Shareholder’s Name
Shareholder’s Name (2nd Line)
Domestic or Foreign Street Address
Domestic Zip Code – City, State, Zip

Notes Payable in 1 Year or More
Other Liabilities
Capital Stock
Additional Paid-in Capital
Retained Earnings
Adjustments to Shareholders Equity
Cost of Treasury Stock

Schedule M1 – Reconciliation of Inc Per Books

Net Income per Books
Sch K Income Not on Books
Book Expense Not Deducted:
 Depreciation
 Travel
 Other
Income Not Included On Return This Year:
 Tax-exempt Interest
 Other
Deductions Not Charged Against books:
 Depreciation
 Other

Schedule M2 – Analysis of Accumulated Adjustments Account

Beginning Balance:
 Accumulated Adjustments Account
 Other Adjustments Account
 Shareholder Undistrib Txbl
Other Additions:
 Accumulated Adjustments Account
 Other Adjustments Account
Other Reductions:
 Accumulated Adjustments Account
 Other Adjustments Account
Distribution:
 Other Accumulated Adjustments Account
 Other Adjustments Account
 Shareholder Undistrib Txbl
 Accumulated Earnings and Profits

K1FD – FD K1 Recd

Fiduciary Schedule K-1 Received

Estate or Trust’s Identification Number
Estate’s or Trust’s Name
Fiduciary Street Address

Fiduciary ZIP Code (C/S/Z)
Final Disposition

Description / Distributive Share Items

Interest Income
Interest on U.S. Government Obligations
Ordinary Dividends
Qualified Dividends
Net Short-term Capital Gain

Net Long-term Capital Gain
28% Rate Gain
Unrecaptured Section 1250 Gain
Other Portfolio and Business Income
Ordinary Business Income
Net Rental Real Estate Income
Other Rental Income

K1PT – PT K1 Recd

S Corp Schedule K-1 Rcvd From a Partnership

Description / Distributive Share Items

Entity Identification Number
Entity Name
Foreign Entity
Final Disposition

Ordinary Dividends
Qualified Dividends
Royalties
Net Short-term Capital Gain
Net Long-term Capital Gain
Collectibles (28% Rate) Gain
Unrecaptured Section 1250 Gain
Net Section 1231 Gain
Net Short-Term Nonportfolio Capital Gain
Net Long-Term Nonportfolio Capital Gain
Section 179 Expense

Income Or Loss

Ordinary Business Income
Net Rental Real Estate Income
Other Net Rental Income
Guaranteed Payments
Interest Income
Interest on U.S. Government Obligations

FT – Foreign Transactions

Form 1120S – Sch K, Foreign Transactions

Gross Income from All Sources
Gross Income Sourced at Shareholder Level

Deductions Allocated at Shareholder Level

Interest Expense
Other

Foreign Gross Income Sourced at Corp Level

Type of Activity – Passive Category
Type of Activity – General Category
Type of Activity – Other
Foreign Gross Income
Deductions Allocated

Other Information

Foreign Taxes Paid
Foreign Taxes Accrued
Reduction in Taxes Available for Credit

D – Schedule D

Sch D – Capital Gains and Losses

Details on Sales

1099 Transactions Prop Desc
Acquired Date
Sold Date
Term

Sales Price
Cost or Basis
Gain or Loss

F – Schedule F

Schedule F – Farm Income and Expense

Principal Activity
Principal Product
Agricultural Activity Code
Taxpayer Materially Participates

Part I – Farm Income – Cash Method

Sale – Livestock, Other Items Bought for Resale
Cost – Livestock, Other Items Reported on Line 1

Sale of Livestock, Produce, Grains and Other Products Raised
 Total Cooperative Distr Amount (1099-PATR)
 Taxable Amount
 Agricultural Program Payments
 Taxable Amount
 Commodity Credit Corp (CCC) Loans:
 CCC Loans Reported under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds:
 Amount Received in 2010
 Taxable Amount
 Elect to Defer to 2011
 Amount Deferred from 2009
 Custom Hire (Machine Work) Income
 Other Income

Labor Hired Less Emp Credits
 Pension/Profit Sharing
 Rent or Lease:
 Machinery, Equipment
 Other (Land, Animals)
 Repairs and Maintenance
 Seeds and Plants
 Storage / Warehousing
 Supplies Purchased
 Taxes
 Utilities
 Vet, Breeding, Medicine
 Amortization
 Other Expenses:
 Specify
 Amount

Part II – Farm Expenses – Cash and Accrual Method

Car / Truck Expense
 Chemicals
 Conservation Expense
 Custom Hire
 Depreciation
 Employee Benefit Programs
 Feed Purchased
 Fertilizers and Lime
 Freight and Trucking
 Gasoline Fuel and Oil
 Insurance (Not Health)
 Interest:
 Mortgage Paid to Banks
 Other

Part III – Farm Income – Accrual Method

Sale of Livestock, and Other Products Raised
 Total Coop Distributions Amount (1099-PATR)
 Taxable Amount
 Agricultural Program Payments
 Taxable Amount
 Commodity Credit Corporation (CCC) Loans:
 CCC Loans Reported under Election
 CCC Loans Forfeited
 Taxable Amount
 Crop Insurance Proceeds
 Custom Hire (Machine Work) Income
 Other Income Including Fuel Tax Cr or Refund
 Inventory - Livestock at Beginning of Year
 Cost of Livestock, Produce during Year
 Inventory - Livestock at End of Year

6252 – Form 6252

Form 6252 – Installment Sale Income

Description
 Date Acquired
 Date Sold
 Property Sold After May 14, 1980
 Property Was a Marketable Security

Gross Profit Ratio – Federal
 Total Unrecaptured Section 1250 Gain

Part I – Gross Profit and Contract Price

Selling Price
 Mortgage Purchaser Assumes
 Cost or Other Basis of Property Sold
 Depreciation Allowed or Allowable
 Commissions and Other Expenses
 Income Recapture from Form 4797, Ln 31

Part III – Related Party Installment Sale Income

Related Party Name
 Social Security Number
 Federal EIN
 Street Address
 ZIP Code – City, State, Zip
 Did Related Party Resell During Tax Year
 Second Disposition More Than 2 Years
 Date of Disposition
 First Disposition Was Sale or Exchange of Stock
 Second Disposition after Death of Original Seller
 Tax Avoidance Was Not a Principal Purpose

SCHA – Sch A/8609

Form 8609-A – Annual Statement

Part I – Compliance Information

Date Building Placed in Service
Building Identification Number
A Newly Constructed Building
Section 42(e) Rehab Expenditures
Original Form 8609 Maintained in Records
Building Qualifies as Low-income Hsng Project
Decrease in Qualified Basis of Building

Number of Months Owned
Credit Percentage from Form 8609, Pt1, Ln 2
Original Qualified Basis of Building
Qualified Basis of Building from Previous Year
Amount from Previous Year's Form 8609-A
Total of All Federal Grants
Amount on Form 8609, Pt1, Ln 1b
Percent of Interest in This Building
Proportionate Share of Credit

Part II – Computation of Credit

Eligible Basis of Building
Low-income Percentage

8611 – Fm 8611

Form 8611 – Recapture of Low-Income Hsng Cr

Building Street Address
Building ZIP Code – City, State, Zip
Building ID Number
Date Placed in Service
Issuer's Name
Date of Issue
Name of Issue
CUSIP Number

Total Credits Reported on Form 8586
Credits on Ln 1 Attributable to additions
Percentage Decrease in Qualified Basis
Recapture Amount from Flow-Through Entities
Unused Credit Attributable to This Building
Unused Credit Attributable to Additions
Interest on Net Recapture Amount

8825 – Form 8825

Form 8825 – Rental Real Estate Inc and Exp

Zip, City, State

Income

Gross Rents

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance
Commissions
Insurance
Legal and Other Professional Fees

Interest Expense
Mortgage Interest Paid to Banks
Repairs
Taxes
State Taxes (If Different)
Utilities
Wages and Salaries
Depreciation from Form 4562
Amortization
Meals and Entertainment at 50%
Net Gain (Loss) From Form 4797, Pt II, Ln 17

8826 – Form 8826

Form 8826 – Disabled Access Credit

Part I – Current Year Credit

Total Eligible Access Expenditures

Disabled Access Credits from Partnerships

8846 – Form 8846

Form 8846 – Credit for Emp Social Security

Part I – Current Year Credit

Employee Tips on Which Employer Paid Social Security and Medicare Taxes during Tax Year
Tips Not Subject to Credit Provisions

Tips Subject Only to Medicare Tax
Credit for Emp SS and Medicare Taxes Paid

OTR – Other Rental

Other Rental Income and Expenses

Property Kind and Location

Income

Gross Rents/Royalties

Expenses

Advertising
Auto and Travel
Cleaning and Maintenance
Commissions
Insurance
Legal and Other Professional Fees

Interest Expense
Mortgage Interest Paid to Banks
Repairs
Taxes
State Taxes (If Different)
Utilities
Wages and Salaries
Depreciation
Amortization
Meals and Entertainment at 50%
Net Gain (Loss) (Form 4797)

Assets – Asset Manager

General Tab

Asset ID
Description
Type
Date
Fed – Cost
Fed – Current Sec 179
Fed – Prior Sec 179
Fed – Current Sp Allow
Fed – Prior Special Allow
Fed – Land
Fed – Salvage Value
Fed – Basis
Fed – Method
Fed – Period
Fed – Convention
Fed – Current Deprec
Fed – Prior Deprec
Fed – Override Current
AMT – Cost (Same as Federal)
AMT – Current Sec 179 (Same as Federal)
AMT – Prior Sec 179 (Same as Federal)

AMT – Current Sp Allow (Same as Fed)
AMT – Prior Sp Allow (Same as Fed)
AMT – Current Deprec
AMT – Prior Deprec
AMT – Override Current
Listed Property
Business Use Percent
Section 179 Property
Qualifies for Special Depreciation Allowance

Vehicle Tab

Business Mileage
Commuting Mileage
Total Mileage
Business Use % (Based on Business Mileage)

Disposition Tab

Type of Disposition
Date of Disposition

